



International
Co-operative
Alliance

Official Meeting Documentation

General Assembly

21 October 2018



1. Table of Contents

1.	TABLE OF CONTENTS	1
2.	AGENDA.....	2
3.	GENERAL INFORMATION	3
4.	REFERENCE DOCUMENTS	3
5.	VOTING INFORMATION	3
6.	COLLECTING VOTING MATERIALS.....	4
7.	PROXIES	4
8.	LIST OF MEMBER VOTES	5
9.	APPOINTMENT OF THE BUREAU.....	16
10.	MINUTES OF THE GENERAL ASSEMBLY IN KUALA LUMPUR, MALAYSIA, 17 NOVEMBER 2017.....	17
11.	AUDITED ACCOUNTS FOR 2017	39
12.	DISCHARGE OF THE BOARD	64
13.	REPORT BY THE PRESIDENT	64
14.	REPORT BY THE NEW DIRECTOR-GENERAL.....	64
15.	RESOLUTIONS & MOTIONS	64
16.	DECLARATION ON DECENT WORK AND AGAINST HARASSMENT.....	65
17.	APPROVAL FOR A 2020 WORLD COOPERATIVE CONGRESS FOR THE 125TH ANNIVERSARY OF THE ICA AND THE LAUNCH OF THE NEW COOPERATIVE DECADE.....	66

2. Agenda

Time	Agenda Item	Presenter
Sunday 21 October 2018		
Hotel Panamericano Buenos Aires, Room Gran Panamericano (Entresol)		
14:00	Round Table High-level speakers from the International Labour Organisation, Food and Agriculture Organisation (FAO), and the International Fund for Agricultural Development (IFAD).	FAO, IFAD and Ariel Guarco, President
15:00	Opening of the General Assembly & appointment of the bureau	Ariel Guarco, President
	President's Welcome	Ariel Guarco, President
	Approval of the Agenda	Ariel Guarco, President
	Approval of the Minutes of the General Assembly 2017	Ariel Guarco, President
	Approval of 2017 Accounts	Greg Wall, Audit & Risk Committee
	Discharge of the Board	Ariel Guarco, President
	Report by the President	Ariel Guarco, President
	Report by the new Director-General	Bruno Roelants, Director-General
	Approval of Resolutions & Motions	Ariel Guarco, President
	Approval for a 2020 Congress for the 125 th Anniversary of the ICA and the launch of the new cooperative decade.	Ariel Guarco, President
	Invitation to the 2019 General Assembly	Ariel Guarco, President
17:30	Closing	Ariel Guarco, President

3. General Information

The General Assembly will take place at the conference center in the Hotel Panamericano Buenos Aires, Carlos Pellegrini 551, CP 1009, CABA, Argentina (<https://www.panamericano.us/en/>) in room Gran Panamericano, floor Entresol.

This General Assembly will take place in conjunction with the V Co-operative Summit of the Americas. For more information, visit https://www.aciamericas.coop/vcumbre_en.

Simultaneous interpretation during the General Assembly will be provided in English, French and Spanish. Delegation interpreters for other languages can sit with their delegation.

4. Reference Documents

The following publications contain information relevant to the General Assembly 2017:

- Alliance Articles & Bylaws: <http://ica.coop/en/basics/alliance-rules-and-laws>
- Annual Report 2017: <https://www.ica.coop/en/annual-report-1>
- Elections Procedures (Standing Orders for Board Election): <https://www.ica.coop/en/our-structure/2018-general-assembly>

Please note that the ICA will not be distributing copies of any of the documentation, including this document. Please bring these with you to the Assembly.

5. Voting Information

Delegates are required to complete a vote designation form in order to pick up their voting materials. A vote form has been personalised for each member organisation. If you did not receive it, contact Gretchen Hacquard at hacquard@ica.coop. Please duly complete the form and submit it as early as possible, preferably **by 16 October**, so that we have time to prepare your voting materials.

The meeting room will have designated seating for voters, assistants and their interpreters. You will be given stickers that will allow you to access the voting area when you pick up your voting materials. Without this sticker on your badge, you will not be allowed to enter the voting area. All other persons who wish to observe the ICA will sit in a designated cordoned off area.

All motions and resolutions will be approved by a show of voting cards.

The ICA Articles, ByLaws & Standing Orders will be followed fully.

6. Collecting Voting Materials

Please collect your voting materials during one of these times. Should you have questions or problems about the election or the voting materials, specific staff will be able to assist you during the times in the table below.

When	Where
Sunday 21 October from 13:00 to 14:00	Outside of the meeting room, Gran Panamericano (Entresol)

When collecting the voting materials, the voting delegate will be asked to:

- Present a legal form of identification.
- Check that the number of voting materials that they have been given is correct. Once the delegate has signed his or her name and left the table where the voting materials are distributed, no more changes are possible.
- Sign for the voting materials.

7. Proxies

If your organisation will **not** be attending the General Assembly, you can designate your votes to be cast by another individual attending the meeting by filling in section B of the vote form. A proxy form is not necessary to give your votes to an individual attending from your country. You may simply designate that individual as representing you in section A on your vote designation form.

If, however, you wish to give your votes to an individual from a member outside of your country, or to the official designated proxy holder, a proxy form is necessary. The proxy form is found in the last page (section B) of the vote form. The form includes detailed instructions on how to use it.

In order to designate a proxy, your organisation must send the vote designation form to the ICA **by Tuesday 16 October 2018**. Forms received after this date will not be eligible.

8. List of Member Votes

The table below shows the number of calculated votes each member will receive during the General Assembly, pending their eligibility to vote.

Country	Organisation	Votes
AFRICA		
Angola	Cooperativa De Credito Para Os Funcionários Da Presidência (COOCREFP)	1
Botswana	Botswana Co-operative Association (BOCA)	3
Congo, The Democratic Republic of the	Cooperative d'épargne et de Credit de Nyawera (COOPEC NYAWERA)	2
Côte d'Ivoire	Fédération des sociétés coopératives d'Hévéa de Côte d'Ivoire (FENASCOOPH-CI)	2
	Fédération des Unions des Sociétés Coopératives des Producteurs de la Filière Coton de Côte d'Ivoire (FPC-CI Coop CA)	9
Ethiopia	Awach Savings and Credit Cooperative (ASCCo)	2
	Oromia Coffee Farmers Co-operative Union (OCFCU) Ltd.	4
Ghana	Ghana Cooperative Agricultural Producers and Marketing Association (AGRIC COOP GHANA)	3
	Easy Investment Co-op Credit Union Ltd. (EICCU)	2
	Ghana Co-operative Council (GCC)	4
Guinea	Fédération des Coopératives d'Approvisionnement et d'Alimentation Générale (FECAAG)	2
Kenya	CIC GROUP	5
	Co-operative Bank of Kenya Ltd (CBK)	8
	The Co-operative University College of Kenya (CCK)	0
	Eastern Africa Farmers Federation (EAFF)	0
	Kenya Union Of Savings & Credit Co-operatives Ltd. (KUSCCO)	9
	National Co-operative Housing Union Ltd. (NACHU)	3
Lesotho	Co-operative Lesotho Ltd.	3
Mauritius	Mauritius Co-operative Alliance Ltd. (MCAL)	2
Morocco	Office du Développement de la Coopération (ODCo)	0
Mozambique	Associação Moçambicana para Promoção do Cooperativismo Moderno (AMPCM)	0
Namibia	Namibia Co-operatives Advisory Board (NCAB)	0

Country	Organisation	Votes
Niger	Fédération des Coopératives Maraîchères du Niger (FCMN-Niya)	2
Nigeria	Co-operative Federation Of Nigeria (CFN)	10
	Federal Department of Co-operatives, Federal Ministry of Agriculture & Rural Development (FDC)	0
	Nigerian National Petroleum Corporation Cooperative Multipurpose Society LTD (NNPC-CMS Lagos)	2
	Odua Cooperative Conglomerate Ltd (OCC)	2
Rwanda	National Confederation Of Cooperatives Of Rwanda (NCCR)	9
	UNILAK -University of Lay Adventists of Kigali	0
Somalia	Somali Union Co-operative Movement (UDHIS)	2
South Africa	South African National Apex Co-op (SANACO)	3
Tanzania, United Republic of	Moshi Co-operative University (MoCU)	0
	Tanzania Federation of Co-operatives Ltd. (TFC)	5
Uganda	Uganda Co-operative Alliance Ltd. (UCA)	7
Zambia	Zambia Co-operative Federation Ltd. (ZCF)	5
Zimbabwe	Zimbabwe National Association Of Housing Co-operatives (ZINAHCO)	2
AMERICAS		
Argentina	Agricultores Federados Argentinos Sociedad Cooperativa Limitada (AFA S.C.L.)	1
	Banco Credicoop Cooperativo Ltd. (BCCL)	2
	Confederación Cooperativa de la República Argentina Ltda. (COOPERAR)	8
	Confederación Nacional de Cooperativas de Trabajo (CNCT)	1
	Cooperativa de Provisión y Comercialización de Servicios Comunitarios de Radiodifusión COLSECOR Limitada (COLSECOR)	1
	Cooperativa de Trabajos Portuarios Limitada de San Martin (Coop Portuaria)	1
	Federación Argentina de Cooperativas de Consumo (FACC)	3
	Federación Argentina de Cooperativas de Electricidad y otros Servicios Públicos (FACE)	0
	Instituto Movilizador De Fondos Cooperativos, Cooperativa Ltda. (IMFC)	1
	La Segunda Cooperativa Limitada Seguros Generales	4
Sancor Cooperativa de Seguros Ltda	3	
Bolivia	Cooperativa Boliviana de Cemento, Industrias y Servicios - COBOCE LTDA	2

Country	Organisation	Votes
	Cooperativa de Telecomunicaciones Santa Cruz (COTAS Ltda.)	4
	Cooperativa Rural De Electrificación R.L. (CRE R.L.)	4
Brazil	Central De Cooperativas E Empreendimentos Solidários Do Brasil (UNISOL Brasil)	1
	Central Nacional das Cooperativas Odontológicas (Uniodonto do Brasil)	1
	Central Nacional Unimed - Cooperativa Central (CNU)	1
	Cooperativa de Crédito, Poupança e Investimento Sicredi Pioneira RS - Sicredi Pioneira RS	0
	Cooperativa de Trabalho Médico de Ribeirão Preto (COMERP)	1
	Organização das Cooperativas Brasileiras (OCB)	10
	Unimed Do Brasil, Confederação Nacional Das Cooperativas Médicas (UNIMED)	1
	Unimed Seguros Saúde S.A.	10
Canada	Co-operatives and Mutuels Canada / Coopératives et mutuelles Canada (CMC)	11
Chile	Cooperativa abierta de vivienda Limitada (CONAVICOOP)	2
	COOPEUCH Ltda. Cooperativa de Ahorro y Crédito	5
Colombia	Asociación Colombiana de Cooperativas (ASCOOP)	5
	Banco Cooperativo Coopcentral	4
	Caja Cooperativa CREDICOOP (CREDICOOP)	1
	Casa Nacional del Profesor (CANAPRO)	1
	Confederación de Cooperativas de Colombia (CONFECOOP)	4
	Cooperativa del Magisterio (CODEMA)	1
	Cooperativa Empresarial Multiactiva Popular (COEMPOPULAR)	2
	Cooperativa Médica Del Valle Y De Profesionales De Colombia (COOMEVA)	1
		1
	La Equidad Seguros	6
Costa Rica	Serviactiva Cooperativa de Trabajo Asociado (COOPERATIVA SERVIACTIVA)	0
	Universidad Cooperativa de Colombia (UCC)	0
	Banco Popular y de Desarrollo Comunal (BPDC)	4
	Centro de Estudios y Capacitación Cooperativa R.L. (CENECOOP)	4
	Consejo Nacional de Cooperativas (CONACCOOP)	5
	Cooperativa de Ahorro y Crédito Ande N° 1 R.L. (Coope Ande N°1 R.L.)	3

Country	Organisation	Votes
	COOPSERVIDORES R.L.	4
	Instituto Nacional de Fomento Cooperativo (INFOCOOP)	0
	Sociedad de Seguros de Vida del Magisterio Nacional (SSVMN)	4
Curaçao	Ministry of Economic Development (MEO)	0
Dominican Republic	Cooperativa de Servicios Múltiples de Profesionales de Enfermería Inc. (COOPROENF)	2
	Cooperativa de Servicios Múltiples La Telefónica (COOPSEMUTEL)	2
	Cooperativa Nacional de Servicios Múltiples de Los Maestros Inc. (COOPNAMA)	4
	Fundación Dominicana para el Desarrollo Social y Cooperativo (FUNDESCOOP)	0
	Instituto de Desarrollo y Crédito Cooperativo (IDECOOP)	0
Ecuador	Cooperativa de Ahorro y Crédito Policía Nacional (CPN)	3
	Cooperativa de Ahorro y Crédito Riobamba Ltda. (COAC RIOBAMBA)	3
El Salvador	Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador de R.L. (FEDECACES)	4
Guatemala	Confederación Guatemalteca de Federaciones Cooperativas, Responsabilidad Limitada (CONFECOOP)	7
Haiti	Union Cooperative de Credit Agricole et Rural d'Haiti (UNICAGRIH)	1
Honduras	Cooperativa de Ahorro y Crédito 'Sagrada Familia' Ltda.	4
	Federación de Cooperativas de Ahorro y Crédito de Honduras, Ltda. (FACACH)	5
Jamaica	National Union of Co-operative Societies Ltd. (NUCS)	0
	TIP Friendly Society	2
Mexico	Caja Morelia Valladolid, S.C. de A.P. de R.L. de C.V.	4
	Caja Popular Mexicana SC de AP de RL de CV (CPM)	8
	Confederación Nacional Cooperativa de Actividades Diversas de la República Mexicana (CNC) S.C. de R.L.	4
	Federación de Cajas Populares ALIANZA SC de RL de CV	4
	FENORESTE S.C.L. de C.V.	0
Panama	Cooperativa de Servicios Múltiples Profesionales, R.L.	2
	Instituto Panameño Autónomo Cooperativo (IPACOOOP)	0
Paraguay	Confederación de Cooperativas Rurales del Paraguay Ltda. (CONCOPAR)	4
	Confederación Paraguaya De Cooperativas - CONPACOOOP Ltda.	6
	Cooperativa Universitaria Ltda.	4

Country	Organisation	Votes
	Federación de Cooperativas del Paraguay (FECOPAR LTDA.)	4
	Panal Compañía de Seguros Generales S.A. - Propiedad Cooperativa	7
Peru	Cooperativa de Ahorro y Crédito (Crl. Francisco Bolognesi Ltda.) (C.A.C. FB)	2
	Cooperativa de Ahorro y Crédito de Trabajadores de Empresas de Luz y Fuerza Eléctrica y Afines (CREDICOOP Luz y Fuerza Ltda.)	1
	Cooperativa de Ahorro y Crédito La Rehabilitadora Ltda. N° 24 (La Rehabilitadora)	2
	Cooperativa de Ahorro y Crédito San Martín de Porres Ltda.	3
	Cooperativa de Ahorro y Crédito Santa María Magdalena, Ltda. (CACSM)	4
	Cooperativa de Servicios Especiales Educoop (C.S.E. EDUCOOP)	2
	Cooperativa de Servicios Múltiples del Centro Ltda. (CENTROCOOP)	2
	Cooperativo de Ahorro y Crédito Abaco (Cooperativa Abaco)	2
Puerto Rico	Banco Cooperativo de Puerto Rico (Bancoop)	2
	Cooperativa de Ahorro y Crédito "Dr. Manuel Zeno Gandía"	2
	Cooperativa de Ahorro y Crédito de Arecibo (COOPACA)	3
	Cooperativa de Ahorro y Crédito Vega Alta (VEGACOOP)	2
	Cooperativa de Seguros Múltiples de Puerto Rico	4
	Liga de Cooperativas de Puerto Rico (LIGACOOP)	2
United States	CHS Inc.	3
	CoBank, ACB	3
	Credit Union National Association, Inc. (CUNA)	0
	National Co+op Grocers (NCG)	2
	National Cooperative Bank (NCB)	2
	National Cooperative Business Association CLUSA International (NCBA CLUSA)	12
	National Rural Electric Co-operative Association (NRECA)	3
	Nationwide Mutual Insurance Company	0
	National Society Of Accountants For Co-operatives (NSAC)	0
Uruguay	Cámara Uruguaya de Cooperativas de Ahorro y Crédito and Capitalización (CUCACC)	0
	Confederación Uruguaya de Entidades Cooperativas (CUDECOOP)	5
	Cooperativa Policial de Ahorro y Crédito (COPAC)	2
	Cooperativas Nacionales Financieras Aliadas en Red (CONFIAR)	3

Country	Organisation	Votes
	Federación Unificadora de Cooperativas de Vivienda por Ayuda Mutua (FUCVAM)	2
	Instituto Nacional del Cooperativismo (INACOOPI)	0
ASIA-PACIFIC		
Australia	Business Council of Co-operatives and Mutuals (BCCM)	0
	Capricorn Society Ltd.	2
	Co-operative Bulk Handling Limited (CBH Group)	2
Bangladesh	Bangladesh Samabaya Bank Limited (BSBL)	2
	National Co-operative Union of Bangladesh (Bangladesh Jatiya Samabaya Union-BJSU)	12
Bhutan	Department of Agricultural Marketing and Cooperatives (DAMC)	0
China	All China Federation of Handicraft & Industrial Co-operatives (ACFHIC)	5
	All China Federation of Supply and Marketing Co-operatives (ACFSMC)	11
	Heilongjiang Guhe Cooperative Association (Guhe)	1
	International Committee for the Promotion of Chinese Industrial Co-operatives (ICCIC)	0
Fiji	Nasinu Land Purchase & Housing Co-operative Limited (NLPHCL)	1
India	Buldana Urban Co-operative Credit Society Ltd. (BUCCS)	1
	Co-operative House Building & Finance Corporation Ltd.	1
	Indian Farm Forestry Development Co-operative Ltd. (IFFDC)	1
	Indian Farmers Fertiliser Co-operative Ltd. (IFFCO)	10
	Krishak Bharati Co-operative Ltd. (KRIBHCO)	1
	National Agricultural Co-operative Marketing Federation of India (NAFED)	1
	National Co-operative Agriculture & Rural Development Banks' Federation Ltd. (NCARDBF)	1
	National Co-operative Consumers Federation Ltd. (NCCF)	1
	National Co-operative Development Corporation (NCDC)	0
	National Co-operative Union of India (NCUI)	5
	National Federation of Farmers Procurement, Processing & Retailing Cooperatives of India Ltd. (NACOF)	1
	National Federation of Fishers Cooperatives Ltd. (FISHCOPFED)	1
	National Federation of State Co-operative Banks Ltd. (NAFSCOB)	1
Indonesia	Indonesian Co-operative Council (DEKOPIN)	12
Iran, Islamic	Central Organization for Rural Co-operatives of Iran (CORC)	0

Country	Organisation	Votes
Republic of	Central Organization for Rural Production Cooperatives of Iran (CURPC)	1
	Central Union of Rural & Agricultural Co-operatives of Iran (CURACI)	7
	Iran Chamber of Co-operatives (ICC)	11
	Iran Oilseeds & Vegetable Oil Processing Factories Co-operative (Farda Co-op)	1
	Pishgaman Cooperative Union (PCU)	2
	Rah-e-roshd Cooperative Educational Complex (RCEC)	0
	Supervision and Coordination Central Union of Rural and Agricultural Co-operatives of Iran (SCURA)	3
	Tose'e Ta'avon Bank (T.T. Bank)	0
Japan	Central Union of Agricultural Co-operatives (JA-ZENCHU)	2
	IE-NO-HIKARI Association (Association for Education and Publications on Agricultural Co-operatives)	1
	Japan Cooperative Alliance (JCA)	1
	Japan Co-op Insurance Consumers' Co-operative Federation (JCIF)	1
	Japan Workers' Co-operative Union (Jigyodan) (JWCU)	1
	Japanese Consumers' Co-operative Union (JCCU)	3
	Japanese Health and Welfare Co-operative Federation (HeW CO-OP Japan)	1
	National Association of Labour Banks (NALB)	1
	National Federation of Agricultural Co-operative Associations (ZEN-NOH)	3
	National Federation of Fisheries Co-operative Associations (JF ZENGYOREN)	1
	National Federation of Forest Owners' Co-operative Associations (ZENMORI-REN)	1
	National Federation of University Co-operative Associations (NFUCA)	1
	National Federation Of Workers & Consumers Insurance Co-operatives (ZENROSAI)	1
	National Mutual Insurance Federation of Agricultural Co-operatives (ZENKYOREN)	3
The Japan Agricultural News (NIHON-NOGYO-SHIMBUN)	1	
The Norinchukin Bank	3	
Jordan	Jordan Co-operative Corporation (JOR)	2
Kazakhstan	Union of Consumer Cooperation of the Republic of Kazakhstan	2

Country	Organisation	Votes
Korea, Republic of	Dure Consumer's Cooperative Union (DCCU)	0
	iCOOP Net	2
	Korea Federation of University Cooperative (KFUC)	0
	Korea Federation of Worker Cooperatives (KFWC)	1
	Korean Federation of Community Credit Cooperatives (KFCC)	10
	Korean National Federation of Fisheries Co-operatives (KNFC)	2
	National Agricultural Co-operative Federation (NACF)	6
	National Credit Union Federation of Korea (NACUFOK)	3
	National Forestry Co-operatives Federation (NFCF)	1
Kuwait	Union of Consumer Co-operative Societies State of Kuwait (KUCCS)	4
Kyrgyzstan	Co-operatives Union of Kyrgyzstan (CUK)	1
Malaysia	Co-operative College of Malaysia (CCM)	0
	Malaysian National Cooperative Movement (ANGKASA)	10
	National Land Finance Co-operative Society Ltd. (NLFCS)	3
Maldives	Maldives Fishermen's Association (MFA)	0
Mongolia	Mongolian National Co-operative Alliance (MNCA)	3
	National Association of Mongolian Agricultural Co-operatives (NAMAC)	4
Myanmar	Central Co-operative Society Ltd. (CCS)	9
Nepal	National Co-operative Bank Ltd. (NCBL)	8
	National Co-operative Development Board (NCDB)	0
	National Co-operative Federation of Nepal (NCF)	8
	Nepal Agricultural Co-operative Central Federation Limited (NACCFL)	4
	Nepal Multipurpose Central Co-operative Union Ltd (NEMCCU)	3
New Zealand	Cooperative Business New Zealand	4
Pakistan	Karachi Co-operative Housing Societies Union Ltd. (KCHSU)	4
Palestinian Territory, Occupied	Economic and Social Development Center of Palestine (ESDC)	1
	Palestinian Agriculture Cooperative Union (PACU)	2
	Union of Housing Cooperatives in Palestine (PUHC)	1
Papua New Guinea	Office of Co-operative Societies of Papua New Guinea (OCS PNG)	0
Philippines	Aurora Integrated Multipurpose Cooperative (AIMCooP)	2
	Co-operative Development Authority (CDA)	0
	Federation of Peoples' Sustainable Development Cooperative (FPSDC)	1

Country	Organisation	Votes
	MASS-SPECC Cooperative Development Center (MASS-SPECC)	3
	National Confederation Of Co-operatives (NATCCO)	7
	Philippine Co-operative Center (PCC)	8
	Union of Labor Service Cooperative (ULSC)	1
	Victo National Co-operative Federation And Development Center (VICTO National)	3
Saudi Arabia	Cooperative Societies Council (CSC)	0
Singapore	Singapore National Co-operative Federation Ltd. (SNCF)	6
Sri Lanka	Kotikawatta Thrift and Credit Co-operative Society Ltd. (KTCCS)	2
	National Co-operative Council of Sri Lanka (NCCSL)	10
	National Institute Of Co-operative Development (NICD)	0
	SANASA Federation Ltd in Sri Lanka	6
	Sri Lanka Consumer Co-operative Societies Federation Ltd. (Coopfed)	6
Thailand	The Co-operative League of Thailand (CLT)	11
Timor-Leste	Con-Federation (CNCTL)	2
United Arab Emirates	Sharjah Co-operative Society (SCS)	2
Vanuatu	Office of the Registrar of Cooperatives and Business Development Services (ORCBDS)	0
Viet Nam	Vietnam Co-operative Alliance (VCA)	10
	Vietnam National Industrial, Handicraft and Commercial Coop-Enterprises Association (ViCCA)	3
EUROPE		
Armenia	Farm Credit Armenia, Universal Credit Organization Commercial Cooperative (FCA UCO CC)	2
Austria	Oesterreichischer Verband Gemeinnütziger Bauvereinigungen - Revisionsverband (GBV)	5
Belarus	Belarussian Republican Union of Consumer Societies (BELKOOPSOYUZ)	10
Belgium	Febecoop	2
Bulgaria	Central Co-operative Union (CCU)	4
	Central Cooperative Bank Plc (CCB)	2
	National Union of Workers Producers Co-operatives of Bulgaria (NUWPCB)	4
Croatia	Croatian Centre for Cooperative Entrepreneurship (CCCE)	0

Country	Organisation	Votes
Cyprus	Civil Servants Co-op Ltd. (ME-KOOP LTD.)	1
	Co-operative Central Bank Ltd. (CCB)	5
	Cyprus Turkish Co-operative Central Bank Ltd. (KoopBank)	3
	Pancyprian Co-operative Confederation Ltd.	1
Czech Republic	Co-operative Association of the Czech Republic (CACR)	5
Denmark	Kooperationen	2
Finland	Pellervo, Confederation Of Finnish Co-operatives	9
	SOK Corporation	8
France	Confédération Générale Des Scop (CGSCOP)	1
	Confédération Nationale du Crédit Mutuel	8
	Coop FR	8
	Crédit Coopératif	1
	Fédération Nationale des Caisses d'Epargne (FNCE)	6
	Fédération Nationale des Coopératives de Consommateurs (FNCC)	1
Germany	Dgrv - Deutscher Genossenschafts- Und Raiffeisenverband E. V.	11
	Gdw Bundesverband Deutscher Wohnungs- Und Immobilienunternehmen E.v.	8
	Zentralverband deutscher Konsumgenossenschaften e.V. (ZdK)	0
Greece	Social Solidarity and Regional Development Network (KAPA Network)	0
Hungary	National Federation of Agricultural Co-operators and Producers (MOSZ)	2
Ireland	Co-operative Housing Ireland	1
Israel	Central Union for Co-operative Initiative in Israel	1
	Coop Israel	2
	The Kibbutz Movement	3
Italy	Associazione Generale Cooperative Italiane (A.G.C.I. Nazionale)	4
	Confederazione Cooperative Italiane (CONFCOOPERATIVE)	9
	European Research Institute on Cooperative and Social Enterprises (EURICSE)	0
	Lega Nazionale Delle Cooperative E Mutue (LEGACOOP)	10
Lithuania	Lithuanian Union of Co-operative Societies (LITCOOPUNION)	4
Malta	Koperattivi Malta	2
Moldova	Central Union of Consumer Co-operatives of the Republic of Moldova (MOLDCOOP)	4
Netherlands	Oikocredit - Ecumenical Development Co-operative Society U.A.	3

Country	Organisation	Votes
Norway	Coop Norge SA	7
	Norwegian Agricultural Co-operatives	2
	The Co-operative Housing Federation of Norway (NBBL)	5
Poland	Auditing Union of Housing Co-operatives	9
	National Association Of Co-operative Savings And Credit Unions (NACSCU)	7
	National Auditing Union of Workers' Co-operatives (NAUWC)	1
	National Co-operative Council - NCC	6
	National Supervision Union Of Spolem Consumer Co-operatives	2
Portugal	Confecoop - Confederação Cooperativa Portuguesa, CCRL	5
	Confederação Nacional De Cooperativas Agricolas E Do Crédito Agrícola De Portugal, Ccrl (CONFAGRI)	5
	Cooperativa António Sérgio para a Economia Social - Cooperativa de Interesse Público de Responsabilidade Limitada (CASES)	1
Romania	National Union of Consumer Co-operatives (CENTROCOOP)	3
	National Union of Handicraft and Production Co-operatives of Romania (UCECOM)	2
Russian Federation	Central Union of Consumer Societies of the Russian Federation	9
	Moscow Regional Union of Consumer Societies	2
Slovakia	Co-operative Union of the Slovak Republic	4
Spain	Confederació de Cooperatives de Catalunya (CoopCat)	6
	Confederación Empresarial Española de la Economía Social (CEPES)	4
	Confederación Española de Cooperativas de Trabajo Asociado (COCETA)	4
	Fundación Espriu	4
	KONFEKOOP - Confederación de Cooperativas de Euskadi	2
Sweden	Coompanion - Kooperativ Utveckling Sverige	0
	Folksam	2
	Hsb Riksförbund (Swedish National Tenant-owner Cooperative Housing Association)	5
	Kooperativa Förbundet (KF) (the Swedish Co-operative Union)	9
	Riksbyggen (co-operative Housing Union)	4
Switzerland	Allgemeine Baugenossenschaft Zürich (ABZ)	2
	Baugenossenschaft mehr als wohnen	1
Turkey	Central Union Of The Agricultural Credit Cooperatives Of Turkey (ACC)	5

Country	Organisation	Votes
	National Co-operative Union Of Turkey (NCUT)	4
	The Central Union of Turkish Forestry Co-operatives (ORKOOP)	4
	Turkish Co-operative Association	1
Ukraine	Central Union of Consumer Societies of Ukraine (UKOOPSPILKA)	4
United Kingdom	Co-operatives UK	11
	The Midcounties Co-operative Limited	5
SUPRANATIONAL		
Africa	Africa Confederation of Co-operative Savings & Credit Associations (ACCOSCA)	1
Americas	Caribbean Confederation of Credit Unions (CCCU)	0
Americas	Confederación Latinoamericana de Cooperativas de Ahorro y Crédito (COLAC)	1
Asia-Pacific	Association of Asian Confederations of Credit Unions (ACCU)	1
Europe	European Association Of Co-operative Banks (EACB)	1

9. Appointment of the Bureau



DECISION	
COMPOSITION OF THE BUREAU	
PRESIDENT	Ariel Guarco
SECRETARY	Antonina Guarrella
VOTING SURVEYOR	
VOTING SURVEYOR	

According to the ICA Bylaws, standing orders for the General Assembly procedures, Article 29, paragraph 4:

The President appoints a secretary, who is not necessarily a member. The General Assembly appoints two voting surveyors. The President or his/her substitute, the secretary and the voting surveyors together constitute the bureau. If the number of members present is limited, the composition of a bureau is not necessary.

10. Minutes of the General Assembly in Kuala Lumpur, Malaysia, 17 November 2017

Members wishing to make amendments to the Minutes should send their proposed changes in writing to the Alliance Director-General, Mr Bruno Roelants, by **7 October 2018** via email to roelants@ica.coop.

Draft Minutes of the General Assembly

▪ *Kuala Lumpur (Malaysia), 17 November 2017* ▪

OPENING OF THE MEETING

The General Assembly opened at 0900 a.m. chaired by Monique F. LEROUX, President of the International Co-operative Alliance. Before moving on to the items on the agenda, she strongly commended Angkasa for its contribution and support to the success of the Alliance events in Kuala Lumpur.

She emphasized that – with the elections of the President and of all the Board - the agenda of the 2017 General Assembly was particularly busy. As a consequence, the delegates wishing to take the floor to express their views or to make questions were requested to limit their statements in a maximum of 2 minutes.

VERIFICATION OF THE QUORUM

On the basis of the attendance list of the present or represented organisations – 172 member organisations from 66 countries - the meeting is validly composed to deliberate on the items on the agenda.

APPOINTMENT OF THE BUREAU

According to Belgian administrative and legal arrangements, it is necessary to appoint a Bureau for the conduct of each General Assembly.

The President stated she appointed Antonina GUARRELLA – from the Global office and Secretary of the Board meetings - to act as the Secretary of the 2017 General Assembly. She proposed to appoint Tom Gitogo (CIC – Kenya) and Peter Schmid (ABZ – Switzerland) as voting surveyors.

The President, Secretary and voting surveyors together constituted the bureau of the General Assembly.

The composition of the bureau was put to the vote.

The composition of the Bureau for the 2017 General Assembly was approved unanimously by show of hands.

PRESIDENT'S REPORT

In seeing the delegates gathered in such great numbers in the hall for the Alliance General Assembly, Monique F. LEROUX could not help but see in them the full power of the co-operative movement. A movement that is defined by its diversity, ability to collaborate, and humanity certainly, but, above all, its desire to help build a better world. The desire of the cooperators to make a tangible difference in the lives of people was what prompted her to take on the presidency of the International Co-operative Alliance.

In the two years tenure of her mandate, she worked hand in hand with the members on uniting, promoting and developing the co-operative movement. The Alliance, through its actions, created a momentum to keep defining the co-operative movement contribution to the global economy.

According to the President, Monique F. LEROUX, it is clear that the world around us - which starts closing in on itself, which so often yields to inter-community mistrust, which has difficulty sharing the fruits of growth - needs co-operative principles and values more than ever. The co-operative identity is a uniquely suited vehicle for restoring the economy to the service of men and women; not the reverse. The end game of economic development is not to achieve wealth for a few, but to achieve well-being for as many as possible by giving them the ability to set up a business, to have a decent job and be the master of their own future. That sequence of priorities is precisely what the co-operative world provides. The co-operative voice matters. Cooperatives have a key role to play.

Then, Monique F. LEROUX focused her report on the key pillars of the Action Plan.

Leadership and economy

The co-operative voice was heard by several international institutions (including the United Nations and the European Union) and during various fora as the three editions of the B20 in Turkey, China and Germany. The Alliance took the reins by proposing avenues for action on employability, small and medium-sized enterprises, health, education, the digital economy, sustainable development and trade. We promoted the implementation of the best conditions for stimulating the growth of cooperatives and strengthening their presence and distinctive voice in solving global challenges. We promoted our business model with international political and economic leaders. Our recommendations were among those tabled at the G20.

Thanks to our collective efforts, our voice was strong and heard. Our voice counted.

Sustainable development

Co-operative enterprises are locally rooted but they also have an important global impact. They generate economic benefits with an approach that favors the protection of citizens and our planet.

The Alliance shared the daily contributions of cooperatives to the United Nations ambassadors on the occasion of the International Day of Cooperatives in 2016. The UN saw the strength of cooperatives and their relevance for achieving the sustainable development goals. The Alliance became the first global economic group to formally commit to achieve the 17 SDGs goals.

We did this through several projects in several regions, but above all we demonstrated our full capacity for intervention at the last International Summit of Cooperatives, where we made a commitment to the United Nations ambassadors to turn it into a warhorse by the proposal of more than 700 projects.

We demonstrated that together, cooperatives intervene:

- To alleviate poverty;
- To ensure sustainability and food security;
- To produce clean energy;
- To help refugees and provide essential services to communities;
- To create sustainable jobs;
- To support gender equity.

Cooperatives are a real vector of change for our societies. We must continue our collective actions. Because cooperation is not the business of one person, because it means working together it will always make a difference.

Inter-cooperation

The greatest strength of the co-operative movement lies in its ability to cooperate with one another, to inter-cooperate. The world is constantly changing. Technology is evolving at a frantic pace. There is no doubt that each and every one of us can make a difference, but together we must go much faster. If the best projects of our organizations become participatory projects, inter-cooperation projects, we will automatically improve our weight in the markets. The partnership signed between the Alliance and the European Commission is a tangible example of the benefits of joining forces. Through this partnership, we strengthened our concerted actions in every Alliance region. This partnership improved our inter-cooperation, which we must now consolidate in order to not only achieve the objectives of the Blueprint for a Co-operative Decade, but also to ensure our survival.

This message of inter-cooperation and partnership must also be heard by the primary cooperatives. They do outstanding work as showcases of the co-operative model on the world stage through their size and performance. They are in a position to provide a major boost to the notion of inter-cooperation by promoting supplier networks and partners in the co-operative movement.

Inter-cooperation must also guide our views about the place of the next generation in the co-operative movement. We need young people and their daring, we need tomorrow's talents, and we need to engage those future young entrepreneurs in the co-operative model. And we will be able to do it better, and attract more of them, by strengthening their presence in every dimension of economic and social life.

An action plan for achieving our ambitions

Every member contributes in its own way to the power of the co-operative movement. During her mandate, Monique F. LEROUX worked with a very committed Board of Directors that conducted an extensive review of the Alliance's actions and activities. The members of the Board acted with humility and discipline throughout this exercise, which called for transparency and frank discussions. The Board addressed a number of aspects, including a review of the financial situation, communications, engaging primary cooperatives and membership, all to ensure that the Alliance's actions and priorities remained in tune with global issues. During that exercise, the Board had one objective: to hold the ground of the International Co-operative Alliance and to keep its expansion. The experience and recommendations of Board Members led to an action plan that was presented by your regional and sectoral bodies. The plan generated a lot of positive feedback and comments, as would be expected given our collective commitment.

Innovation

Co-operative enterprises have nothing to envy other corporate businesses. But they do face the same challenges in the marketplace. Cooperatives must continue to innovate in order to remain competitive in the markets. Cooperation is based on principles that we proudly espouse. Our world is very competitive. Consumers are looking for the best price, the best quality, and the best solution. If cooperatives can offer that, then the co-operative model will be able to shine brighter and gain ground. To do that, cooperatives have to dare! Dare to engage in innovative projects that will change the landscape. Dare to commit to new technologies. Dare to introduce the tools needed to join the new economies. Dare to fully support the youth in giving them their rightful place in our official bodies.

The future

In our ever-changing world, the role of the Alliance is to instill confidence. If it responds to the needs of its members, it will enhance its ability to act and ultimately to enhance the contribution of the members to building a better world.

Monique F. LEROUX concluded her report in saying that it was a great privilege to accompany the co-operative movement during these two years. She thanked all members for their trust and support.

Her very complete report was followed by cordial applause.

NEW MEMBER APPRECIATION

The President stated that the sustainability of our global movement depends on our capacity to rally more co-operators. On that note, she was pleased to inform the General Assembly that, since 2015, the Alliance expanded its membership with 39 organisations from 32 countries. The list of these organisations was distributed in the meeting room. It is reproduced below:

COUNTRY	ORGANISATION
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COUNTRY	ORGANISATION
Angola	Cooperativa de Credito Para os Funcionários da Presidência (COOCREFP)
Australia	Business Council of Cooperatives and Mutuals (BCCM)
Bangladesh	Bangladesh Samabaya Bank Limited (BSBL)
Brazil	Cooperativa de Trabalho Médico de Ribeirão Preto (COMERP)
Chile	Cooperativa Abierta de Vivienda Limitada (CONAVICOOP)
Congo (DR)	Coopérative d'Epargne et de Crédit de Nyawera (COOPEC NYAWERA)
Costa Rica	COOPSERVIDORES R.L.
Croatia	Croatian Centre for Co-operative Entrepreneurship (CCCE)
Ecuador	Cooperativa de Ahorro y Crédito Rio Bamba Ltda. (COAC RIO BAMBA)
Ethiopia	Oromia Coffee Farmers Co-operative Union Ltd. (OCFCU)
Ethiopia	Awach Savings & Credit Co-operative (ASCCO)
Fiji	Nasinu Land Purchase & Housing Co-operative Limited (NLPHCL)
Ghana	Ghana Co-operative Agricultural Producers & Marketing Association (AGRIC COOP GHANA)
Ghana	Easy Investment Co-op Credit Union Ltd. (EICCU)
Ghana	Ghana Co-operative Council (GCC)
Greece	Social Solidarity & Regional Development Network (KAPA NETWORK)
Haiti	Union Coopérative de Crédit Agricole et Rural d'Haiti (UNICAGRHI)
Israel	Central Union for Co-operative Initiative in Israel
Japan	Japan Co-op Insurance Consumers' Co-operative Federation (JCIF)
Japan	Japan Co-operative General Research Institute (JC-SOKEN)
Kenya-int	Africa Confederation of Co-operative Savings & Credit Associations (ACCOSCA)
Korea (Rep. of)	Korea Federation of Worker Cooperatives (KFWC)
Morocco	Office du Développement de la Coopération (ODCO)
Nepal	Nepal Multipurpose Central Co-operative Union Ltd (NEMCCU)
Niger	Fédération des Coopératives Maraîchères du Niger (FCMN-NIYA)
Palestine	Palestinian Agriculture Co-operative Union (PACU)
Paraguay	Confederacion de Cooperativas Rurales del Paraguay Ltda (CONCOPAR)
Peru	Cooperativa de Ahorro y Crédito San Martín de Porres Ltda.
Philippines	MASS-SPECC Co-operative Development Center (MASS-SPECC)
Philippines	Federation of Peoples' Sustainable Development Co-operative (FPSDC)

COUNTRY	ORGANISATION
Philippines	Union of Labor Service Co-operative (ULSC)
Philippines	Co-operative Development Authority (CDA)
Saudi arabia	Co-operative Societies Council (CSC)
Switzerland	Baugenossenschaft mehr als wohnen
Timor-Leste	Con-Federation (CNCTL)
United Arab Emirates	Sharjah Co-operative Society
United Kingdom	The Midcounties Co-operative Limited
United states	Co-Bank
Vietnam	Vietnam National Industrial, Handicraft & Commercial Co-operative Enterprises Association (VICCA)

APPROVAL OF THE AGENDA

Monique F. LEROUX recalled that the agenda was circulated to all the Alliance members 30 days in advance of this meeting, together with supporting materials.

She added that since then, two additional statements – from JCCU, Japan and from ICAO, our sectoral organisation for agriculture – had been received and should be presented under the item “Approval of Motions and Resolutions”. Moreover, the Election Committee made a recommendation to modify the sequence of the votes as follows:

Phase 1 of the voting process would concern:

- the appointment of the auditor
 - the election of the President
 - the election of the representatives of the sectoral organisations,
 - the election of representative of the youth network
 - the election of the representative of the gender equality committee,
- while the phase 2 of the elections would be for the at-large Board Members.

To make sure it was easy for all delegates to follow the thread of the meeting, the revised agenda was distributed in the meeting room.

Monique F. LEROUX submitted for approval of the General Assembly the agenda integrating the two additional statements and the recommendation of the Election Committee.

The agenda integrating the two additional statements and the recommendation of the Election Committee were approved unanimously by show of hands.

APPROVAL OF THE MINUTES OF THE MEETING OF MEMBERS OF 10 OCTOBER 2016 – QUÉBEC, CANADA

The President submitted for approval of the General Assembly the draft minutes of the meeting of 10 October 2016.

The minutes of the Meeting of Members of 10 October 2016 in Québec (Canada) were approved unanimously by show of hands.

2016 AUDITED ACCOUNTS AND DISCHARGE OF THE AUDITOR

Greg WALL, acting Chair of the Audit & Risk Committee in the absence of Kathy Bardswick, presented the Audited 2016 Accounts. His presentation was articulated around the 2016 financial results, the consolidated balance sheet, the consolidated profit & loss statement and the projection of membership fees.

2016 financial results

IN EUR	2016
Africa*	-117 391
Americas*	69 676
Asia & pacific*	117 763
Global office*	148 890
Total exchange difference	64 950
Alliance consolidated	283 888
Cooperatives europe	-91 851
50% share dotcoop alliance	137 137
TOTAL	329 174

(*) Before consolidation

Greg WALL explained that these region numbers were before consolidation. This meant that their total was not equal to the Alliance consolidated accounts. Results were presented before elimination of intercompany transactions (mainly exchange difference calculated on the intercompany accounts with the global office). COOPERATIVES EUROPE - as a separate legal entity - was not included in the consolidated numbers.

Africa had a bigger loss than budgeted because its members' contributions were still lower than its expenses.

Americas had a positive result thanks to reduced costs and Asia & Pacific thanks to additional contributions.

The DotCoop redistribution was included in the global office result (128 K€). The 2016 annual accounts closed out 2016 with a profit of 283,888 €.

The Alliance consolidated accounts were audited by RSM Belgium.

Alliance consolidated balance sheet¹

Assets in EUR	2016	Liabilities in EUR	2016
Tangible fixed assets	51 916	Equity	781 184
Financial fixed assets	9 135	Provisions	258 087
Amounts receivable within one year	3 077 523	Amounts payable after more than one year	-
Current investments	122 037	Amounts payable within one year	2 803 977
Cash at bank and in hand	3 370 491	Accrued charges and deferred income	3 036 760
Deferred charges and accrued income	248 906		
	6 880 008		6 880 008

1. Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

The equity improved by 301 K€ compared to 2015, thanks to the positive result. The Audit & Risk Committee and the Global Board worked closely together to improve the financial sustainability of the Alliance.

Alliance consolidated profit & loss statement¹

in EUR	2016
Meetings and Sales of services	306 485
Contributions and grants	4 234 703
Other operating income	381 869
Total income	4 923 057
Redistribution and support regions	-795 779
Services and others goods	-1 949 520
Remuneration, social security costs and pensions	-1 877 450
Depreciation on tangible fixed asset	-14 416
Amounts written down on trade debts	-61 202
Other operating charges	-61 114
Total expenses	-4 759 481
Operating result	163 576
Financial result	115 286
Extraordinary result	5 026
Net result	283 888

1. Consisting of Global Office (Brussels) and the Africa, Americas, Asia & Pacific Regions

Our main challenge is to find ways to increase revenues. Many costs had been reduced and the operating result is close to budget.

Greg WALL underlined that the main challenge of the Alliance was to find ways to increase revenues. Many costs were reduced and the operating result was close to the budget.

Membership fees

	2014	2015	2016	2017 *
Membership fees	2 331 386	2 411 394	2 643 788	2 714 943
Number of members	283	290	299	302

The projection of membership fees for 2017 showed that the fees will only increase by 2.7% compared to 2016. Despite the increasing number of members, these revenues did not increase so much.

After this presentation, the President asked the General Assembly to vote on the approval of the 2016 Audited Accounts.

The General Assembly approved the 2016 Audited Accounts unanimously by show of hands.

The President asked to the General Assembly to vote on the motion to grant a discharge to the Auditor of the Alliance for the exercise of his mandate during the financial year closed on 31 December 2016.

The General Assembly granted a discharge to the Alliance Auditor for the exercise of his mandate during the financial year closed on 31 December 2016.

ACTIONS AND DISCHARGE OF THE BOARD

The President asked the General Assembly to vote on the motion to grant a discharge to the members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2016.

The General Assembly granted a discharge to the Members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2016.

MANDATE OF THE NEXT BOARD OF DIRECTORS 2017-2021

On behalf of the Board, Jean-Louis BANCEL presented the key components of the mandate which was distributed to all members with the official documentation of the 2017 General Assembly.

He reminded that the Alliance General Assembly adopted in October 2012 the "Blueprint for a Co-operative Decade" which set a strategic direction for the co-operative movement and the International Co-operative Alliance for the decade ending in 2020. To ensure the completion of the Blueprint, the 2013-2017 Board of Directors approved an action plan including six work streams: Membership - Primary Co-operative Engagement – Communications - Financial Management & Organisation.

To achieve this process, the new elected Board members will be called upon to review the overall strategy, to initiate reforms on subscriptions and voting allocation, to implement staggered terms for a portion of Board of Directors, and to present a progress report at 2019 General Assembly.

DEBATE

Ben REID – from The Midcounties (UK) and as an Alliance Board member (elected in 2016) - wanted to support this mandate which constitutes an important development in the implementation of the Alliance strategy and which provides an increased transparency, oversight, and continuity to enhance the cooperatives' voice and to play an important role as a global movement on the international stage. In particular, he supported the staggered terms for Board of Directors to achieve a better representation of the diversity of our movement, including gender equality.

Martin LOWERY, for his part, asked a change in order to submit proposals at the 2018 General Assembly.

Monique F. LEROUX specified that a progress report will be presented at the 2018 Meeting of Members but the proposals will be submitted at the General Assembly which is held every two years.

The President submitted for approval of the General Assembly the 2017-2021 Mandate of the next Board of Directors.

The 2017-2021 Mandate of the next Board of Directors was approved unanimously by show of hands.

APPROVAL OF AMENDMENTS TO THE ARTICLES OF THE ALLIANCE

The President asked the Director-General to explain the proposed amendments to the Alliance Articles – Chapter III, Article 15. These amendments will also modify the Article 33 of Alliance Bylaws.

The proposal consisted in increasing the sectoral representation from 2 to 4 seats and in including the Chair of the Gender Equality Committee in the Board. This proposal was reviewed by the Governance Committee of the Board and was recommended by the full Board.

As a result, the number of Board Members would increase from 23 to 26.

CURRENT COMPOSITION OF THE BOARD	NEW COMPOSTION OF THE BOARD
1 President	1 President
4 Regional Vice-presidents	4 Regional Vice-presidents
2 sectoral Representatives	4 sectoral Representatives

1 Youth Network Representative	1 Youth Network Representative
15 At-large Board Members	15 At-large Board Members
	1 Gender Equality Committee Representative
23 BOARD MEMBERS	26 BOARD MEMBERS

The President invited the General Assembly to vote for these changes as a whole. She specified that this proposal requires the approval of 2/3 of the votes cast.

The amendments to the Alliance Articles (Chapter III, Article 15) and to the Bylaws (Article 33) were approved by the General Assembly unanimously by show of hands.

ORIENTATION TO THE ELECTRONIC PROCEDURES

For the first time in several years, the members voted electronically.

The President asked Anne SANTAMÄKI, Acting Chair of the Election Committee in the absence of Kathy Bardswick, to explain the system which was developed and tested by our Asia & Pacific Region.

Anne SANTAMÄKI reminded that the election would take place in two phases.

Phase one included the:

- appointment of the auditor, RSM Belgium
- election of the President,
- election of the Representatives of Sectoral Organisations,
- election of the Youth Representative,
- election of the Gender Equality Committee Representative.

PRESENTATION OF THE CANDIDATES FOR PRESIDENT

Anne SANTAMÄKI informed the General Assembly that Yogeshwar KRISHNA (from Fiji) had withdrawn his candidacy for President. However, he still wanted to stand as an at-large Board member candidate.

The remaining candidate for President was Dr. Ariel GUARCO (Argentina) who had 7 minutes to present himself.

PRESENTATION OF THE CANDIDATES FOR SECTORAL ORGANISATIONS, THE YOUTH NETWORK AND THE GENDER EQUALITY COMMITTEE

Anne SANTAMÄKI specified that the Gender Equality Committee Representative was María Eugenia PÉREZ ZEA. Given that the Gender Equality Committee Representative was standing also as an at-large candidate, the Election Committee amended the election procedures to move all of the elections which are nominations from specific constituents to phase 1. The

candidates were removed from the at-large list if they were elected in their constituent category.

Anne SANTAMÄKI added that candidates for the Sectoral organisations, the Youth Network and the Gender Equality Committee would not make a presentation. A presentation of these candidates was provided in the official meeting documentation.

Following these presentations, electronic votes took place.

The General Assembly recessed for 45 minutes for the phase 1 of the elections.

PRESENTATION OF THE AT-LARGE CANDIDATES FOR BOARD

Before giving the floor to Anne SANTAMÄKI, the President invited all candidates running for the Board to stay within the 2 minutes constraints to present themselves.

Anne SANTAMÄKI informed the General Assembly that there were 22 candidates for the 15 at-large positions on the Board. Mr. Mohammadreza RAESI NEJAD, nominated by the Central Union for Rural and Agricultural Cooperatives of Iran (CURACI) had stepped down. In addition, she recalled that Maria Eugenia PEREZ ZEA was removed from the at-large candidate list, as she was elected Chair of the Gender Equality Committee and, therefore, as Representative of Gender Equality within the Board.

The final candidate list for at-large positions was as follows:

1. Gregory WALL - Capricorn Society Ltd. - Australia
2. Onofre Cezario DE SOUZA FILHO - Organização das Cooperativas Brasileiras (OCB) - Brazil
3. Alexandra WILSSON - Cooperatives and Mutuals Canada (CMC) - Canada
4. Susanne WESTHAUSEN – Kooperationen - Denmark
5. Mesfin GERGER - Awach SACCOS Ltd – Ethiopia
6. Yogeshwar KRISHNA - Nasinu Land Purchase & Housing Co-operative Limited (NLPHCL) – Fiji
7. Marjaana SAARIKOSKI - SOK Corporation - Finland
8. Florence RAINEIX - Coop FR - France
9. Aditya YADAV - Indian Farmers Fertiliser Cooperative Limited (IFFCO) - India
10. Mohammad Ali ZEYGHAMI - Iran Central Chamber of Cooperatives (ICC) - Iran
11. Carlo SCARZANELLA - Associazione Generale Cooperative Italiane (A.G.C.I. Nazionale) - Italy
12. Toru NAKAYA - JA Zenchu (Central Union of Agricultural Cooperatives) - Japan
13. Kamarudin ISMAIL - Malaysian National Cooperative Movement (ANGKASA) - Malaysia
14. Om Devi MALLA - National Cooperative Federation of Nepal - Nepal
15. Rebhi BAKER – Palestinian Agricultural Co-operative Union - Palestine
16. Janusz PASZKOWSKI - National Auditing Union of Workers' Cooperatives (NAUWC) - Poland
17. Dmitry ZUBOV - Central Union of Consumer Societies of the Russian Federation - Russia
18. Kok Kwong KWEK - Singapore National Co-operative Federation (SCNF) - Singapore
19. Anders LAGO - Hsb Riksförbund - Sweden
20. Muammer Niksarli - National Cooperative Union of Turkey (NCUT) - Turkey

21. Ben REID - The Midcounties Co-operative - United Kingdom
 22. Martin LOWERY - National Rural Electric Co-operative Association (NRECA) - United States
 Mr. Yogeshwar KRISHNA and Mr. Mohammad Ali ZEYGHAMI were not present. The Acting Chair of the Election Committee mentioned that the Alliance procedures allowed candidates not present to still stand for election.

In the light of those explanations, candidates took turns on the podium according to the alphabetical order by country.

RESULTS OF PHASE 1 OF THE ELECTIONS

Anne SANTAMÄKI announced the results for the phase 1 of the elections.

The votes cast was 691.

Auditor

- The re-appointment of RSM Belgium was approved by a majority: by 691 votes out of 691.

Gender Equality Committee Representative

- Maria Eugenia PÉREZ ZEA was elected by 592 votes out of 691.

Youth Network Representative

- Sébastien Chaillou was elected by 638 votes out of 691.

Sectoral Organisations Representatives:

- Manuel MARISCAL was elected by 580 votes out of 691.
- Petar STEFANOV was elected by 552 votes out of 691.
- Byeong-won KIM was elected by 541 votes out of 691.
- Isabelle FERRAND was elected by 534 votes out of 691.

President

- Dr. Ariel GUARCO was elected by 671 votes out of 691.

Monique F. LEROUX congratulated Ariel GUARCO, her successor as President of the International Co-operative Alliance, and gave him the floor.

Ariel GUARCO thanked the Alliance Members who decided to give him the opportunity to preside the Alliance for the next four years. He underlined that this huge responsibility will be well exercised only if he can count on the support of all those who are part of this great movement.

This moment was made possible through the unfailing support of his family, his colleagues and all the members in the Americas region and elsewhere. He also expressed his gratitude to his colleagues on the Alliance Board and to the two presidents who preceded him, Dame Pauline GREEN and Monique F. LEROUX, with whom he shared the last years on the Board and

from whom he had the enormous opportunity to learn. The new elected President reiterated what he has been saying for years and, also, what he said during his campaign:

"I am convinced that the global co-operative movement needs an Alliance that is closer to its members, that can better understand their needs and what their objectives and future projects are, and that, on the basis of this better understanding, can help each of them, facilitating their task, accompanying them in times of growth but in difficult moments too.

But we also need an Alliance that links us better to the rest of the world, both civil society organizations and the institutions that represents society at global level, governments and intergovernmental organizations. An Alliance with greater power of incidence in the areas where important decisions are made at global scale, decisions that have a direct impact on the life of each of our cooperatives, on each one of us. An Alliance that can be placed at the center of the main debates that are taking place in today's world (employment, environment, gender, inequalities, peace). There is still an important distance between what the co-operative model concretely contributes and the marginality in which it still finds itself in the debate of ideas.

And finally, we need an Alliance that can collaborate with its members in the realization of businesses and all kinds of business exchanges and groups, inside and outside the movement. That can collaborate in creating the necessary conditions so that cooperatives can improve the quality standards of their products or services in order to compete in the global market, that allows them to do more and better business, and thus benefit their members and the society in general.

Cooperatives are companies that have the double function of being on the one hand economically viable, of competing in the market and doing it equally or better than companies that seek profitability as their ultimate goal. And on the other hand, be socially responsible, contributing through our action to improving the quality of life of our members and faithful to our principle of concern to the community, to society as a whole.

As I have done since my beginnings in the cooperative movement, I will work with commitment and strength. Understanding that all leadership is a collective construction, and that it must therefore be managed collectively. I am absolutely convinced that the inspiring force of cooperative principles and values is the basis for achieving our goals.

We have an enormous opportunity to contribute significantly to the construction of a more just, more inclusive and more peaceful society. In a word, the opportunity for build that Better World that the United Nations entrusted to us in 2012."

In concluding his speech, Ariel GUARCO encouraged all the members to join him in this huge and wonderful challenge.

RATIFICATION OF THE ELECTION OF THE VICE-PRESIDENTS

Three of the four regions elected or re-elected their Presidents since the 2016 Meeting of Members. Those were subject to the ratification of the General Assembly.

They were:

- Stanley Charles MUCHIRI, Vice-president for the region of Africa;
- LI Chunsheng, Vice-president for the region of Asia-Pacific;
- Jean-Louis BANCEL, Vice-president for the region of Europe.

These ratifications were put to the vote.

The reelection of Stanley Charles MUCHIRI, as President of the ICA-Africa, the re-election of LI Chunsheng, as President of the ICA Asia Pacific and the election of Jean-Louis BANCEL, as President of COOPERATIVES EUROPE were ratified unanimously by the General Assembly by show of hands.

Following these presentations and the results of Phase 1 of the elections, electronic voting took place for the at-large Board members.

The General Assembly recessed for 90 minutes.

DIRECTOR-GENERAL'S REPORT

The Director-General commented on slides illustrating the complex structure of the Alliance articulated around:

- 4 regions: Africa, Americas, Asia Pacific and Europe;
- 8 sectors: agriculture; industry, craft & services; consumers; fisheries; banking; insurance; health care and housing;
- Thematic committees.

Charles GOULD stated that the Alliance structure evolved over time to meet the needs of members and to allow them to engage geographically, sectorally (around issues specific to their business sector) and even thematically (around important issues in research, law, gender and development). While this can create management challenges around resource allocation and coordination of agendas, policy, media relations, the Alliance is a robust and dynamic organisation that is collectively accomplishing great things.

Without members, explained Charles GOULD, there would be no purpose for the Alliance work. As a matter of fact, members are at the very heart of the Alliance.

The Director-General moved on a chart showing the Membership growth from 1994 to 2017 and which explained that the Alliance was the strongest and the largest in its history. This was translated to its credibility, in particular, when the ICA approached policymakers – at the G20 or at the UN – because it was able to demonstrate that it brought together almost a billion people and members in over 100 countries.

Likewise, the World Co-operative Monitor (WCM) helped the Alliance to talk about the largest cooperatives and added credibility in policy circles. But the Alliance has never set the smallest cooperatives, in the smallest countries aside and this has always shown the difference of the co-operative movement, its concern for people's livelihoods, its concern for more than profit, its commitment to putting people at the center of development.

With regard to the five-year partnership between the Alliance and the European Commission established last year, the Director-General pointed out that it was designed to bring cooperatives into the spotlight of international development: showing what cooperatives already did and are still doing in development and working to get cooperatives into development policies and programs. All the Alliance regional offices were engaged in all stages of the implementation of this partnership. In the same time, we saw closer cooperation with members, civil society organisations, international institutions and the European Union. The ultimate goal of this partnership at the end of the five-year period – in 2020 – is that the Alliance members will be better positioned to be development actors, that policies around development will recognize cooperatives and that cooperatives will have the capacity to undertake development.

Charles GOULD stressed that the ICA-EU partnership is not about giving grants, it is about advocacy to recognize cooperatives. This partnership is about training members in development and in building capacity. The EU is giving 8 million € to do this on the condition that the Alliance brings 2 million € to the table (over 5 years across our whole system). Much of this is through staff time that has been reassigned but the Alliance will need to raise some of this staff time. The Alliance appreciated the members who have supported its Sustainable Development Goals Campaign.

The Director-General evidenced that the draft Global Policy Guide (presented by Mutuo) resulted from a groundwork research conducted through the EU initiative. Members across the world participated in this research to identify the policy requirements of the co-operative movement.

The EU partnership and the Alliance SDG Campaign are supporting the “Co-ops for 2030” initiative which centers around the United Nations Sustainable Development Goals. The Alliance objective being to demonstrate that cooperatives are helping to achieve these goals every day. The coopsfor2030.coop platform takes pledges from cooperatives on how they are contributing to the SDGs. Cooperatives are working in each of the 17 goal areas and their commitment to SDGs was natural.

Then, the Director-General argued that we already identified sustainability as one of our 5 key strategic areas of work in the Blueprint for a Co-operative Decade adopted at the Alliance General Assembly in 2012.

The identity was also one of the 5 pillars of the Blueprint. It is on this basis that the new co-operative marque was created. It is continuing to be adopted around the world as a share graphic identity of the co-operative nature. Furthermore, we entered into a relaunch of the .coop domain through a partnership with NCBA. The .coop domain is also growing each year as more cooperatives understand the value of a shorthand online symbol that they are co-operative with all of the goodwill that comes with that.

As far as the 2016 activity report, Charles GOULD specified that the time allowed prevented him to go into details of all of the work done. He referred to the Annual Report mentioned at page 85 of the official documentation. He praised the incredible work of the regions and of the sectors in each of the five strategic areas. He cited the participation of Cooperatives

Housing International at Habitat 3; the Research on Cooperatives and Health Care conducted by IHCO and the Employment Report conducted by CICOPA.

He mentioned that the Blue-Ribbon Commission on Co-operative Capital launched an initiative for the next year to assess the feasibility of an on-line portal where co-operative could access resources on startup and growth capital. The Alliance is actually working with CoLab on this study and more information will be available in the coming months.

Charles GOULD underlined an important recognition that cooperatives achieved last year. UNESCO – the United Nations Educational, Scientific and Cultural Organisation – added cooperatives to its list of the intangible cultural heritage of humanity. He specified that UNESCO established the list of intangible cultural heritage in 2003 to acknowledge that the human experience is not defined only by tangible places and monuments, but equally by practices and traditions. Nominations must be made by a member-state and Germany made the case for co-operative recognition, noting that cooperatives “strive for a more just development of globalization processes”.

Charles GOULD concluded his presentation saying that it was his last opportunity to address the General Assembly as Director-General of the Alliance. In July 2017, he advised the Board that he would like to retire. He stated that these last almost 8 years were the highlight of his career, the most fulfilling time in his professional life. He closed by thanking members for the opportunity.

Monique F. LEROUX thanked the Director-General for his presentation. She took the opportunity to recognize with all the members the work that Charles GOULD achieved for the global co-operative movement.

Charles GOULD arrived at the International Co-operative Alliance in 2010, 7 years ago. He brought an important contribution to the Alliance and to its members.

He did not only coordinate the “Blueprint for a Co-operative Decade” but he also gave a vision. He quickly identified the actions the Alliance should trigger to create the best conditions to ensure its growth and sustainability.

He also concluded the partnership with the European commission that gives the Alliance and its regional bodies tangible support for members.

Monique F. LEROUX commended Charles GOULD for his availability and for his manner in managing complicated, complex and numerous matters with tact and delicacy. He will also be remembered for his capacity to unite our movement.

On behalf of the Board of directors and on behalf of the whole co-operative movement, the President thanked Charles GOULD for his valuable contribution during his term with the Alliance and she wished him the best success in his future projects.

The General Assembly gave Charles GOULD a standing ovation to recognize his dedication.

The President submitted for approval of the General Assembly the Director-General’s report.

The Director-General's report was approved unanimously by show of hands.

RATIFICATION OF SECTORAL BOARD ELECTION

The President invited the General Assembly to ratify the sectoral organisation elections.

First ratification: Election of Mr. Im-kweon KIM - from Korea National Federation of Fisheries Cooperatives (KNFFC) as President of ICFO (fisheries).

This ratification was put to the vote.

The election of Mr. Im-kweon KIM as President of ICFO was ratified unanimously by the General Assembly by show of hands.

Second ratification: Election of Mr. Byeong-Won KIM, National Agriculture Cooperative Federation (Korea) as President of ICAO (Agriculture).

This ratification was put to the vote.

The election of Mr. Byeong-Won KIM as President of ICAO was ratified unanimously by the General Assembly by show of hands.

Third ratification: Election of Mr. Carlos ZARCO, Fundación Espriu (Spain), as President of IHCO (health care).

This ratification was put to the vote.

The election of Mr. Carlos ZARCO as President of IHCO was ratified unanimously by the General Assembly by show of hands.

Fourth ratification: Re-election of Mr. Petar STEFANOV, Consumer Co-operative Union (Bulgaria), as President of CCWU (consumers).

This ratification was put to the vote.

The re-election of Mr. Petar STEFANOV as President of CCWU was ratified unanimously by the General Assembly by show of hands.

Fifth ratification: Election of Mr. Anders LAGO, HSB (Sweden) as President of CHI (housing).

This ratification was put to the vote.

The election of Mr. Anders LAGO as President of CHI was ratified unanimously by the General Assembly by show of hands.

RATIFICATION OF AMENDMENTS TO REGIONAL AND SECTORAL RULES

First ratification: Changes to the Articles of ICA Africa – approved by the Regional Assembly on 28 October 2016. The main changes were about:

- The Regional Assembly & the Powers of the Regional Assembly (Article 5 and Article 6)
- The Regional Director (Article 9)
- The Sectoral Organisations & Thematic Committees (Article 10)

This ratification was put to the vote.

The changes to the Articles of the ICA Africa as approved by the 2016 Regional Assembly were ratified unanimously by the General Assembly by show of hands.

Second ratification: Changes to CCW Rules – revision dated of April 2017. These rules were reformulated so as to ensure consistency with the ICA Articles but also with the ICA strategy, policies and membership. The other changes were about the Governance bodies, the General Assembly, the Executive Committee, the President, Vice-presidents and secretariat of CCW.

This ratification was put to the vote.

The changes to the CCW rules were ratified unanimously by the General Assembly by show of hands.

Third ratification: CICOPA Incorporation as a separate entity for the sector. The main reason for this request was that not having a distinct personality made it difficult to: access external funding; manage funds under Belgium law due to tax rules; employ workers; manage the relationship between CICOPA and the regional sector that manages it – CECOP-CICOPA EUROPE.

This resolution was put to the vote.

The CICOPA Incorporation resolution was approved unanimously by the General Assembly by show of hands.

Fourth ratification: Changes to the Statute of CICOPA as a separate entity.

This ratification was put to the vote.

The changes to the Statute of CICOPA as a separate entity were ratified unanimously by the General Assembly by show of hands.

PRESENTATION AND APPROVAL OF THE ESTABLISHMENT OF A THEMATIC COMMITTEE ON DEVELOPMENT

In the absence of Pauline GREEN, Anders LAGO was asked to present this item on the agenda.

Over the past two years, the Board of Directors has been reviewing the role that the Alliance might fill in bringing together the co-operative development community. The refugee crisis certainly marked the trigger of this reflection within the Alliance Board and led the Board to submit a recommendation to the General Assembly to form a thematic committee.

The name of this thematic committee would be “The International Co-operative Alliance International Co-operative Development Platform”. It will be referred as the Development Platform.

The objective of the Platform would be to promote and support the initiation and furtherance of co-operative development activities within and among co-operative development organisations, so as to enhance their collaboration as well as social and economic effectiveness. The Platform would serve as a forum for discussion, exchanges of experiences and knowledge on issues relates to international co-operative development, the promotion of the co-operative model towards development actors and international institutions, as well as the cooperation within development programs and partnerships.

The President submitted for approval of the General Assembly the creation of a thematic committee on development.

The establishment of a thematic committee on development was approved unanimously by show of hands.

RESOLUTION ON THE PLATFORM COOPERATIVES

The President invited Mr. Ed MAYO from Cooperatives UK and Mrs. Judy ZIEWACZ from NCBA to present the resolution on the Platform cooperatives.

A new generation of businesses are emerging online. Because of a narrow focus in these markets on investor-led models of business, the extraordinary potential for co-operative models rooted in participation and equality might not be realized. Pioneers of democratic business in digital markets, including emerging models of platform cooperatives operating in line with core international values and principles should be applauded. The same for cooperatives which actively support the risk-taking of this new generation of co-operative entrepreneurs, through information sharing, promotion and appropriate finance and business partnerships.

The call endorsed by global co-operative leaders earlier this year for Twitter, which has 328 million active users worldwide, to explore the case for co-operative ownership of the service over time should be reaffirmed. To this effect, a resolution attracted support from smaller shareholders of the company at its May 2017 Annual General Meeting in San Francisco. Cooperatives around the world are therefore encourage to mobilise to support this and related actions, as a global movement to ensure that future digital businesses can be co-operative businesses.

The president submitted for approval of the General Assembly the resolution on the Platform Cooperatives

The General Assembly approved the resolution on the Platform Cooperatives unanimously by show of hands.

CALL OF SUPPORT OF THE HIBAKUSHA INTERNATIONAL SIGNATURE CAMPAIGN

The President invited Mr. Elich HONDA to present the Hibakusha International Signature Campaign.

Japan has suffered the devastation of the Hiroshima and Nagasaki atomic bombings. Japanese citizens feel that they have a collective duty to remember and to ensure that this does not happen again.

Since the 1950's, Japanese co-operative members have joined this citizen movement to remember and to call, for the sake of future generations, for a world without nuclear weapons.

In April 2016, they launched the "Hibakusha Appeal" – a signature campaign – to convey their thoughts to the World. 5.15 million signatures in 42 countries – including Nobel Peace Laureates (members of the International Campaign to Abolish Nuclear Weapons (ICAN) – were collected and submitted to the UN General Assembly.

Mr. Elich HONDA called all members to join the "Hibakusha Campaign". It is available at <http://hibakusha-appeal.net/english.html>.

ICAO SIGNATURE CAMPAIGN

The President invited Mr. Byeong-Won KIM to present the ICAO Signature Campaign

Mr. Byeong-Won KIM explained that NONGHYUP is campaigning to introduce the co-operative agricultural values in the Korean Constitution. Agriculture has multiple purposes and several different dimensions, for example security food, environmental preservation and community development. Therefore, the ICAO is supporting the efforts of NONGHYUP in attempting that he Korean Constitution reflects the significance of Agriculture.

Mr. Byeong-Won KIM called all delegates to adhere to this campaign.

RESULTS OF PHASE 2 OF THE ELECTIONS

Before the results of the phase 2 of the elections were read, Monique F. LEROUX wanted to acknowledge the excellent and - sometimes - challenging work done by all the Board Members.

She thanked all of them for their contributions to the advancement of the goals of the International Co-operative Alliance and, in particular, the retiring Board members:

- Akira BANZAI
- Anne SANTAMÄKI
- Won-Byung CHOI
- Eudes de FREITAS AQUINO
- SEAH Kian Peng

- Kathy BARDSWICK
- Gabriela Ana BUFFA

Then, Anne SANTAMÄKI gave the floor to Mrs. Denyse GUY, from the Canadian Co-operative Movement, who wanted to pay tribute to the outgoing President, Monique F. LEROUX.

After having watched a video honouring the commitment of the outgoing President, Anne SANTAMÄKI announced the results of the Phase 2 of the elections; namely the elections of the 15 at-large Board members. She specified that the votes cast was 696.

1. Aditya YADAV – India	627 votes
2. Toru NAKAYA - Japan	611 votes
3. Martin LOWERY - United States	559 votes
4. Alexandra WILSSON - Canada	524 votes
5. Carlo SCARZANELLA - Italy	517 votes
6. Onofre Cezario DE SOUZA FILHO - Brazil	515 votes
7. Ben REID - United Kingdom	497 votes
8. Kamarudin ISMAIL - Malaysia	461 votes
9. Anders LAGO - Sweden	456 votes
10. Gregory WALL -Australia	450 votes
11. Marjaana SAARIKOSKI - Finland	448 votes
12. Florence RAINEIX - France	446 votes
13. Kok Kwong KWEK - Singapore	439 votes
14. Susanne WESTHAUSEN – Denmark	434 votes
15. Om Devi MALLA – Nepal	401 votes
16. Mohammad Ali ZEYGHAMI - Iran	361 votes
17. Muammer Niksarli - Turkey	345 votes
18. Dmitry ZUBOV - Russia	318 votes
19. Janusz PASZKOWSKI - Poland	310 votes
20. Rebhi BAKER – Palestine	92 votes
21. Mesfin GERGER - Ethiopia	43 votes
22. Yogeshwar KRISHNA - Fiji	32 votes

Monique F. LEROUX concluded the 2017 General Assembly in thanking again all delegates, Angkasa for its exceptional support in the organisation of this series of events in Kuala Lumpur and the Alliance team for the enjoyable work.

Then, she passed the baton to Ariel GUARCO in congratulating him again.

The 2017 General Assembly was adjourned at 15.00.



MOTION	
APPROVAL OF THE MINUTES	
FOR	
AGAINST	
ABSTAIN	
PROPOSED AMENDMENTS	

11. Audited Accounts for 2017

2017 Financial Results

in EUR	2017	2016
AFRICA *	45,710	-117,391
AMERICAS *	-6,136	69,676
ASIA & PACIFIC *	70,920	117,763
GLOBAL OFFICE *	208,899	148,890
ICA CONSOLIDATED	323,924	283,888
COOPERATIVES EUROPE	97,537	-91,851
50% DOTCOOP ICA	94,615	137,137
TOTAL	516,076	329,174

* Before consolidation

Consolidated Balance Sheet (1)

Assets in EUR	2017		Liabilities in EUR	2017
Tangible fixed assets	70,914		Equity	1,045,154
Financial fixed assets	127,594		Provisions	-
Amounts receivable within one year	3,066,176		Amounts payable after more than one year	-
Current investments	109,785		Amounts payable within one year	3,610,444
Cash at bank and in hand	3,823,876		Accrued charges and deferred income	2,844,577
Deferred charges and accrued income	301,830			7,500,175
	7,500,175			

(1) Consisting of Global Office (Brussels) and the Africa, Americas, and Asia & Pacific Regions

ICA Consolidated Profit & Loss Statement (1)

in EUR	2017	2016
Meetings and Sales of services	685,566	306,485
Contributions and grants	4,266,921	4,234,703
Other operating income	428,612	381,869
Total income	5,381,099	4,923,057
Redistribution and support regions	-929,383	-795,779
Services and other goods	-1,913,821	-1,949,520
Remuneration, social security costs and pensions	-2,056,601	-1,877,450
Depreciation on tangible fixed asset	-39,239	-14,416
Amounts written down on trade debts	-20,078	-61,202
Other operating charges	-85,024	-61,114
Total expenses	-5,044,146	-4,759,481
Operating result	336,953	163,576
Financial result	-8,795	115,286
Extraordinary result	-4,234	5,026
Net result	323,924	283,888

(1) Consisting of Global Office (Brussels) and the Africa, Americas, and Asia & Pacific Regions

Statutory Auditor's Report



INTERNATIONAL CO-OPERATIVE ALLIANCE AISBL

STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF MEMBERS OF THE INTERNATIONAL ORGANISATION FOR THE YEAR ENDED 31 DECEMBRE 2017

In the context of the statutory audit of the annual accounts of the international organisation INTERNATIONAL CO-OPERATIVE ALLIANCE (the « International Organisation »), we hereby present our statutory auditor's report. It includes our report on the audit of the annual accounts as well as our report on the other legal and regulatory requirements. These reports form part of an integrated whole and are indivisible.

We have been appointed as statutory auditor by the general meeting of members of 17 November 2017, following the proposal by the board of directors. Our statutory auditor's mandate will expire on the date of the general meeting of members which will deliberate on the annual accounts closed on 31 December 2019. We have performed the statutory audit of the annual accounts of the international organisation Internationale Co-operative Alliance for four consecutive years.

REPORT ON THE AUDIT OF THE ANNUAL ACCOUNTS

Unqualified Opinion

We have audited the annual accounts of the International Organisation, which comprise the balance sheet as 31 December 2017, the profit and loss account for the year then ended and the notes to the annual accounts, characterised by a balance sheet total of € 7.500.174,44 and a profit and loss account showing a profit for the year of € 323.923,81.

In our opinion, the annual accounts give a true and fair view of the International Organisation's net equity and financial position as at 31 December 2017, as well as of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.

Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the 'Statutory auditor's responsibilities for the audit of the annual accounts' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those concerning independence.

We have obtained from the board of directors and the officials of the International Organisation the explanations and information necessary for performing our audit.

AUDIT | TAX | CONSULTING

RSM InterAudit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM Network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM InterAudit Cvba-Scri¹⁾ - registered auditors - Registered office : chaussée de Waterloo 1151 - B 1180 Brussels
interaudit@rsmbeigum.be - VAT BE 0436.391.122 - RLP Brussels - ¹⁾ Civil company in the form of a trading company

Member of RSM Toelen Cats Dupont Koevoets - Offices in Aalst, Antwerp, Brussels, Charleroi, Mons and Zaventem



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Paragraph concerning other points

The loss carried forward of 605.889,37 Eur has been decreased to 281.965,56 Eur as a result of the positive result of the accounting year 2017, which improves the equity up to 323.923,81 Eur.

The AISBL has received subsidies to which a number of conditions are attached. Not all subsidies were subjected to inspections by the competent authorities.

Responsibilities of the board of directors for the annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the International Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the International Organisation or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the International Organisation's internal control;
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;
- ▶ Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the International Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the International Organisation to cease to continue as a going concern;



- ▶ Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Responsibilities of the board of directors

The board of directors is responsible for the compliance with the legal and regulatory requirements regarding bookkeeping, as well as for compliance with the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, and with the International Organisation's by-laws.

Responsibilities of the statutory auditor

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to ensure compliance with certain provisions of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations and with the by-laws, as well as to report on these elements.

Statement related to independence

- ▶ Our audit firm and our network did not provide services which are incompatible with the statutory audit of annual accounts, and we remained independent of the International Organisation throughout the course of our mandate.
- ▶ The fees related to additional services which are compatible with the statutory audit of annual accounts as referred to in article 17 of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, which refers to article 134 of the Company Code, were duly itemised and valued in the notes to the annual accounts.

Other statements

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations that we have to report to you.

Zaventem, 6th July 2018

RSM INTERAUDIT CVBA-SCRL
STATUTORY AUDITOR
REPRESENTED BY
JEAN-FRANÇOIS NOBELS

Annual Accounts 2017

201				1	EUR	
NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

ANNUAL ACCOUNTS IN EUROS (2 decimals)

NAME: *Alliance cooperative internationale*Legal form: *International non-profit organization*Address: *Avenue Milcamps* Nr.: *105* Box:Postal code: *1030* Municipality: *Schaerbeek*Country: *Belgium*Register of Legal persons – commercial court: *Brussels, French-speaking*

Website*:

Company number BE 0535.539.869DATE 07 / 06 / 2013 of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of associationANNUAL ACCOUNTS approved by the general meeting** of 21 / 10 / 2018regarding the period from 01 / 01 / 2017 to 31 / 12 / 2017Preceding period from 01 / 01 / 2016 to 31 / 12 / 2016

The amounts for the preceding period are / are not*** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

Jean-Louis BANCEL
Rue de la Glacière 16, 75013 paris, FranceDirector
17/11/2017 - 17/11/2021Stanley Charles Muchiri NDONGA
Thika 1664, . Nairobi, KenyaDirector
17/11/2017 - 17/11/2021Ramon IMPERIAL ZUNIGA
Calle Oro 156, . La Valenciana Irapuato Guanajuato, MexicoDirector
17/11/2017 - 17/11/2021Chunsheng LI
Fuxingmennei Street 45, . Xicheng District Beijing, ChinaDirector
17/11/2017 - 17/11/2021Dirk LENHOFF
Heidebergenstr 47, . Bonn, GermanyDirector
04/11/2013 - 04/11/2017Akira BANZAI
Ota Gosen-Shi 1-7-1, 959-182 Niigata, JapanDirector
04/11/2013 - 04/11/2017

Are attached to these annual accounts:

Total number of pages deposited: 20 Numbers of sections of the standard form not deposited because they serve no useful purpose: 5.2.2, 5.2.3, 5.3, 5.4, 5.6, 8Signature
(name and position)Signature
(name and position)

* Optional information.

** By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation.

*** Strike out what is not applicable.

OCR9002

Nr.	BE 0535.539.869	A-npo 1.1
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LIST OF THE DIRECTORS AND AUDITORS (continued)

Won-Byung CHOI Bihwadong-gil Angang-eup 22-6, . Gyeongju-si Gyeongsangbuk-do, Republic of Korea	Director 04/11/2013 - 04/11/2017
Eudes DE FREITAS AQUINO Av Sao Joao 751, . Sao Judas Piracicaba-SP, Brazil	Director 04/11/2013 - 04/11/2017
Ariel GUARCO Rivadavia Street 1445, . Coronel Pringles Buenos Aires, Argentina	Chairman of the board of directors 17/11/2017 - 17/11/2021
Jan Anders LAGO Ovre Torekaligatan 31, S-151 3 Sodertalje, Sweden	Director 17/11/2017 - 17/11/2021
Monique LEROUX Avenue Pagnuelo 80, . Outremont Québec, Canada	Director 04/11/2013 - 04/11/2017
Martin LOWERY Philadelphia Avenue 612, . Chicago Illinois, United States	Director 17/11/2017 - 17/11/2021
Anne SANTAMAKI Laivapojankatu 3 F 1, 00180 Helsinki, Finland	Director 04/11/2013 - 04/11/2017
Carlo SCARZANELLA Via dei Cipressi n5 /b, 54038 Montignoso, Italy	Director 17/11/2017 - 17/11/2021
Kian Peng SEAH Ripley Crescent 66, 556238 Singapore, Singapore	Director 04/11/2013 - 04/11/2017
Petar STEFANOV Planinitza Street 6, . Sofia, Bulgaria	Director 17/11/2017 - 17/11/2021
Gregory WALL Keane Street 22, 6011 Peppermint Grove, Australia	Director 17/11/2017 - 17/11/2021
Kathy BARDSWICK Hampton Court 3157, L7N 1C1 Burlington Ontario, Canada	Director 04/11/2013 - 04/11/2017
Gabriela ANA BUFFA Jualian Alvarez 247, . Ciudad Autonoma de Buenos Aires, Argentina	Director 04/11/2013 - 04/11/2017
Benett REID Poulhouse Farm - Hockley Brook Lane - Belbroughton . box ., , United Kingdom	Director 17/11/2017 - 17/11/2021
Dimitry ZUBOV UL. Gilyarovskogo 57 box Building 1, , Russian Federation	Director 10/10/2016 - 04/11/2017
Aditya YADAV Vikramaditya Marg 7-8, , India	Director 17/11/2017 - 17/11/2021
Byeong-Won KIM Seamunan-ro Jung-gu 16, . Seoul, Republic of Korea	Director 17/11/2017 - 17/11/2021
Manuel MARISCAL SIGÜENZA CA Hermano Secundino Bajo G-11 5, 41003 Sevilla, Spain	Director 17/11/2017 - 17/11/2021
Isabelle FERRAND Boulevard Malesherbes 167, 75017 Paris, France	Director 17/11/2017 - 17/11/2021
Sébastien CHAILLOU Saint Luc 2, 75018 Paris, France	Director 17/11/2017 - 17/11/2021
Maria-Eugenia PEREZ ZEA Calle 10 box 28-70, AP 401 Poblado, Medellin, Antioquia, Colombia	Director 17/11/2017 - 17/11/2021
Toru NAKAYA Nakamisu Tanabe-shi 270, 646--0215 Wakayama Prefecture, Japan	Director 17/11/2017 - 17/11/2021

First - A-npo2017 - 2 / 20

Nr.	BE 0535.539.869	A-npo 1.1
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LIST OF THE DIRECTORS AND AUDITORS (continued)

<i>Alexandra WILSSON</i> <i>Blackburn Ave 50, ON KN 8A5 Ottawa, Canada</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Onofre Cézario DE SOUZA FILHO</i> <i>Avenida Presidente Marques 745, AP 1401 ED FONTANA D CUIABA, AP</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kamarudin ISMAIL</i> <i>Jalan BM1/1 Bayan Close Bukit Mahkota 30, 43000 KAJANG, Belgium</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Marjaana SAARIKOSKI</i> <i>Graniittitie 7 as 13, 00710 Helsinki, Finland</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Florence RAINEIX</i> <i>Avenue de Villars 7, 75075 Paris, France</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Kok Kwong KWEK</i> <i>Marshall Road 107, , Singapore</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Susanne WESTHAUSEN</i> <i>Gasvaerksvej 9 box 3th, 1656 Copenhagen, Denmark</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>Om Devi MALLA</i> <i>New Baneshwor 10, . Kathmandu, Nepal</i>	<i>Director</i> <i>17/11/2017 - 17/11/2021</i>
<i>RSM InterAudit Sc Sprl</i> <i>Nr.: BE 0436.391.122</i> <i>Lozenberg 22b2, 1932 Sint-Stevens-Woluwe, Belgium</i> <i>Membership nr.: B00091</i>	<i>Auditor</i> <i>17/11/2017 - 17/11/2020</i>
<i>Represented by:</i>	
<i>Jean-François Nobels</i> <i>Membership nr.: A01360</i>	

Nr.	BE 0535.539.869	A-npo 1.2
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AUDITING OR ADJUSTMENT MISSION

Optional information:

- if the annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor, mention name, surnames, profession and address of each external accountant or company auditor and his membership number with his institute, as well as the nature of his assignment:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Correcting the annual accounts.
- If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his.

Name, surnames, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)
BDO Experts Comptables - Accountants SCRL Nr.: BE 0448.895.115 Da Vincilaan 9 box E6, 1930 Zaventem, Belgium Represented by: Vincent van den Bulck	2232213EF07 8605 2 F 67	AB

First - A-npo2017 - 4 / 20

Nr.	BE 0535.539.869	A-npo 2.1
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BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	198.507,32	61.051,30
Formation expenses		20	.....	.....
Intangible fixed assets	5.1.1	21	62.875,63	.....
Tangible fixed assets	5.1.2	22/27	8.037,87	51.915,85
Land and buildings		22	.....	.....
Owned by the association or the foundation in full property		22/91	.....	.....
Other		22/92	.....	.....
Plant, machinery and equipment		23	.....	.....
Owned by the association or the foundation in full property		231	.....	.....
Other		232	.....	.....
Furniture and vehicles		24	8.037,87	8.820,49
Owned by the association or the foundation in full property		241	6.293,18	8.820,49
Other		242	1.744,69	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Owned by the association or the foundation in full property		261	.....	.....
Other		262	.....	.....
Assets under construction and advance payments		27	.....	43.095,36
Financial fixed assets	5.1.3/ 5.2.1	28	127.593,82	9.135,45
CURRENT ASSETS		29/58	7.301.667,12	6.818.957,31
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915	.....	.....
Stocks and contracts in progress		3	.....	16.531,22
Stocks		30/36	.....	.....
Contracts in progress		37	.....	16.531,22
Amounts receivable within one year		40/41	3.066.177,36	3.077.522,89
Trade debtors		40	2.326.038,52	2.658.608,28
Other amounts receivable		41	740.138,84	418.914,61
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415	.....	.....
Current investments	5.2.1	50/53	109.784,52	122.036,86
Cash at bank and in hand		54/58	3.823.875,68	3.370.491,50
Deferred charges and accrued income		490/1	301.829,56	232.374,84
TOTAL ASSETS		20/58	7.500.174,44	6.880.008,61

First - A-npo2017 - 5 / 20

Nr. <i>BE 0535.539.869</i>		A-npo 2.2
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	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY(+)/(-)		10/15	1.045.154,17	781.184,32
Association or foundation Funds(+)/(-)		10	1.327.119,73	1.387.073,69
Opening equity(+)/(-)		100	1.327.119,73	1.387.073,69
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13		
Accumulated positive (negative) income(+)/(-)		14	-281.965,56	-605.889,37
Investment grants		15		
PROVISIONS	5.3	16		258.087,00
Provisions for liabilities and charges		160/5		258.087,00
Provisions for grants and legacies to reimburse and gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	6.455.020,27	5.840.737,29
Amounts payable after more than one year	5.4	17		
Financial debts		170/4		
Credit institutions, leasing and other similar obligations ...		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		
Cash Deposit		1792		
Amounts payable within one year	5.4	42/48	3.610.443,58	2.803.977,49
Current portion of amounts payable after more than one year falling due within one year		42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	161.013,00	166.740,75
Suppliers		440/4	161.013,00	166.740,75
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	107.831,01	71.251,15
Taxes		450/3	1.612,87	19.082,71
Remuneration and social security		454/9	106.218,14	52.168,44
Miscellaneous amounts payable		48	3.341.599,57	2.565.985,59
Debentures and matured coupons, grants to repay and cash deposit		480/8		
Miscellaneous interest-bearing amounts payable		4890	286.598,16	
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	3.055.001,41	2.565.985,59
Accruals and deferred income		492/3	2.844.576,69	3.036.759,80
TOTAL LIABILITIES		10/49	7.500.174,44	6.880.008,61

First - A-npo2017 - 6 / 20

Nr.	BE 0535.539.869	A-npo 3
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INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin		9900	2.537.894,70	2.181.120,20
Operating income*		70/74	.....	.....
Turnover*		70	.....	.....
Contributions, gifts, legacies and grants*		73	.....	.....
Raw materials, consumables, services and other goods*		60/61	.....	.....
.....(+)/(-)				
Remuneration, social security costs and pensions	5.5	62	2.056.600,59	1.877.449,65
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	39.239,40	14.415,50
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	20.078,10	61.201,87
Provisions for liabilities and charges: Appropriations (uses and write-backs)		635/8	-258.087,00	.....
Other operating charges		640/8	343.111,46	61.113,96
Operating charges carried to assets as restructuring costs(-)		649	.....	.....
Positive (negative) operating income		9901	336.952,15	166.939,22
Financial income	5.5	75	143.395,45	291.101,21
Financial charges	5.5	65	152.189,84	175.815,33
Positive (negative) income on ordinary activities		9902	328.157,76	282.225,10
Extraordinary income		76	14.517,99	7.926,36
Extraordinary charges		66	18.751,94	6.264,40
Positive (negative) income of the period		9904	323.923,81	283.887,06

* Optional information.

First - A-npo2017 - 7 / 20

Nr.	BE 0535.539.869	A-npo 4
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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Positive (negative) income to be appropriated(+)/(-)	9906	-281.965,56	-605.889,37
Positive (negative) income of the period available for appropriation			
.....(+)/(-)	9905	323.923,81	283.887,06
Positive (negative) income of previous accounting year brought forward			
.....(+)/(-)	14P	-605.889,37	-889.776,43
Withdrawals from capital and reserves	791/2	.....	.....
from the association or foundation funds	791	.....	.....
from allocated funds	792	.....	.....
Appropriations to allocated funds	692	.....	.....
Positive (negative) income to be carried forward(+)/(-)	(14)	-281.965,56	-605.889,37

First - A-npo2017 - 8 / 20

Nr.	BE 0535.539.869	A-npo 5.1.1
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EXPLANATORY DISCLOSURES**STATEMENT OF FIXED ASSETS**

	Codes	Period	Preceding period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8029	40.676,00	
Sales and disposals	8039	.....
Transfers from one heading to another(+)/(-)	8049	43.095,36	
Acquisition value at the end of the period	8059	83.771,36	
Depreciations and amounts written down at the end of the period			
8129P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8079	20.895,73	
Written back	8089	.....
Acquisitions from third parties	8099	.....
Cancelled owing to sales and disposals	8109	.....
Transferred from one heading to another(+)/(-)	8119	.....
Depreciations and amounts written down at the end of the period	8129	20.895,73	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	62.875,63	

First - A-npo2017 - 9 / 20

Nr.	BE 0535.539.869	A-npo 5.1.2		
		Codes	Period	Preceding period
TANGIBLE FIXED ASSETS				
Acquisition value at the end of the period	8199P	XXXXXXXXXXXXXXXXXX		132.622,39
Movements during the period				
Acquisitions, including produced fixed assets	8169		17.923,59	
Sales and disposals	8179		869,97	
Transfers from one heading to another	8189		-43.095,36	
Acquisition value at the end of the period	8199		106.580,65	
Revaluation surpluses at the end of the period	8259P	XXXXXXXXXXXXXXXXXX		
Movements during the period				
Recorded	8219			
Acquisitions from third parties	8229			
Cancelled	8239			
Transferred from one heading to another	8249			
Revaluation surpluses at the end of the period	8259			
Depreciations and amounts written down at the end of the period	8329P	XXXXXXXXXXXXXXXXXX		80.706,54
Movements during the period				
Recorded	8279		18.343,67	
Written back	8289			
Acquisitions from third parties	8299			
Cancelled owing to sales and disposals	8309		507,43	
Transferred from one heading to another	8319			
Depreciations and amounts written down at the end of the period	8329		98.542,78	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)		8.037,87	
OF WHICH				
Owned by the association or the foundation in full property	8349		6.293,18	

First - A-npo2017 - 10 / 20

Nr.	BE 0535.539.869	A-npo 5.1.3		
		Codes	Period	Preceding period
FINANCIAL FIXED ASSETS				
Acquisition value at the end of the period	8395P	XXXXXXXXXXXXXXXXXX		9.135,45
Movements during the period				
Acquisitions	8365		118.458,37	
Sales and disposals	8375			
Transfers from one heading to another	8385			
Other movements	8386			
Acquisition value at the end of the period	8395		127.593,82	
Revaluation surpluses at the end of the period	8455P	XXXXXXXXXXXXXXXXXX		
Movements during the period				
Recorded	8415			
Acquisitions from third parties	8425			
Cancelled	8435			
Transferred from one heading to another	8445			
Revaluation surpluses at the end of the period	8455			
Amounts written down at the end of the period	8525P	XXXXXXXXXXXXXXXXXX		
Movements during the period				
Recorded	8475			
Written back	8485			
Acquisitions from third parties	8495			
Cancelled owing to sales and disposals	8505			
Transferred from one heading to another	8515			
Amounts written down at the end of the period	8525			
Uncalled amounts at the end of the period	8555P	XXXXXXXXXXXXXXXXXX		
Movements during the period	8545			
Uncalled amounts at the end of the period	8555			
NET BOOK VALUE AT THE END OF THE PERIOD	(28)		127.593,82	

First - A-npo2017 - 11 / 20

Nr. BE 0535.539.869

A-npo 5.2.1

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES**

List the companies in which the association or foundation holds a participating interest, (recorded in the heading 28 of assets) and the other companies in which the association or foundation holds rights (recorded in the headings 28 and 50/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%						%	(+) of (-) (in units)
<i>Universidad Fundepos Alma Mater Foreign company Frente al Puente Juan Pablo II 1, 2000 San JOSE, Costa Rica</i>	0	2,45	0,0		EUR	0,00	0,00
<i>DotCooperation LLC Foreign company Eye Street NW 1775 box 8th, DC 20006 Washington, United States</i>	0	50,0	0,0	31/12/2017	USD	352.604,00	232.368,00

First - A-npo2017 - 12 / 20

Nr.	BE 0535.539.869	A-npo 5.5
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RESULTS

	Codes	Period	Preceding period
PERSONNEL AND REMUNERATION SOCIAL SECURITY PENSIONS			
Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	8	7
Average number of employees calculated in full-time equivalents	9087	7,2	4,5
Number of actual worked hours	9088	9.635	7.619
Personnel costs			
Remuneration and direct social benefits	620	1.650.792,98	1.363.843,49
Employers' contribution for social security	621	284.476,48	360.576,20
Employers' premiums for extra statutory insurance	622	27.122,61	43.611,16
Other personnel costs	623	94.208,52	109.418,80
Retirement and survivors' pensions	624	.....	.....
FINANCIAL RESULTS			
Capitalized Interests	6503	.....	.....
Amount of the discount borne by the association or the foundation, as a result of negotiating amounts receivable	653	.....	.....
Balance of account, provisions of a financial nature formed (used or reversed)	656	.....	.....

First - A-npo2017 - 13 / 20

Nr. BE 0535.539.869 A-npo 5.7

RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS

	Codes	Period
AFFILIATED ENTITIES		
Amounts receivable from affiliated entities	9291	115.600,89
Guarantees provided on their behalf	9294	.....
Other significant commitments undertaken in their favour	9295	.....
DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS		
Amounts receivable from these persons	9500	.....
Rate and duration of the amounts receivable		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

*Honorary auditor : 17.256,44 TVAC
Other missions : 9.450 TVAC*

	Period
Transactions with enterprises linked by participating interests out of market conditions	
The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies	
.....
.....
.....
.....

Nr.	BE 0535.539.869	A-npo 6
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SOCIAL BALANCE SHEET

Number of joint industrial committee: 337

EMPLOYEES FOR WHOM THE ASSOCIATION OR THE FOUNDATION SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
During the current and preceding period					
Average number of employees	100	4,3	3,5	7,2 (FTE)	4,5 (FTE)
Number of hours actually worked	101	7.299	2.336	9.635 (T)	7.619 (T)
Personnel costs	102	234.318,00	138.255,00	372.573,00 (T)	300.083,00 (T)

	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
At the closing date of the period				
Number of employees	105	6	2	7,2
By nature of the employment contract				
Contract for an indefinite period	110	6	2	7,2
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	2	2	3,2
primary education	1200	.....	.....	.....
secondary education	1201	.....	.....	.....
higher non-university education	1202	1	1	1,6
university education	1203	1	1	1,6
Women	121	4	.....	4,0
primary education	1210	.....	.....	.....
secondary education	1211	.....	.....	.....
higher non-university education	1212	4	.....	4,0
university education	1213	.....	.....	.....
By professional category				
Management staff	130	.....	.....	.....
Employees	134	6	2	7,2
Workers	132
Others	133

First - A-npo2017 - 15 / 20

Nr.	BE 0535.539.869	A-npo 6
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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**ENTRIES**

Number of employees for whom the association or the foundation submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	2	.....	2,0
305	1	.....	1,0

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

of which gross costs directly linked to training

of which fees paid and payments to collective funds

of which grants and other financial advantages received (to deduct)

Codes	Men	Codes	Women
5801	5811	2
5802	5812	23
5803	5813	1.143,00
58031	58131	1.143,00
58032	58132	.....
58033	58133	.....
5821	5831	.....
5822	5832	.....
5823	5833	.....
5841	5851	.....
5842	5852	.....
5843	5853	.....

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

Nr. BE 0535.539.869

A-npo 7

VALUATION RULES**Valuation Rules**

Generally recognised accounting principles shall be applied. The opinions of the National Accounting Standards Commission shall be taken into account. Specifically, the following rules shall apply.

I) OFF-BALANCE-SHEET COMMITMENTS**1. OFF-BALANCE-SHEET COMMITMENTS**

Assets made available free of charge to the association of which the association is not the full owner but only has a right to use said assets shall be recognised as off-balance-sheet rights and commitments.

II) BALANCE SHEET**2. FIXED ASSETS**

Purchases up to € 500 used for the organisation's operations for a period of more than one year shall be considered as fixed assets. Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

2.1 START-UP COSTS

Start-up costs shall be fully amortised.

2.2. INTANGIBLE ASSETS

Intangible assets purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights, website: 33.33%
- Goodwill: 33.33%

2.3. TANGIBLE ASSETS

Tangible assets shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangible assets used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangible assets or tangible assets that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realisable value.

As an exception and in compliance with the eligibility rules of the Framework partnership Agreement, the tangible assets allocated to this program shall be depreciated at 100% the year they are purchased.

3. ASSETS PROVIDED FREE OF CHARGE AND PRO BONO SERVICES

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

Pro bono services shall be valued at probable resale value.

Pro bono services related to an asset that generates a profit shall be valued at market or use

First - A-npo2017 - 17 / 20

Nr.	BE 0535.539.869	A-npo 7
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value.

4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recorded directly on the income statement.

6. IN-PROCESS INVENTORY AND ORDERS

Comments: said articles are only assigned values if they are likely to be completed

a) Supplies (raw materials and supplies): N/A

b) In-process manufacturing: N/A

c) Finished products and/or goods:

Goods shall be valued at their purchase price or at the market price on the balance sheet date if the latter is lower.

Finished products shall be valued at their cost price or at the market price on the closing date of the financial period if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

d) In-process orders:

In-process orders shall be valued at their margin cost price, without including the related income share, even though it has become reasonably certain. The cost price includes the expenses directly attributable to the orders, but does not include the financial expenses and/or the extraordinary expenses.

At 31/12/2016, the personnel expenses related to the conference, that will be held in Kuala Lumpur in November 2017, are activated as in-process inventory and orders.

e) Impairment:

It is applied to old or obsolescent inventory.

7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realisable value on the balance sheet date is lower than their purchase price.

8. ACCRUED INCOME AND PREPAID EXPENSES

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

9. SHAREHOLDERS' EQUITY

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on

First - A-npo2017 - 18 / 20

Nr.	BE 0535.539.869	A-npo 7
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the basis of a proposal from the Board of Directors.

10. GAIN FROM REVALUATION OF ASSETS

Gains from revaluation of assets are recognised as per accounting law.

11. CAPITAL CONTRIBUTIONS

Capital contributions recognised on the balance sheet:

Incorporation contributions or expansion contributions (association funds):

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Contributions for the purchase of assets (capital contributions)

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained, and where applicable, up to the balance in the event of the resale or decommissioning of said assets.

12. PROVISIONS FOR CONTINGENCIES AND LOSSES

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies.

They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

13. CURRENT LIABILITIES AND LONG-TERM LIABILITIES

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

14. DEFERRED INCOME AND ACCRUED EXPENSES

These accounts include expenses to be charged and income to be carried forward; they are recognised at:

either the nominal amount of the percentage of the expenses related to the financial year but for which supporting documentation has not yet been reviewed; or the nominal amounts of the percentage of the income already invoiced or received but that is related to the next financial year.

15. FOREIGN CURRENCY

Claims, liabilities, rights and commitments denominated in foreign currency are translated into euros based on the official exchange rates on the day of the transaction or a date near to it. Foreign exchange differences are recognised as income or as an expense.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealised gains and losses are offset by currency. Unrealised losses are charged and unrealised gains are credited (to liabilities). Unrealised gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

III) INCOME STATEMENT

16. DONATIONS AND GIFTS

The donations and gifts referred to below are recognised in the income statement (#73)

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realisable value at the time they are counted.

Donations and gifts intended to be distributed free of charge are not valued.

17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT

Operating subsidies

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market

First - A-npo2017 - 19 / 20

Nr.	BE 0535.539.869	A-npo 7
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value.

18. BRANCHES

The financial information of the branches (Africa, Americas, and Asia & Pacific) are integrated into the Belgian accounts of the International Co-operative Alliance.

19. OTHER POINTS

The difference between the personnel expenses included in annex Asbl 3 and the expenses reported in the annex Social report (code 102) is due to the consolidated numbers that are not included in the Social report, which only collects the Belgian data.



MOTION	
APPROVAL OF THE 2017 ACCOUNTS AND DISCHARGE OF THE AUDITOR	
FOR	
AGAINST	
ABSTAIN	

12. Discharge of the Board



MOTION	
DISCHARGE OF THE BOARD	
FOR	
AGAINST	
ABSTAIN	

13. Report by the President

The President’s report will be given orally.

14. Report by the new Director-General

The Director-General’s report will be given orally.

15. Resolutions & Motions

16. Declaration on Decent Work and against Harassment

The International Co-operative Alliance (ICA) is the global voice of the Cooperative Movement, representing 1.2 billion co-operative members and 10 per cent of the world's employed population. Its 310 member cooperative organisations are spread among 110 countries.

The Cooperative Movement shares the Agenda for Sustainable Development 2030 vision of a world

- free of poverty, where human beings “can fulfil their potential in dignity and equality and in a healthy environment”¹;
- comprising “peaceful, just and inclusive societies which are free from fear and violence”²;
- where people are able to enjoy decent work and benefit from “sustained, inclusive and sustainable economic growth”³.

To this end, as the voice of the international Cooperative Movement, the ICA

1. **upholds the Statement on Cooperative Identity**, which sets out the values and principles that define co-operatives and, in full, forms part of the ILO Promotion of Cooperatives Recommendation, 2002 (n°193);
2. **reaffirms its endorsement of the ILO Promotion of Cooperatives Recommendation, 2002 (n°193)**, which, in its preamble, declares that “the realization of decent work for workers everywhere is a primary objective of the International Labour Organization”⁴;
3. **commits itself to respect, promote and act diligently to support the fundamental tenets of decent work**, namely
 - freedom of association and full recognition of the right to collective bargaining;
 - the elimination of all forms of forced or compulsory labour;
 - an end to child labour; and
 - the elimination of discrimination in employment and every form of work.
4. towards a more inclusive future of work,⁵ **defends the basic principles of dignity and equality in the new and emerging forms of employment**;

¹. United Nations (UN) (2015) Transforming our World: The 2030 Agenda for sustainable development. New York, NY: United Nations

². Ibid.

³. Ibid.

⁴. International Labour Organization (ILO) (2002) The Promotion of Cooperatives Recommendation (No. 193), International Labour Office, Geneva

5. consistent with the Statement on the Cooperative Identity, **prohibits within its sphere of influence all sexual harassment**, including unwelcome sexual advances or conduct of a sexual nature that is intimidating, hostile or offensive;
6. **affirms its obligation to respect and promote the UN’s zero-tolerance policy**⁶ respecting sexual exploitation and abuse;
7. **strongly opposes every other kind of workplace misconduct**, including intimidation, oppression and discrimination, as well as any abuse of power;
8. **declares zero tolerance for violence in the workplace**, in any form whatever;
9. **calls on its members to abide by this declaration.**

This declaration applies to all constituent bodies of the International Co-operative Alliance and will take its place within the statutes of the global organisation.



RESOLUTION	
APPROVAL OF DECLARATION ON DECENT WORK & HARASSMENT	
FOR	
AGAINST	
ABSTAIN	

17. Approval for a 2020 World Cooperative Congress for the 125th Anniversary of the ICA and the launch of the new cooperative decade

The Board would like the General Assembly to approve holding a World Cooperative Congress in 2020. According to the ICA ByLaws, Article 17:

A World Co-operative Congress may be convened by the ICA, with participation, both for Members, Associate Members and the general co-operative public. The time, venue and themes for the Congress are decided by the General Assembly.

⁵. The G7 Labour and Employment Ministers Meeting (Turin, 29-30 September 2017) acknowledged the role of co-operatives in addressing the challenges manifested within changing labour markets. For more information, here is [the G7 labour and employment ministers’ declaration](#).

⁶. UN Secretariat. 2003. Secretary-General’s Bulletin. Special measures for protection from sexual exploitation and sexual abuse. 9 October. ST/SGB/2003/13.

MOTION

APPROVAL TO CONVENE A WORLD COOPERATIVE CONGRESS IN 2020



FOR	
AGAINST	
ABSTAIN	



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