

Meeting of Members Official Meeting Documentation

10 October 2016
Québec City, Canada



Table of Contents

Item	Page
Agenda	1
General information	2
Reference Documents	2
Voting Information	2
Proxies	3
List of Votes	3
Appointment of the bureau	11
Minutes of the General Assembly meeting in Antalya, Turkey 13 November 2015	12
Presentation of the candidates for President	24
Sectoral Organisation elections	26
Audited accounts for 2015	26
Discharge of the Board	62

Agenda

Time	Agenda Item	Presenter
15:00	Opening & appointment of the bureau	Monique Leroux, President
	President's Welcome	Monique Leroux, President
	Approval of the Agenda	Monique Leroux, President
	Approval of the Minutes 2015	Monique Leroux, President
	Election of the Board Members	Anders Lago, Elections Committee
	Ratification of Sectoral Organisation Elections	Monique Leroux, President
	Approval of 2015 Accounts	Kathy Bardswick, Chair, Audit & Risk Committee
	Discharge of the Board	Monique Leroux, President
	Director-General's Report	Charles Gould, Director-General
	Invitation to the 2017 General Assembly in Malaysia	Representative from ANGKASA
16:00	Results of the Elections	Monique Leroux, President
	Closing	Monique Leroux, President

General Information

The Meeting of Members (General Assembly) will take place at the Québec City Convention Centre, located at 1000, boul. René-Lévesque in Québec City, Canada (<http://convention.qc.ca/en/attending-event/getting-here>). When you arrive at the convention center, the meeting room will be displayed on the digital signage boards onsite.

This meeting will take place in conjunction with the 3rd International Summit of Cooperatives. It is not necessary to register to attend the Summit in order to attend the Meeting of Members, although registration and participation in the Summit is encouraged. For information on hotels, visa, transport, and to register for the Summit, visit <http://www.intlsummit.coop/>.

This meeting is primarily to accept the audit and to perform any other required actions. The majority of decisions will be reserved for the biennial General Assemblies that are convened in conjunction with our Global Conference, which will next occur 14-17 November 2017 in Kuala Lumpur, Malaysia. Visit www.malaysia2017.coop for more information.

Simultaneous interpretation during the Meeting of Members will be provided in English, French and Spanish. Delegation interpreters for other languages will need to register with their delegation.

Reference Documents

The following publications contain information relevant to the Meeting of Members 2016.

- Alliance Articles & Bylaws: <http://ica.coop/en/basics/alliance-rules-and-laws>
- Annual Report 2015: <http://ica.coop/en/annual-report>
- Elections Procedures: <http://ica.coop/sites/default/files/attachments/StandingOrdersElections2014EN.pdf>

Please note that the Alliance will not be distributing copies of any of the documentation including this document. Please bring these with you to Québec City.

Voting Information

Delegates are required to register with the Alliance in order to pick up their voting badge and voting materials. A vote form has been personalised for each member organisation. If you did not receive it, contact Gretchen Hacquard at hacquard@ica.coop. Please inform us as early as possible if you will be attending so that we can prepare.

The vote pickup tables will be open on Monday 10 November from 14:00 to 15:00 just outside of the meeting room.

When picking up the voting materials, the designated delegate will be asked to:

- Present a legal form of identification, preferably passport.
- Check that the number of votes and voting materials that they have been given is correct. Once the designated delegate has signed his or her name and left the booth where the voting materials are distributed, no more changes are possible.
- Sign for the voting materials.

The meeting room will have designated seating for voters and their interpreters. All other

persons who wish to observe the Assembly should sit behind this designated area in the cordoned off area.

For ballot votes, representatives will be asked to deposit their ballot papers in boxes located in front of the podium in the meeting room. The motions and resolutions will be approved by a show of voting cards.

The Standing Orders will be followed fully. There will be no electronic ballots, no postal ballots nor electronic counting of votes at this meeting.

Proxies

If your organisation will not be attending the Meeting of Members, you can designate your votes to be cast by another individual attending the meeting by filling in section A of the vote form. A proxy form is not necessary to give your votes to an individual attending from your country. You may simply designate that individual as representing you on your voter designation form.

If, however, you wish to give your votes to an individual from a member outside of your country, or to the official designated proxy holder, a proxy form is necessary. The proxy form is found in the last page (section B) of the vote form. The form includes detailed instructions on how to use it.

The Alliance recommends that you designate your votes to Mrs Kathy Bardswick, Chair of the Audit & Control Committee of the Global Board, who will formally cast your votes according to your instructions. If you do not wish to designate your votes to Mrs Bardswick, you may designate them to another member of your choice.

In order to designate a proxy, your organisation must send the proxy designation form to the Alliance by 5 October 2016. Proxy forms received after this date will not be eligible.

List of Member Votes & Eligibility

The table below shows the number of calculated votes each member will receive during the Meeting of Members, pending their eligibility to vote.

Country	Organisation	Votes
AFRICA		
Botswana	Botswana Co-operative Association (BOCA)	3
Côte d'Ivoire	Fédération des sociétés coopératives d'Hévéa de Côte d'Ivoire (FENASCOOPH-CI)	2
DR Congo	Cooperative d'épargne et de Credit de Nyawera (COOPEC NYAWERA)	2
Ethiopia	Awach Savings and Credit Cooperative (ASCCo)	1
Guinea	Fédération des Coopératives d'Approvisionnement et d'Alimentation Générale (FECAAG)	1
Kenya	CIC GROUP	6
	Co-operative Bank of Kenya Ltd (CBK)	8
	Co-operative University College of Kenya (CCK)	0
	Eastern Africa Farmers Federation (EAFF)	0
	Kenya Union Of Savings & Credit Co-operatives Ltd. (KUSCCO)	9
	National Co-operative Housing Union Ltd. (NACHU)	2

Country	Organisation	Votes
Lesotho	Co-operative Lesotho (COPLES)	3
Mauritius	The Mauritius Co-operative Union Ltd. (MCUL)	4
Mozambique	Associação Moçambicana para Promoção do Cooperativismo Moderno (AMPCM)	0
Namibia	Namibia Co-operatives Advisory Board (NCAB)	0
Niger	Fédération des Coopératives Maraîchères du Niger (FCMN-Niya)	2
Nigeria	Co-operative Federation Of Nigeria (CFN)	10
	Federal Department of Co-operatives, Federal Ministry of Agriculture & Rural Development (FDC)	0
	Nigerian National Petroleum Corporation Cooperative Multipurpose Society LTD (NNPC-CMS Lagos)	2
	Odu'a Cooperative Alliance (OCA)	2
Rwanda	National Confederation Of Cooperatives Of Rwanda (NCCR)	7
	UNILAK -University of Lay Adventists of Kigali	0
South Africa	South African National Apex Co-op (SANACO)	3
Tanzania	Moshi Co-operative University (MoCU)	0
	Tanzania Federation of Co-operatives Ltd. (TFC)	6
Uganda	Uganda Co-operative Alliance Ltd. (UCA)	2
Zambia	Zambia Co-operative Federation Ltd. (ZCF)	5
Zimbabwe	Zimbabwe National Association Of Housing Co-operatives (ZINAHCO)	2
AMERICAS		
Argentina	Agricultores Federados Argentinos Sociedad Cooperativa Limitada (AFA S.C.L.)	1
	Banco Credicoop Cooperativo Ltd. (BCCL)	3
	Confederación Cooperativa de la República Argentina Ltda. (COOPERAR)	3
	Confederación Nacional de Cooperativas de Trabajo (CNCT)	1
	Cooperativa de Provisión y Comercialización de Servicios Comunitarios de Radiodifusión COLSECOR Limitada (COLSECOR)	1
	Federación Argentina de Cooperativas de Consumo (FACC)	3
	Federación Argentina de Cooperativas de Electricidad y otros Servicios Públicos (FACE)	0
	Instituto Movilizador De Fondos Cooperativos, Cooperativa Ltda. (IMFC)	1
	La Segunda Cooperativa Limitada Seguros Generales	5
	Sancor Cooperativa de Seguros Ltda	7
Bolivia	Cooperativa Boliviana de Cemento, Industrias y Servicios - COBOCE LTDA	2
	Cooperativa de Ahorro y Crédito San Martin de Porres Ltda. (COSMart)	3
	Cooperativa de Telecomunicaciones Santa Cruz (COTAS Ltda.)	4
	Cooperativa Rural De Electrificación R.L. (CRE R.L.)	4
Brazil	Central De Cooperativas E Empreendimentos Solidários Do Brasil (UNISOL Brasil)	1
	Central Nacional das Cooperativas Odontológicas (Uniodonto do Brasil)	1
	Central Nacional Unimed - Cooperativa Central (CNU)	1
	Cooperativa De Crédito De Livre Admissao De Associados Pioneira Da Serra Gaucha - Sicredi Pioneira Rs	0
	Organização das Cooperativas Brasileiras (OCB)	10

Country	Organisation	Votes
	Unimed Do Brasil, Confederação Nacional Das Cooperativas Médicas (UNIMED)	2
	Unimed Seguros Saúde S.A.	10
Canada	Co-operatives and Mutuals Canada / Coopératives et mutuelles Canada (CMC)	11
Chile	COOPEUCH Ltda. Cooperativa de Ahorro y Crédito	4
Colombia	Asociación Colombiana de Cooperativas (ASCOOP)	5
	Banco Cooperativo Coopcentral	6
	Caja Cooperativa CREDICOOP (CREDICOOP)	1
	Casa Nacional del Profesor (CANAPRO)	1
	Confederación de Cooperativas de Colombia (CONFECOOP)	7
	Cooperativa del Magisterio (CODEMA)	1
	Cooperativa Médica Del Valle Y De Profesionales De Colombia (COOMEVA)	2
	La Equidad Seguros	1
	Progressa Entidad Cooperativa de Ahorro y Crédito	1
	Serviactiva Cooperativa de Trabajo Asociado (COOPERATIVA SERVIACTIVA)	0
	Universidad Cooperativa de Colombia (UCC)	0
Costa Rica	Banco Popular y de Desarrollo Comunal (BPDC)	4
	Centro de Estudios y Capacitación Cooperativa R.L. (CENECOOP)	4
	Consejo Nacional de Cooperativas (CONACOOP)	5
	Cooperativa de Ahorro y Crédito Ande N° 1 R.L. (Coope Ande N°1 R.L.)	2
	Instituto Nacional de Fomento Cooperativo (INFOCOOP)	0
	Sociedad de Seguros de Vida del Magisterio Nacional (SSVMN)	3
Dominican Republic	Cooperativa de Servicios Múltiples de Profesionales de Enfermería Inc. (COOPROENF)	2
	Cooperativa Nacional de Servicios Múltiples de Los Maestros Inc. (COOPNAMA)	4
	Fundación Dominicana para el Desarrollo Social y Cooperativo (FUNDESCOOP)	0
	Instituto de Desarrollo y Crédito Cooperativo (IDECOOP)	0
Ecuador	Cooperativa de Ahorro y Crédito Policía Nacional (CPN)	3
	Red de Integración Ecuatoriana de Cooperativas de Ahorro y Crédito (ICORED)	8
El Salvador	Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador de R.L. (FEDECACES)	4
Guatemala	Confederación Guatemalteca de Federaciones Cooperativas, Responsabilidad Limitada (CONFECOOP)	6
Haiti	Union Cooperative de Credit Agricole et Rural d'Haiti (UNICAGRIH)	1
Honduras	Cooperativa de Ahorro y Crédito 'Sagrada Familia' Ltda.	4
	Federación de Cooperativas de Ahorro y Crédito de Honduras, Ltda. (FACACH)	5
Jamaica	National Union of Co-operative Societies Ltd. (NUCS)	0
	TIP Friendly Society	2
Mexico	Caja Morelia Valladolid, S.C. de A.P. de R.L. de C.V.	4
	Caja Popular Mexicana SC de AP de RL de CV (CPM)	7
	Confederación Nacional Cooperativa de Actividades Diversas de la República Mexicana (CNC) S.C. de R.L.	3
	Federación de Cajas Populares ALIANZA SC de RL de CV	4

Country	Organisation	Votes
	FENORESTE S.C.L. de C.V.	0
Panama	Cooperativa de Servicios Múltiples Profesionales, R.L.	2
	Instituto Panameño Autónomo Cooperativo (IPACOOOP)	0
Paraguay	Confederación Paraguaya De Cooperativas - CONPACOOOP Ltda.	5
	Cooperativa Multiactiva Fernando de la Mora Ltda. (COOFEDELMO LTDA.)	2
	Cooperativa Universitaria Ltda.	3
	Federación de Cooperativas del Paraguay (FECOPAR LTDA.)	4
	Panal Compañía de Seguros Generales S.A. - Propiedad Cooperativa	7
Peru	Cooperativa de Ahorro y Crédito (Crl. Francisco Bolognesi Ltda.) (C.A.C. FB)	2
	Cooperativa de Ahorro y Crédito de Trabajadores de Empresas de Luz y Fuerza Eléctrica y Afines (CREDICOOP Luz y Fuerza Ltda.)	2
	Cooperativa de Ahorro y Crédito La Rehabilitadora Ltda. N° 24 (La Rehabilitadora)	2
	Cooperativa de Ahorro y Crédito Santa María Magdalena, Ltda. (CACSM)	3
	Cooperativa de Servicios Especiales Educoop (C.S.E. EDUCOOOP)	2
	Cooperativa de Servicios Múltiples del Centro Ltda. (CENTROCOOP)	2
	Cooperativo de Ahorro y Crédito Abaco (Cooperativa Abaco)	2
Puerto Rico	Banco Cooperativo de Puerto Rico (Bancoop)	2
	Cooperativa de Ahorro y Crédito "Dr. Manuel Zeno Gandía"	2
	Cooperativa de Ahorro y Crédito de Arecibo (COOPACA)	3
	Cooperativa de Ahorro y Crédito Vega Alta (VEGACOOOP)	2
	Cooperativa de Seguros de Vida de Puerto Rico (COSVI)	4
	Cooperativa de Seguros Múltiples de Puerto Rico	4
	Liga de Cooperativas de Puerto Rico (LIGACOOOP)	2
United States	CHS Inc.	3
	Credit Union National Association, Inc. (CUNA)	3
	National Co+op Grocers (NCG)	3
	National Cooperative Bank (NCB)	1
	National Cooperative Business Association CLUSA International (NCBA CLUSA)	12
	National Rural Electric Co-operative Association (NRECA)	3
	National Society Of Accountants For Co-operatives (NSAC)	0
	Nationwide Mutual Insurance Company	0
Uruguay	Cámara Uruguaya de Cooperativas de Ahorro y Crédito and Capitalización (CUCACC)	0
	Confederación Uruguaya de Entidades Cooperativas (CUDECOOP)	5
	Cooperativa Policial de Ahorro y Crédito (COPAC)	2
	Cooperativas Nacionales Financieras Aliadas en Red (CONFIAR)	3
	Federación Unificadora de Cooperativas de Vivienda por Ayuda Mutua (FUCVAM)	2
	Instituto Nacional del Cooperativismo (INACOOOP)	0
ASIA-PACIFIC		
Australia	Business Council of Co-operatives and Mutuals (BCCM)	0

Country	Organisation	Votes
	Capricorn Society Ltd.	2
	Co-operative Bulk Handling Limited (CBH Group)	2
Bangladesh	Bangladesh Samabaya Bank Limited (BSBL)	2
	National Co-operative Union of Bangladesh (Bangladesh Jatiya Samabaya Union-BJSU)	12
Bhutan	Department of Agricultural Marketing and Cooperatives (DAMC)	0
China	All China Federation of Handicraft & Industrial Co-operatives (ACFHIC)	5
	All China Federation of Supply and Marketing Co-operatives (ACFSMC)	12
	Coop Global Sourcing Limited (CGS)	0
	International Committee for the Promotion of Chinese Industrial Co-operatives (ICCIC)	0
India	Buldana Urban Co-operative Credit Society Ltd. (BUCCS)	1
	Co-operative House Building & Finance Corporation Ltd.	1
	Indian Farm Forestry Development Co-operative Ltd. (IFFDC)	1
	Indian Farmers Fertiliser Co-operative Ltd. (IFFCO)	12
	Krishak Bharati Co-operative Ltd. (KRIBHCO)	1
	National Agricultural Co-operative Marketing Federation of India (NAFED)	1
	National Co-operative Agriculture & Rural Development Banks' Federation Ltd. (NCARDBF)	1
	National Co-operative Consumers Federation Ltd. (NCCF)	1
	National Co-operative Development Corporation (NCDC)	0
	National Co-operative Union of India (NCUI)	3
	National Federation of Farmers Procurement, Processing & Retailing Cooperatives of India Ltd. (NACOF)	1
	National Federation of Fishers Cooperatives Ltd. (FISHCOPFED)	1
	National Federation of State Co-operative Banks Ltd. (NAFSCOB)	1
Indonesia	Indonesian Co-operative Council (DEKOPIN)	12
Iran	Central Organization for Rural Co-operatives of Iran (CORC)	0
	Central Union of Iran Animal Farmers (CUIAF)	3
	Central Union of Rural & Agricultural Co-operatives of Iran (CURACI)	7
	Iran Chamber of Co-operatives (ICC)	11
	Iran Oilseeds & Vegetable Oil Processing Factories Co-operative (Farda Co-op)	1
	Pishgaman Cooperative Union (PCU)	2
	Supervision and Coordination Central Union of Rural and Agricultural Co-operatives of Iran (SCURA)	1
	Tose'e Ta'avon Bank (T.T. Bank)	0
Japan	Central Union of Agricultural Co-operatives (JA-ZENCHU)	3
	IE-NO-HIKARI Association (Association for Education and Publications on Agricultural Co-operatives)	1
	Japan Co-operative Insurance Association Inc. (JCIA)	0
	Japan Workers' Co-operative Union (Jigyodan) (JWCU)	1
	Japanese Consumers' Co-operative Union (JCCU)	4
	Japanese Health and Welfare Co-operative Federation (HeW CO-OP Japan)	1

Country	Organisation	Votes
	National Association of Labour Banks (NALB)	1
	National Federation of Agricultural Co-operative Associations (ZEN-NOH)	3
	National Federation of Fisheries Co-operative Associations (JF ZENGYOREN)	1
	National Federation of Forest Owners' Co-operative Associations (ZENMORI-REN)	1
	National Federation of University Co-operative Associations (NFUCA)	1
	National Federation Of Workers & Consumers Insurance Co-operatives (ZENROSAI)	1
	National Mutual Insurance Federation of Agricultural Co-operatives (ZENKYOREN)	3
	The Japan Agricultural News (NIHON-NOGYO-SHIMBUN)	1
	The Norinchukin Bank	3
Kazakhstan	Union of Consumer Cooperation of the Republic of Kazakhstan	2
Korea (Republic of)	Dure Consumer's Cooperative Union (DCCU)	0
	iCOOP KOREA	1
	Korea Federation of Worker Cooperatives (KFWC)	1
	Korea University Cooperative Federation (KUCF)	0
	Korean Federation of Community Credit Cooperatives (KFCC)	6
	Korean National Federation of Fisheries Co-operatives (NFFC)	1
	National Agricultural Co-operative Federation (NACF)	10
	National Credit Union Federation of Korea (NACUFOK)	5
National Forestry Co-operatives Federation (NFCF)	1	
Kuwait	Union of Consumer Co-operative Societies State of Kuwait (KUCCS)	4
Malaysia	Co-operative College of Malaysia (CCM)	0
	Malaysian National Cooperative Movement (ANGKASA)	10
	National Land Finance Co-operative Society Ltd. (NLFCS)	3
Maldives	Maldives Fishermen's Association (MFA)	0
Mongolia	Mongolian Co-operative Alliance (MNCA)	2
	National Association of Mongolian Agricultural Co-operatives (NAMAC)	4
Myanmar	Central Co-operative Society Ltd. (CCS)	6
Nepal	National Co-operative Bank Ltd. (NCBL)	2
	National Co-operative Development Board (NCDB)	0
	National Co-operative Federation of Nepal (NCF)	9
	Nepal Agricultural Co-operative Central Federation Limited (NACCFL)	4
New Zealand	Cooperative Business New Zealand	4
Pakistan	Karachi Co-operative Housing Societies Union Ltd. (KCHSU)	5
Palestine	Economic and Social Development Center of Palestine (ESDC)	0
Papua New Guinea	Office of Co-operative Societies of Papua New Guinea (OCS PNG)	0
Philippines	Co-operative Union of the Philippines Inc. (CUP)	9
	Federation of Peoples' Sustainable Development Cooperative (FPSDC)	2
	National Confederation Of Co-operatives (NATCCO)	4

Country	Organisation	Votes
	Philippine Co-operative Center (PCC)	8
	Victo National Co-operative Federation And Development Center (VICTO National)	2
Saudi Arabia	Cooperative Societies Council (CSC)	0
Singapore	Singapore National Co-operative Federation Ltd. (SNCF)	6
Sri Lanka	Kotikawatta Thrift and Credit Co-operative Society Ltd. (KTCCS)	2
	National Co-operative Council of Sri Lanka (NCCSL)	9
	National Fisheries Federation (NFF)	0
	National Institute Of Co-operative Development (NICD)	0
	SANASA Federation Ltd in Sri Lanka	5
	Sri Lanka Consumer Co-operative Societies Federation Ltd. (Coopfed)	9
Thailand	The Co-operative League of Thailand (CLT)	11
Timor-Leste	Con-Federation (CNCTL)	2
Vanuatu	Office of the Registrar of Cooperatives and Business Development Services (ORCBDS)	0
Viet Nam	Vietnam Co-operative Alliance (VCA)	10
	Vietnam National Industrial, Handicraft and Commercial Coop-Enterprises Association (VICCA)	3
EUROPE		
Armenia	“Farm Credit Armenia” Universal Credit Organization Commercial Cooperative (FCA UCO CC)	1
Austria	Oesterreichischer Verband Gemeinnütziger Bauvereinigungen - Revisionsverband (GBV)	4
Belarus	Belarussian Republican Union of Consumer Societies (BELKOOPSOYUZ)	6
Belgium	Febecoop	2
Bulgaria	Central Co-operative Union (CCU)	4
	Central Cooperative Bank Plc (CCB)	2
	National Union of Workers Producers Co-operatives of Bulgaria (NUWPCB)	3
Croatia	Croatian Centre for Cooperative Entrepreneurship (CCCE)	0
Cyprus	Co-operative Central Bank Ltd. (CCB)	5
	Cyprus Turkish Co-operative Central Bank Ltd. (KoopBank)	4
	Pancyprian Co-operative Confederation Ltd.	1
Czech Republic	Co-operative Association of the Czech Republic (CACR)	5
Denmark	Kooperationen	2
Finland	Pellervo, Confederation Of Finnish Co-operatives	8
	SOK Corporation	8
France	Confédération Générale Des Scop (CGSCOP)	1
	Confédération Nationale du Crédit Mutuel	3
	Coop De France	1
	Coop FR	4
	Crédit Coopératif	1
	Fédération Nationale des Coopératives de Consommateurs (FNCC)	1

Country	Organisation	Votes
Georgia	Agricultural and Industrial Co-operative Society of Georgia (Union of Co-operatives - IBERIA)	2
Germany	Dgrv - Deutscher Genossenschafts- Und Raiffeisenverband E. V.	5
	Gdw Bundesverband Deutscher Wohnungs- Und Immobilienunternehmen E.v.	8
	Zentralverband deutscher Konsumgenossenschaften e.V. (ZdK)	0
Hungary	AFEOSZ / COOP SZOVETSEG	2
	National Federation of Agricultural Co-operators and Producers (MOSZ)	2
Ireland	Co-operative Housing Ireland	1
Israel	Coop Israel	2
	The Kibbutz Movement	4
Italy	Associazione Generale Cooperative Italiane (A.G.C.I. Nazionale)	4
	Confederazione Cooperative Italiane (CONFCOOPERATIVE)	9
	European Research Institute on Cooperative and Social Enterprises (EURICSE)	0
	Lega Nazionale Delle Cooperative E Mutue (LEGACOOOP)	10
Lithuania	Lithuanian Union of Co-operative Societies (LITCOOPUNION)	2
Malta	Koperattivi Malta	2
Moldova	Central Union of Consumer Co-operatives of the Republic of Moldova (MOLDCOOP)	4
Netherlands	Oikocredit - Ecumenical Development Co-operative Society U.A.	3
Norway	Coop Norge SA	6
	Federation of Norwegian Agricultural Co-operatives (Norsk Landbrukssamvirke)	2
	The Co-operative Housing Federation of Norway (NBBL)	5
Poland	Auditing Union of Housing Co-operatives	4
	National Association Of Co-operative Saving And Credit Unions (NACSCU)	6
	National Auditing Union of Workers' Co-operatives (NAUWC)	2
	National Co-operative Council - NCC	10
	National Supervision Union Of Spolem Consumer Co-operatives	3
Portugal	Confecoop - Confederação Cooperativa Portuguesa, CCRL	5
	Confederação Nacional De Cooperativas Agrícolas E Do Crédito Agrícola De Portugal, Ccrl (CONFAGRI)	5
	Cooperativa António Sérgio para a Economia Social - Cooperativa de Interesse Público de Responsabilidade Limitada (CASES)	1
Romania	National Union of Consumer Co-operatives (CENTROCOOP)	3
Romania	National Union of Handicraft and Production Co-operatives of Romania (UCECOM)	2
Russian Federation	Central Union of Consumer Societies of the Russian Federation	9
	Moscow Regional Union of Consumer Societies	2
Slovakia	Co-operative Union of the Slovak Republic	4
Spain	Confederació de Cooperatives de Catalunya (CoopCat)	4
	Confederación Empresarial Española de la Economía Social (CEPES)	3
	Confederación Española de Cooperativas de Trabajo Asociado (COCETA)	3
	Fundación Espriu	4

Country	Organisation	Votes
	KONFEKOOOP - Confederación de Cooperativas de Euskadi	2
Sweden	Coompanion - Kooperativ Utveckling Sverige	0
	Hsb Riksförbund (Swedish National Tenant-owner Cooperative Housing Association)	5
	Kooperativa Förbundet (KF) (the Swedish Co-operative Union)	9
	Riksbyggen (co-operative Housing Union)	4
Switzerland	Allgemeine Baugenossenschaft Zürich (ABZ)	2
Turkey	Central Union Of The Agricultural Credit Cooperatives Of Turkey (ACC)	4
	National Co-operative Union Of Turkey (NCUT)	4
	The Central Union of Turkish Forestry Co-operatives (ORKOOP)	4
	The Union of Sugar Beet Growers Cooperatives	4
	Turkish Co-operative Association	1
Ukraine	Central Union of Consumer Societies of Ukraine (UKOOSPILKA)	4
United Kingdom	Co-operatives UK	10
	The Midcounties Co-operative Limited	5
	Women in Informal Employment Globalizing and Organizing (WIEGO)	0
SUPRANATIONAL		
International	World Council of Credit Unions (WOCCU)	2
Americas	Caribbean Confederation of Credit Unions (CCCU)	0
Americas	Confederación Latinoamericana de Cooperativas de Ahorro y Crédito (COLAC)	1
Asia-Pacific	Association of Asian Confederations of Credit Unions (ACCU)	1
Europe	European Association Of Co-operative Banks (EACB)	1

Appointment of the Bureau



DECISION	
COMPOSITION OF THE BUREAU	
PRESIDENT	Monique Leroux
SECRETARY	Antonina Guarrella
VOTING SURVEYOR	
VOTING SURVEYOR	

According to the Alliance Bylaws, standing orders for the General Assembly procedures, Article 29, paragraph 4:

The President appoints a secretary, who is not necessarily a member. The General Assembly appoints two voting surveyors. The President or his/her substitute, the secretary and the voting surveyors together constitute the bureau. If the number of members present is limited, the composition of a bureau is not necessary.

Minutes of the General Assembly in Antalya, Turkey, 13 November 2015

Members wishing to make amendments to the Minutes should send their proposed changes in writing to the Alliance Director-General, Mr Charles Gould, by 30 September 2016 by email to gould@ica.coop.



MOTION	
APPROVAL OF THE MINUTES	
FOR	
AGAINST	
ABSTAIN	
PROPOSED AMENDMENTS	

DRAFT MINUTES

Opening of the meeting

The General Assembly opened at 09:15 a.m. chaired by Pauline GREEN, President of the International Co-operative Alliance. Before moving on to the items on the agenda, she strongly commended the National Co-operative Union of Turkey (NCUT) for its contribution and support to the success of our events in Antalya.

Verification of the quorum

On the basis of the attendance list of the present or represented organisations, the meeting is validly composed to deliberate on the items on the agenda.

Approval of the agenda

Pauline GREEN asked for approval of the agenda as circulated. However, she emphasized that as many member representatives will have to leave early due to enhanced security measures because of the G20, the General Assembly will have to come to the end of the agenda at 3:00 p.m.

The agenda was adopted unanimously.

Composition of the Bureau

The President stated she appointed Antonina GUARRELLA as the Secretary of the Meeting. She proposed to appoint Mrs. Maria Eugenia PEREZ ZEA and Mr. Asada KATSUMI as voting surveyors, which was approved by members by show of hands. The President, Secretary and voting surveyors together constituted the bureau of the General Assembly.

Approval of the Minutes of the General Assembly of 6 October 2014 – Québec, Canada

The President submitted for approval of the General Assembly the draft minutes of the meeting of 6 October 2014.

The minutes of the General Assembly of 6 October 2014 in Québec (Canada) were

approved unanimously.

President's Report

Being her last day and meeting in the International Co-operative Alliance, this General Assembly was a very special and very moving moment for Pauline GREEN.

In the six year tenure of her mandate (2009-2015), the Alliance priority consisted in making the co-operative movement known and visible, while the implementation of worldwide actions and activities contributed to the recognition of the co-operative movement at national, regional and international level. She also made numerous proposals with significant implications for how the Alliance conducts its work and implements its mandates. It is difficult to sum up in a few words 6 years of intense activity. This had significant implications on the membership which saw a growth of 25% whereas the strategic objective was 20%. The Alliance currently has 287 members in 94 countries all over the world. Likewise the Alliance's finances have been improving since 2009. However, while it is true that the financial position of the Alliance remained relatively stable for the past six years, we must further strengthen the budgetary framework and also ensure that financial consolidation measures continue to be geared towards the adjustment of the existing imbalances for sectors and for regions. The budget allocated by entity is: 10% for the sectors; 45% for the regions and 45% for the global office.

Pauline GREEN proposed to focus her report on the International Year of Co-operatives which supported and supplemented the Alliance actions. The IYC was pivotal in helping to build our action plan for a co-operative decade.

2012 International Year of Co-operatives

2012 was an historic and watershed year for the global co-operative movement. The United Nations General Assembly proclaimed 2012 the International Year of Co-operatives (IYC) through a resolution passed unanimously in 2009. With the theme of "Co-operative Enterprises Build a Better World", the Year had sought to encourage the growth and establishment of co-operatives all over the world. It also encouraged individuals, communities and governments to recognize the agency of co-operatives in helping to achieve internationally agreed upon development goals, such as the Millennium Development Goals. The United Nations General Assembly Resolution encouraged all member States, the United Nations and all relevant stakeholders to take advantage of the IYC to promote co-operatives and raise awareness of their contribution to social and economic development and promote the formation and growth of co-operatives. The year was celebrated across the world. It carried a special significance and strength by the activities at grass-roots level.

Pauline GREEN made 35 visits around the world to witness the extraordinary work of cooperators working together for a better world. The International Year of Co-operatives marked a launching point for co-operative advocacy and development in the years to come.

Co-operatives United World Festival and ICA EXPO in Manchester (29 October- 2 November 2012)

This was the global culmination event for the United Nations International Year of Co-operatives. 12,605 co-operators, from 88 countries, united at Manchester Central to celebrate the International Year and lay the foundations for a co-operative decade.

The Blueprint for a Co-operative Decade

To ensure the potential the United Nations had brought to co-operatives did not expire at the end of 2012, and to continue to strengthen interest in co-operatives, the Alliance initiated a planning process at the end of 2011 for a post 2012 strategy. This process, shaped by input

and feedback from Alliance's members across the globe, resulted in the drafting of a "Blueprint for a Co-operative Decade". To achieve the vision, the Blueprint strategy concentrates on five critical interlinked themes, and establishes an individual strategy in relation to each of them: participation, sustainability, identity, legal framework and capital. The Blueprint for a Co-operative Decade constitutes an ambitious and challenging 2020 agenda. This Blueprint was adopted at the close of the International Year of Co-operatives, in Manchester.

Cape Town, November 2013

The global gathering of co-operators in Cape Town was historic. It was the first time that we had come together in Africa throughout our 118 year history, and marked the significance of our commitment to support the growth of a co-operative economy in Africa. The new co-operative marque was launched in Cape Town.

Co-operative Marque

To date, the Co-operative marque received 1,456 applications from 103 countries.

Other Policy Messaging & Achievements

Pauline GREEN mentioned other successful policy messaging and achievements:

- The Rio Plus 20 negotiations, designed to establish an international plan for furthering sustainability, hunger eradication, environmental protection, gender equality, employment, etc. were concluded in a series of often heated negotiations in Rio de Janeiro, Brazil in June 2012.
- FAO (Food and Agriculture Organisation of the United Nations) reaffirmed its commitment to strengthening partnerships with agricultural co-operatives and producer organizations, calling the world's attention by proclaiming 'Agricultural co-operatives - key to feeding the world' as the theme of the 2012 World Food Day, which was observed in over 150 countries. In the context of the 2012 International Year of Co-operatives (IYC), FAO joined forces with the other Rome-based agencies – the World Food Programme (WFP) and the International Fund for Agricultural Development (IFAD) – the Committee for the Promotion and Advancement of Co-operatives (COPAC) and other United Nations (UN) entities to promote and build awareness and understanding of the role of agricultural and food co-operatives in employment generation, poverty alleviation and improved food security.
- The International Summit of Co-operatives which is the world's leading event for business development in the co-operative and mutual community. The Summit is an initiative of the International Co-operative Alliance and Desjardins Group. The first edition was in 2012, the second in 2014. The third edition is planned in October 2016.
- B20 - Co-operatives have a voice among global business leaders. This is a key strand of our advocacy work outlined in the Blueprint for a Co-operative Decade, which sets out the strategy for the movement until the end of this decade and beyond. The G20 is increasingly dominant in deciding the future direction of the global economy. The next G20 will follow our General Assembly in Antalya and will be held on 15 and 16 November 2015. Building on the breakthrough of the co-operative movement conducted last year in Australia (through the appointment of an cooperator on the B20), the Alliance has assisted in securing places for a dozen other co-leaders in the major B20 working groups (task forces) in the G20 this year.
- In October 2012, in Tokyo, the Alliance President spoke to IMF and World Bank on how co-ops can aid food scarcity & food security.
- In June 2015, the Alliance participated at the 104th Session of the International Labour Conference. Co-operatives were mentioned in the reports of the Committees on "Small and Medium-Sized Enterprises" and on the "Transition from the Informal to the Formal Economy".

Pauline GREEN took this opportunity to pay homage to Charles GOULD by saluting the impressive work he accomplished especially at the financial level. This is a major achievement given the complexity of our organisation.

In conclusion to her speech, Dame Pauline GREEN pointed out her privilege of meeting personalities such as Nelson MANDELA and Pope FRANCIS who have devoted their lives to others. She chose to work in the co-operative movement where the main ambition of the founding fathers was to create a better world.

Director-General's Report

Charles GOULD referred to the 2014 Activity Report which was presented in a poster format and which was distributed at the meeting.

The Director-General commented on a diagram illustrating the solid growth results of the Alliance membership over the last six years.

He moved on to speak about the presentation of the Global office team, the regional directors, and the DotCoop team. Charles GOULD underlined the necessity to use the marque and the DotCoop domain in order to raise awareness about the co-operative model.

He continued in explaining that an extensive marketing campaign will promote the co-operative model through the promotion of a video. This video – developed by Howard BRODSKY, a member of the Co-operative Roundtable – depicts the co-operative way of doing things. The idea is to leverage this video, to adapt it according to the realities of sectors and countries and to translate it into national languages. This should follow a two-step process: an internal campaign (with staff/employee, and with members) and then a public campaign, through Internet and/or social media. A montage of the different adaptations of the “What if” video – from USA, Japan, Argentina and India - was projected at the General Assembly.

Thereafter, the Director-General made a short presentation of the Heritage Project consisting in digitizing the core documents of the Alliance's archives and making them available online. 400 documents were digitized during the pilot stage. To complete this promising initiative, the Alliance is looking for ten partner organisations contributing € 10,000 each. We have two partners to date: All-China Federation of Supply and Marketing Cooperatives and Brazilian Co-operative Organisation. He noted the importance of preserving the important work we are doing even today, which will eventually become part of our archives. In this regard, he mentioned that the Alliance had begun to collect national movement documents from the IYC and encouraged members to respond to their requests for copies of documents, photos and videos.

Charles GOULD assessed progress made within the Blueprint for a Co-operative Decade. These activities were launched with the support of various regional offices, sectoral organisations, thematic groups, and advisory groups from the end of 2012 to date:

- Governance Paper
- Phase I – Co-operatives: Women's Empowerment & Gender Equity
- Sustainability Scan
- Co-operative Growth for the 21st Century thought leadership paper
- Sustainability Advisory Group
- Global Co-operative Marque
- Guidance Notes on the Co-operative Principles
- Doing Co-operative Business Report
- Survey of Co-operative Capital
- Capital thought leadership paper
- Global Co-operative Impact Fund (GCIF)

- Leadership Circle
- Co-operative Roundtable
- Feasibility Study from Dalberg for a C2C Trade Initiative

Charles GOULD explained that the ambition of the second phase of the Blueprint for a Co-operative Decade is a qualitative jump in supporting the implementation of the strategy for co-operative development at global level. The further initiatives will focus more on crucial challenges that impact co-operatives across regions and sectors. They will also target global challenges to which co-operatives offer ethical, sustainable and viable responses. Charles GOULD commented on each of the five pillars of the Blueprint in the light of the new context, informed by changing trends, and seen from an external and internal angle.

PARTICIPATION	
ESTABLISH THE CO-OPERATIVE MODEL AS CENTRAL IN A COLLABORATIVE ECONOMY	
EXTERNALLY FOCUSED	MOVEMENT FOCUSED
<ul style="list-style-type: none"> ▪ Position co-operatives as a democratic means to leverage the collective voice of individuals. 	<ul style="list-style-type: none"> ▪ Innovate how individuals participate in co-operatives
SUSTAINABILITY	
ACCENTUATE CO-OPERATIVE ACHIEVEMENTS IN SUSTAINABILITY	
EXTERNALLY FOCUSED	MOVEMENT FOCUSED
<ul style="list-style-type: none"> ▪ Leverage geo-political attention on UN SDGs and on sustainability funding to the co-operative advantage 	<ul style="list-style-type: none"> ▪ Make sustainability central to co-operative marketing/branding, and operational business strategies.
IDENTITY	
POSITION THE CO-OPERATIVE MODEL AS THE VALUES-BASED ENTERPRISE MODEL OF CHOICE	
EXTERNALLY FOCUSED	MOVEMENT FOCUSED
<ul style="list-style-type: none"> ▪ Espouse the co-operative model in education and media 	<ul style="list-style-type: none"> ▪ Lead with our co-operative identity in communications, marketing and branding
LEGAL FRAMEWORK	
ADVOCATE THE CO-OPERATIVE MODEL	
EXTERNALLY FOCUSED	MOVEMENT FOCUSED
<ul style="list-style-type: none"> ▪ Assess legal frameworks from a co-operative perspective. 	<ul style="list-style-type: none"> ▪ Respond to legislative and regulatory changes and demutualisation attempts in a concerted manner
CAPITAL	
DEVELOP A CLEAR PROPOSITION FOR INVESTMENT IN AND FINANCING OF THE CO-OPERATIVE ECONOMY	
EXTERNALLY FOCUSED	MOVEMENT FOCUSED
<ul style="list-style-type: none"> ▪ Develop the co-operative as an asset class for impact investing and patient capital investments. 	<ul style="list-style-type: none"> ▪ Maximise financial co-operatives' financing of co-operatives

In concluding his report, the Director-General underlined the value and the significance of a Presidential Legacy Fund for advocacy activities and to achieve objective of co-operative development.

The President submitted for approval of the General Assembly the 2014 Director-General's report.

The 2014 Director-General's report was approved unanimously.

Ratification of Regional and Sectoral Organisation Action

The President invited the General Assembly to ratify the regional and sectoral organisation elections and regional articles amendments.

First ratification: Reelection of Mr. Ramón IMPERIAL as President of Co-operatives of the Americas at the Regional Assembly – Cartagena, Columbia, 6 November 2014.

This ratification was put to the vote.

The reelection of Mr. Ramón IMPERIAL as President of Co-operatives of the Americas at the 2014 Regional Assembly was ratified unanimously by the General Assembly.

Second ratification: Changes to the Articles of Cooperatives Europe – Approved by the Regional Assembly on 3-4 April 2014. The main changes are:

- Single President would replace two Co-Presidents
- Election of maximum four Vice-Presidents amongst the members of the Board
- Discontinuation of the Executive Committee
- Clarification of relationship between EUCC and Board

This ratification was put to the vote.

The changes to the Articles of Cooperatives Europe as approved by the 2014 Regional Assembly 2014 was ratified unanimously by the General Assembly.

Third ratification: Election of the New Executive Committee of ICFO in Antalya on 9 November 2015 and composed by the 3 following members:

Vice-chairman – Mr. Ramazan OZKAYA (Central Union of Fisheries Co-operatives) - Executive member – Mr. Saroj KUMAR SHARMA (Nepal Central Fishery Co-operative Union Ltd) - Auditor – Mr. Wibisono WIYONO (National Federation of Indonesian Fishermen's Co-operative Societies).

This ratification was put to the vote.

The newly elected ICFO Executive Committee was ratified unanimously by the General Assembly.

Fourth ratification: Election of Mr. Petar STEFANOV as New President of CCWU, elected in Antalya on 11 November 2015.

This ratification was put to the vote.

The election of Mr. Petar STEFANOV as President of CCW was ratified unanimously by the General Assembly.

Presentation of the candidates for President

Dame Pauline GREEN informed the General Assembly that the Chair of the Election Committee – Mr. SEAH Kian Peng – had to leave Antalya earlier due to other important commitments made previously. Pauline GREEN was asked to speak for the Election Committee. Before giving the floor to the candidates, she wanted to specify that a total of 744 votes were distributed for a total of 180 voting organisations from 70 countries. She also specified that the chronological order of the candidate presentations was determined through a draw of lots conducted by the Election Committee Chair in the presence of the Board members and candidates. All candidates were given 7 minutes presentation.

Monique LEROUX started, followed by Jean-Louis BANCEL, then by Ariel GUARCO and, finally, by Eudes DE FREITAS AQUINO.

Following these 4 presentations, voting took place by secret ballot.

The General Assembly recessed for 30 minutes.

2014 Audited Accounts and discharge of the auditor

Kathy BARDSWICK presented the Audited 2014 Accounts, the first audit under the Belgian law covering the period from 7 June 2013 through 31 December 2014. Kathy BARDSWICK underlined that the European Region is not consolidated into this audit, as it is separately established under Belgian law.

Results

The 2014 consolidated financial statements should be read and understood in conjunction with the consolidated financial statements for 2013. Indeed, the 2013 revenue was included in the 2013 audit but many expenses were only recorded in the Belgian audit. As illustrated in the table below, the 2013 Swiss audit showed a gain of € 294,576 while the 2014 Belgian audit noted a loss of € 322,968. These figures are prior to inclusion of net gain from DotCoop.

ENTITY	2013 NET INCOME/LOSS	2014 NET INCOME/LOSS	2013-2014 NET INCOME/LOSS
Alliance – Geneva	294 516		
Alliance – Brussels		-322 968	-28 452
Cooperatives Europe	6 124	-2 970	3 154
DotCoop Alliance	86 199	105 294	191 493
TOTAL	386 839	-220 644	166 195

Kathy BARDSWICK explained that the global office, Americas, Asia-Pacific regions and DotCoop reached a break-even while Africa incurred a loss of € 145,843 and Europe a loss of € 2,970.

Then Kathy BARDSWICK commented on the Balance sheet as of 31 December 2014, focusing more on the distribution in percentage amounts among key balance sheet items.

“Cash and cash equivalents” and “Debtors” items respectively represented 48% and 45% of the assets of the 2014 balance sheet. “Accruals and deferrals” and “Funds & reserves” represented respectively 56% and 20% of the liabilities of the 2014 balance sheet.

The distribution of 2014 funds & reserves by the Alliance entities is as follows:

AFRICA	AMERICAS	ASIA PACIFIC	COOPERATIVES EUROPE	GLOBAL OFFICE
-357,899	110,093	157,941	144,225	1,151,692

Kathy BARDSWICK ended by saying that the financial result for 2014 was in equilibrium. However, the Alliance financial system finances remains fragile and we have to lever other funding sources.

After this presentation, the President asked the General Assembly to vote on the approval of the 2014 Audited Accounts.

The General Assembly approved the 2014 Audited Accounts unanimously.

The President asked to the General Assembly to vote on the motion to grant a discharge to the Auditor of the Alliance for the exercise of his mandate during the financial year closed on 31 December 2014.

The General Assembly granted a discharge to the Alliance Auditor for the exercise of his mandate during the financial year closed on 31 December 2014.

Actions of the Board

The President asked to the General Assembly to vote on the motion to grant a discharge to the members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2014.

The General Assembly granted a discharge to the Members of the Board of Directors of the Alliance for the exercise of their mandate during the financial year closed on 31 December 2014.

Approval of amendments to the subscription formula

In introduction, Kathy BARDSWICK explained that the revision of the subscription formula went through a thorough and lengthy internal process of 18 months. It was the subject of a broad consultation with the Alliance members.

She presented the main basic tenets of the new subscription formula:

- Effective on 1 January 2017
- [Base] X [Representation factor] X [Economic factor]
- Representation factor: individual members / average number individuals represented (minimum factor .25; maximum factor 20) (2015 data)
- Economic factor: country GDP / world mean GDP
- Country maximum: CHF 275,000, as at present
- Cap increase at 10% over 2016 subscription (for four-year period)
- No subscription decrease
- Discretionary Board increases for inflation, as at present (including for those capped at 10% and those at country maximum)

Moreover, Charles GOULD added that there had been discussions with ICMIF on a formula for Alliance membership of ICMIF members who are not currently members of the Alliance based on four tiers:

For Members that are full members of ICMIF (International Co-operative and Mutual Insurance Federation)

WBCII Low	1,200 CHF
WBCII Low middle	3,600 CHF
WBCII Upper middle	7,200 CHF
WBCII High	12,000 CHF

It was proposed to create a flat fee scale for ICMIF who are primarily in the insurance sector, based on the World Bank Country Income Index. The flat fee will only be applicable to

organisations that are eligible as full members; primarily in the insurance sector and that are not international or supranational organisations. Each member that falls under this agreement would be entitled to two (2) votes.

Charles GOULD also noted the proposal for an increase in the (non-governmental) associate membership subscription effective 1 January 2017.

ICA Subscription Fee for Non-governmental Associate Members

WBCII Low	500 CHF
WBCII Lower middle, upper middle and high	3,000 CHF

Debate

Jack WILKINSON (Co-operatives and Mutuals Canada) wondered about the logic of using the Swiss franc.

Charles GOULD explained that there are two reasons to explain this fact: one being the euro's rate volatility and the other being our internal rules (as the Alliance was based in Switzerland). Furthermore and for information, the Alliance Board decided that the invoices of the ICA AP, Cooperativas de las Américas and ICA Africa will be denominated in US dollars while the invoices of Cooperatives Europe will be denominated in euros. This intends to deal partly with the exchange rate volatility.

Ed MAYO (Co-operatives UK) wanted to thank the Alliance Board members for their rigorous, clear and very focused work. However, he wanted to underline that the new subscription formula will have an impact between financial involvement and the distribution of voting rights for secondary co-operatives. He urged the Board members to carry out an analysis on this issue.

Dame Pauline GREEN explained that the Board members decided to focus primarily on the financial volatility. However, the Board members received different opinions concerning the votes during the new subscription formula review. This will be resolved at a later time, and will be taken into account by the new president.

The President asked the General Assembly to vote on the motion to approve the new subscription formula.

The General Assembly approved the new subscription formula at 2/3 of the votes cast.

Proposed amendments to Articles & Bylaws

The establishment of the Alliance in Belgium requires the adjustment of the Articles and the Bylaws either for better clarification or to update them to the current practices of the organisation. These changes (addition, deletion or replacement) concern the removal authority, the vacancy in the Board, the co-optation of Board members, the ratification of the appointment of the Director-General by the General Assembly, the Associate member category and the official languages.

Changes to the Articles

Associate member Category (Article 6, 2, I) – Organisation not ready to apply for membership may be accorded associate member status for 1 or 2 year period

Vacancy in the Board (New § in Article 15) – In case of vacancy in the Board, the place should be filled by direct elections to be held at the next General Assembly

Removal authority (Article 15, § 8) – The Board may remove one or more of its members during their term of office, in the case of action contrary to the interests of the Alliance or

non-compliance with the Alliance Board Standing Orders and Code of Governance

Ratification of appointment of the Director-General by the General Assembly (Article 21, F) – The Board is responsible for the appointment & removal of the Director-General. The General Assembly would no longer ratify the appointment & removal of the Director-General.

Changes to the Bylaws

Official languages (Article 3) – The Alliance will use at least three working languages. The Board will determine which and to what extent different languages are used.

Conforming amendments to the Articles

Transitional Provision - Article 32 – To be deleted

Conforming amendments to the Bylaws

Standing orders for the General Assembly for procedures – Article 29, § 8 – The business of the general Assembly is carried on in such of the official languages as the Board decides.

Sectoral organisations – Article 34, 6 - Co-operative Housing International (CHI) name change

The President invited the General Assembly to vote for these changes as a whole.

The General Assembly approved all the changes to the Articles and Bylaws unanimously.

The Assembly recessed for lunch for 90 minutes.

Notes to the Statement on Co-operative Identity

By way of introduction, Jean-Louis BANCEL explained that the objectives of the guidance notes consist in providing guidance on the Co-operative Principles as articulated in the Statement on the Co-operative Identity and in establishing the irreducible core of each Principle, and thus, of the co-operative identity.

All co-operatives around the world observe the same co-operative principles, set out in the 1995 Statement on the Co-operative Identity of the International Co-operative Alliance. These 7 co-operative principles are the guidelines by which co-operatives put their values into practice.

This process began at the 2011 General Assembly in Cancun with the review of Principle 7. The 2012 General Assembly in Manchester agreed on the need to elaborate additional guidance on how the Co-operative Principles can be put into action. This guidance can help bring the Principles into contemporary terms, as much has shifted since their memorialisation in the Statement of 1995. It has made its Principles Committee responsible for this task.

The Principles Committee engaged the services of David RODGERS, former Director of ICA-Housing as Editor to the Notes in order to ensure consistency of language and terminology in the various chapters. The Principles Committee admitted that our movement has its own complex jargon. It was therefore important to identify it and portray it in the various languages in order to convey our message both accurately and clearly.

David RODGERS commented that the guidelines are living documents which reflect the co-operative movement's consensus on important subjects and on emerging issues. Therefore, these guidelines are reference materials for all co-operatives regardless of their sector, size,

region and typology. These guidelines were developed by co-operative members for co-operative members, and more specifically by current co-operative members for future co-operative leaders. Finally and very importantly, the purpose of these guidelines is to support the co-operative principles. Then, David RODGERS named the contributing authors to initial drafts of the seven principles:

- Principle 1 : Akira KURIMOTO (Japan)
- Principle 2 : Jean-François DRAPERI (France)
- Principle 3 : Jean-Louis BANCEL (France)
- Principle 4 : Sonja NOVKOVIC (Canada)
- Principle 5: Linda SHAW & Mervyn WILSON (UK)
- Principle 6: Emily LIPPOLD CHENEY, Matt DAVIS, Aaron RESER (USA)
- Principle 7: Dante CRACOGNA (Argentina)

He also specified that the Guidance notes are articulated around the 4 followings chapters:

- Introduction
- Interpretation of words & phrases
- Guidance Note
- Matters for future consideration

These Guidance notes are available in English, French and Spanish.

The Guidance notes are dedicated to the memory of our fellow member, Ian MACPHERSON, who made considerable contribution to the reflection on the co-operative principles and whose passing is deeply felt.

Proposals for the International Day of Co-operatives 2016

Ed MAYO explained that the 2016 International Day of Co-operatives (IDC) will take place during the first phase of implementation of the post-2015 development agenda, which is composed of seventeen Sustainable Development Goals (SDGs), and during the beginning of the second phase of the Blueprint for a Co-operative Decade. The Blueprint is a global strategy for the co-operative business model to be by 2020 the acknowledged leader in economic, social, and environmental sustainability; the model preferred by people; and the fastest growing form of enterprise. The Alliance has identified the implementation of the UN SDGs as the most important opportunity in 2016 to use the IDC to further its advocacy work, by uniting its members as partners with global, national, regional, and local institutions to achieve sustainable development, while contributing to the Blueprint goals.

Our objectives are to:

- position co-operatives as key partners for achieving the post-2015 development agenda,
- unite co-operatives under a common advocacy and communications campaign and
- raise awareness among intergovernmental, regional, national and local institutions about the importance of co-operatives to achieving sustainable development.

The idea is to reflect the willingness of the Alliance members to speak with one voice on the issue of sustainable development.

Statement of the International Co-operative Alliance General Assembly to the world leaders involved in the COP21 in Paris

The President invited Jean-Louis BANCEL to present the statement of the co-operative movement to the world leaders involved in the COP21 which will be held in Paris, from 30th November to 11 December 2015.

Jean-Louis BANCEL read the statement set out below:

We, the delegates of the 44th General Assembly of the International Co-operative Alliance, gathered in Antalya, Turkey, on the 13th of November 2015, emphasize to the heads of state and government that will meet in Paris, in December 2015 for the COP21 that:

1. The International Co-operative Alliance, celebrating this year its 120th anniversary, represents one billion individuals, members of more than 2.5 million co-operative enterprises worldwide that provide for the livelihoods of or directly employ 250 million people.
2. Co-operatives are sustainable enterprises and their important role in the implementation of the Sustainable Development Goals has been recognized in several global policy initiatives, such as the Rio+20 outcome document, the Financing for Development Outcome Document and the UN 2030 Agenda for Sustainable Development.
3. Co-operatives are active in many sectors of the economy, such as agriculture, retail, insurance, housing, banking and energy, among others, and can therefore be a vehicle to implement the Sustainable Development Goals across different fields, the fight against climate change included.
4. The International Co-operative Alliance has urged its members to continue and step up their initiatives to fight climate change.

Therefore, the International Co-operative Alliance urges the heads of state and government, present in Paris for the COP21, to agree to effective and ambitious measures against climate change and to take into consideration the co-operative movement as a partner in their implementation.

The General Assembly approved the “COP21 Statement” unanimously.

Any other business – Future meetings

10 October 2016 - Annual Meeting of the Members in Québec, Canada

2017 - Alliance General Assembly in Malaysia. A delegation of Angkasa took the stage and invited all the participants to the General Assembly which will take place in two year in Kuala Lumpur. A short video showed the great geographical and cultural diversity of Malaysia which also combine in harmony tradition and innovation.

Results of the presidential elections

Dame Pauline GREEN announced the final election results.

Monique LEROUX : 407 votes

Ariel GUARCO : 204 votes

Jean-Louis BANCEL : 66 votes

Eudes DE FREITAS AQUINO : 64 votes

Dame Pauline GREEN passed the baton to her successor - Monique LEROUX – by warmly congratulating her.

Monique LEROUX thanked the members for the confidence they placed in her. She also expressed her desire to work with the 3 other candidates for whom she has deep respect. Together, all the Alliance entities – sectoral and regional organisations - will contribute to a better world.

The meeting was adjourned at 15.30.

Presentation of the Candidates

There are two open positions on the Alliance Board for members at large. Below is information on each candidate. Candidates will not be making a presentation during the meeting, as each candidate has been provided with the opportunity to provide information, including videos at <http://ica.coop/en/media/news/alliance-board-elections-2017-0>. This is to ensure that members voting by proxy and unable to attend the meeting have the information they need to exercise their votes.



ELECTION

CHOOSE 2 CANDIDATES

- mark the ballot paper and place in the box at the front of the room -

ETHIOPIA • Usman SURUR SIRAJ • nominated by Awach Savings and Credit Cooperative (ASCCo)



Mr. Usman Surur Siraj, 44 years old, is the Director General of Ethiopian Cooperative Agency. He graduated from Kasetsart University, Thailand with an MSc degree in Development Communication, and from Mekelle University with a BSc Degree in Agricultural Science. He also has Diplomas in General Agriculture and Agro Mechanics.

For the past seven years, he has been serving in the area of cooperative development, especially at higher leadership role at regional and national levels. He is the key person to pinpoint the bottlenecks in the Ethiopian cooperative movement and has addressed those bottlenecks and rejuvenated the Ethiopian cooperative movement successfully.

IRAN • Mohammadreza RAEESINEJAD Doboneh • nominated by Central Union of Rural and Agricultural Cooperatives of Iran (CURACI)



M. R. Raissinejad is Head of Central Union of Rural and Agricultural Cooperatives of Iran (CURACI). He has a B.Sc in Agriculture and M.Sc in Public Trade Administration. He has 23 years of experience in rural and agricultural co-operatives. He was Manager of Land Affairs Bureau in Jirof, Kerman Province; Head of Land Affairs Office in Kerman Province; Managing Director of Jiroft Agro-industry, Kerman Province; Head of Provincial Cooperation Organization in Kerman; Head of provincial Organization of Agriculture-Jahad in Kerman; Head of Provincial Cooperation Organization in Tehran; and Director General of Land Distribution Office in National Organization of Land Affairs.

PAKISTAN • Mohammad Sharif BHAIJI • nominated by Karachi Cooperative Housing Societies Union Limited



Currently the Managing Director of Karachi Cooperative Housing Societies Union Ltd which performs marvelous and tremendous tasks like establishment of hospitals, schools, rehabilitation centers and recreation parks and clubs etc. I am also the Director of Kokan Cooperative Housing and have been serving as secretary for the last 18 years and have done lots of developmental work; the General Secretary of Union Cooperative Club which is established for the recreation of the residents of the same vicinity and the club provides gym, swimming pools, running track, well furnished cafeteria; and convener Director of Union Cooperative College for 18 years.

RUSSIA • Dmitry ZUBOV • nominated by Central Union of Consumer Societies of the Russian Federation (Cetrosojuz)



Was born in 1954. PhD, has scientific works in the field of economy. Mr. Zubov created and managed the Soviet-Union Center of youth housing cooperatives. Worked as a Deputy of General Director of the Soviet Union Center of Cinema and Television for Youth. In this role, he was actively engaged in the promotion of co-operative principles and values among young population. He used to work in the country's largest financial corporation AFK "System" as Deputy Vice President. AFK "System" is a Russian holding company, serving the 150 million consumers in the various sectors. Now is Chairman of Cetrosojuz.

UNITED KINGDOM • Bennett Lyle REID • nominated by Co-operatives UK



An accountant by profession, Ben Reid began his co-operative employment with a small co-operative in Ilkeston, UK. Now CEO of Midcounties Co-operative employing over 9000 staff with an annual turnover of over £1 billion, Midcounties is the most diverse, innovative and democratic consumer cooperative in the UK. A traditional co-operative, it has under Ben's leadership, moved into childcare, travel, health and energy to great acclaim. A committed international co-operator, Ben believes it is time to give something back! Having used global examples over two decades to drive success at Midcounties, he now wants to help grow a stronger global co-operative movement.

VIETNAM • Kim Cu VO • nominated by Vietnam Cooperative Alliance



I was very active in the cooperative youth movement in my hometown in my youth. During 1990s, I was elected as a member of Cam Xuyen district Executive Party Committee, People's Council. In late 1990s to 2010, I was elected as a member of Ha Tinh province Executive Party Committee and Ha Tinh province People's Council. During my term, I supported cooperative development, created an enabling environment for cooperatives, promoted the new establishment of cooperatives that have contributed to improving livelihoods of the farmers, creating more jobs and reducing poverty. In 11/2015 elected as President of VCA through 2020.

Sectoral Organisation Elections



MOTION	
RATIFICATION OF SECTORAL ORGANISATION ELECTIONS	
FOR	
AGAINST	
ABSTAIN	

The Alliance General Assembly must ratify any elections of sectoral presidents; as well as sectoral Board / Executive Committee elections if a quorum was not present at their meeting.

The following elections need ratified:

- Manuel Mariscal as President of the International Organisation of Industrial, Artisanal and Service Producers' Cooperatives (CICOPA). Mr Mariscal was nominated by the Confederación Española de Cooperativas de Trabajo Asociado (COCETA) from Spain.

There may be other sectoral organization elections in Québec that occur prior to the General Assembly that will be proposed for ratification during the Assembly.

Audited Accounts for 2015



MOTION	
APPROVAL OF THE 2015 ACCOUNTS AND DISCHARGE OF THE AUDITOR	
FOR	
AGAINST	
ABSTAIN	

Consolidation: Financial Statements in Euros

		2013	2014	TOTAL	2015		
					OPERATING	CONFERENCE	TOTAL
	Global Office	294'516	-322'968	-28'452	-189'052	-112'097	-301'149
Regions	Africa*						-139'178
	Americas*						-121'022
	Asia-Pacific*						14'921
TOTAL CONSOLIDATED				-28'452			-546'428
	dotCoop Alliance	86'199	105'294	191'493	\$215'604		198'032
	Cooperatives Europe	6'124	-2'970	3'154			2'596
TOTAL				166'195			-345'800

* before intercompanies eliminations.

The following pages contain the audited accounts for 2015.



INTERNATIONAL COOPERATIVE ALLIANCE AISBL

STATUTORY AUDITOR'S REPORT TO THE GENERAL MANAGEMENT ORGAN OF THE INTERNATIONAL ASSOCIATION ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015

As required by law and the by-laws, we report to you in the context of our appointment as the international association's statutory auditor. This report includes our opinion on the annual accounts, as well as the required additional statements. The annual accounts include the balance sheet as at December 31, 2015, the income statement for the year then ended, and the disclosures.

REPORT ON THE ANNUAL ACCOUNTS – UNQUALIFIED OPINION

We have audited the annual accounts of the international association for the year ended December 31, 2015, which show a balance sheet total of € 4.466.301,74 and a loss for the year of € 566.807,99.

Responsibility of the board of Directors for the preparation of the annual accounts

The board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Responsibility of the statutory auditor

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with the ethical requirements and plan and perform the control to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the statutory auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the statutory auditor considers the international association's internal control relevant to the preparation of annual accounts that give a true and fair view, in order to design control procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of valuation rules used and the reasonableness of accounting estimates made by the board of Directors, as well as evaluating the overall presentation of the annual accounts.

AUDIT | TAX | CONSULTING

RSM InterAudit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM Network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM InterAudit Cvba-Srl^{CV} - registered auditors - Registered office : chaussée de Waterloo 1151 - B 1180 Brussels
interaudit@rsmbelgium.be - VAT BE: 0436.391.122 - RLP Brussels - ^{CV} Civil company in the form of a trading company

Member of RSM Toelen Cats Dupont Koevoets - Offices in Antwerp, Brussels, Charleroi, Mons and Zaventem

We have obtained from the board of Directors and international association officials the explanations and information necessary for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unqualified opinion

In our opinion, the annual accounts of the international association give a true and fair view of the international association's equity and financial position as at December 31, 2015, and of the results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

Observation paragraph

Without qualifying our opinion expressed above, we draw the attention to Annex A-7 point 19 of annual accounts which mentions the existence of losses and what were the main reasons. The annex describes the measures that have been taken in order to secure the going concern of the association.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The board of Directors is responsible for the compliance with the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations, with the by-laws and with the legal and regulatory requirements regarding bookkeeping.

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, our responsibility is to verify, in all material respects, compliance with certain legal and regulatory requirements. On this basis, we make the following additional statements, which do not modify the scope of our opinion on the annual accounts:

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations that we have to report to you.

Zaventem, June 20, 2016

RSM INTERAUDIT CVBA-SCRL
STATUTORY AUDITOR
REPRESENTED BY
JEAN-FRANÇOIS NOBELS

201				1	EUR	
Nr.	Date of the deposition	No. 0535.539.869	PP	E.	D.	ABB-NPI 1.1

ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: Alliance cooperative internationale

Legal form: International non-profit organisation

Address: Avenue Milcamps

Nr.: 105

Postal Code: 1030

City: Brussel 3

Country: Belgium

Register of Legal Persons (RLP) - Office of the commercial court at: Brussel, French-speaking

Internet address * :

Company number: 0535.539.869

DATE 7/06/2013 of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting ** of 10/10/2016

concerning the financial year covering the period from

1/01/2015

till

31/12/2015

Previous period from

7/06/2013

till

31/12/2014

The amounts of the previous financial year are ~~not~~*** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the association or foundation, OF DIRECTORS AND AUDITORS, and where appropriate, of the representative in Belgium of the foreign association.

GREEN Pauline

Bishop Stortford . . CM23 2 Hertfordshire, United Kingdom

Title : Director

Mandate : 7/06/2013- 7/06/2017

BANCEL Jean-Louis

Rue de la Glacière 16 , 75013 paris, France

Title : Director

Mandate : 7/06/2013- 7/06/2017

NDONGA Stanley Charles Muchiri

Thika 1664 , Nairobi, Kenya

Title : Director

Mandate : 4/11/2013- 4/11/2017

Enclosed to these annual accounts: REPORT OF THE AUDITORS

Total number of pages deposited: 22
of service: 5.1.1, 5.2.2, 5.2.3, 5.4, 5.6

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

Signature
(name and position)

* Optional statement.

** By the Board of Directors in case of a foundation / by general management in case of an international non profit institution.

*** Delete where appropriate.

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

IMPERIAL ZUNIGA Ramon

Calle Oro 156 , La Valenciana Irapuato Guanajuato, Mexico

Title : Director

Mandate : 4/11/2013- 4/11/2017

LI Chunsheng

Fuxingmennei Street 45 , Xicheng District Beijing, China

Title : Director

Mandate : 4/11/2013- 4/11/2017

LENHOFF Dirk

Heidebergenstr 47 , Bonn, Germany

Title : Director

Mandate : 4/11/2013- 4/11/2017

BANZAI Akira

Ota Gosen-Shi 1-7-1 , 959-182 Niigata, Japan

Title : Director

Mandate : 4/11/2013- 4/11/2017

CHOI Won-Byung

Bihwadong-gil Angang-eup 22-6 , Gyeongju-si Gyeongsangbuk-do, South Korea

Title : Director

Mandate : 4/11/2013- 4/11/2017

DE FREITAS AQUINO Eudes

Av Sao Joao 751 , Sao Judas Piracicaba-SP, Brazil

Title : Director

Mandate : 4/11/2013- 4/11/2017

GUARCO Ariel

Rivadavia Street 1445 , Coronel Pringles Buenos Aires, Argentina

Title : Director

Mandate : 4/11/2013- 4/11/2017

KUZNETSOV Evgeny

Petrovsko-Rasumovskogo 22-10 , Moscow, Russian Federation

Title : Director

Mandate : 4/11/2013- 4/11/2017

LAGO Jan Anders

Ovre Torekallgatan 31 , S-151 3 Sodertalje, Sweden

Title : Director

Mandate : 4/11/2013- 4/11/2017

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

LEROUX Monique

Avenue Pagnuelo 80 , Outremont Québec, Canada

Title : Director

Mandate : 4/11/2013- 4/11/2017

LOWERY Martin

Philadelphia Avenue 612 , Chicago Illinois, United States of America

Title : Director

Mandate : 4/11/2013- 4/11/2017

SANTAMAKI Anne

Laivapojankatu 3 F 1 , 00180 Helsinki, Finland

Title : Director

Mandate : 4/11/2013- 4/11/2017

SCARZANELLA Carlo

Via dei Cipressi n5 /b , 54038 Montignoso, Italy

Title : Director

Mandate : 4/11/2013- 4/11/2017

SEAH Klan Peng

Ripley Crescent 66 , 556238 Singapore, Singapore

Title : Director

Mandate : 4/11/2013- 4/11/2017

STEFANOV Petar

Planinitza Street 6 , Sofia, Bulgaria

Title : Director

Mandate : 4/11/2013- 4/11/2017

WALL Gregory

Keane Street 22 , 6011 Peppermint Grove, Australia

Title : Director

Mandate : 4/11/2013- 4/11/2017

GUISADO Jose Carlos

Las Rozas de Madrid 28231 , Madrid, Spain

Title : Director

Mandate : 4/11/2013- 4/11/2017

BARDSWICK Kathy

Hampton Court 3157 , L7N 1C1 Burlington Ontario, Canada

Title : Director

Mandate : 4/11/2013- 4/11/2017

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

ANA BUFFA Gabriela

Juallan Alvarez 247 , Ciudad Autonoma de Buenos Aires, Argentina

Title : Director

Mandate : 4/11/2013- 4/11/2017

RSM InterAudit Sc Sprl 0436.391.122

Lozenberg 22b2 , 1932 Sint-Stevens-Woluwe, Belgium

Title : Auditor, Lidmaatschapsnummer : B00091

Mandate : 7/06/2013- 30/11/2017

Represented by:

Nobels Jean-François

, Belgium

Number of membership: A01360

AUDITING OR ADJUSTMENT MISSION

Optional disclosures:

- if the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Adjusting the annual accounts.
- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)
BDO Experts Comptables - Accountants CALL 0448.895.115 Da Vinciiaan 9 , box E6, 1930 Zaventem, Belgium Title : External accountant	2232213EF07	A B
Represented by : van den Bulck Vincent , Belgium Accountant	8605 2 F 67	

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	<u>32.471,57</u>	<u>44.585,03</u>
Formation expenses		20		
Intangible fixed assets	5.1.1	21		
Tangible fixed assets	5.1.2	22/27	21.018,18	31.438,72
Land and buildings		22		
Owned by the association or foundation in full property		22/91		
Other		22/92		
Plant, machinery and equipment		23		289,50
Owned by the association or foundation in full property		231		289,50
Other		232		
Furniture and vehicles		24	21.018,18	31.149,22
Owned by the association or foundation in full property		241	21.018,18	31.149,22
Other		242		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Owned by the association or foundation in full property		261		
Other		262		
Assets under construction and advance payments		27		
Financial fixed assets	5.1.3/ 5.2.1	28	11.453,39	13.146,31
CURRENT ASSETS		29/58	<u>4.433.830,17</u>	<u>5.428.554,30</u>
Amounts receivable after more than one year		29		
Trade debts		290		
Other amounts receivable		291		
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915		
Stocks and contracts in progress		3		
Stocks		30/36		
Contracts in progress		37		
Amounts receivable within one year		40/41	2.014.483,23	2.747.966,41
Trade debts		40	1.921.678,80	2.486.699,38
Other amounts receivable		41	92.804,43	261.267,03
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415		
Current investments	5.2.1	50/53	137.505,13	253.274,43
Cash at bank and in hand		54/58	2.129.649,10	2.264.980,38
Deferred charges and accrued income		490/1	152.192,71	162.333,08
TOTAL ASSETS		20/58	4.466.301,74	5.473.139,33

	Notes	Codes	Period	Previous period
LIABILITIES				
EQUITY		10/15	479.925,82	1.080.682,69
Association or foundation funds		10	1.369.702,25	1.383.651,13
Opening equity		100	1.369.702,25	1.383.651,13
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13		
Accumulated positive (negative) result		14	-889.776,43	-322.968,44
Investment grants		15		
PROVISIONS	5.3	16	259.537,06	286.107,85
Provisions for liabilities and charges		160/5	259.537,06	286.107,85
Provisions for repayable grants and legacies and for gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	3.726.838,86	4.126.348,79
Amounts payable after more than one year	5.4	17		8.063,95
Financial debts		170/4		
Credit institutions, leasing and other similar obligations		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		8.063,95
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		8.063,95
Cash deposit		1792		
Amounts payable within one year		42/48	1.651.903,46	1.506.884,55
Debts payable after one year falling due within one year	5.4	42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	305.420,00	112.227,45
Suppliers		440/4	305.420,00	112.227,45
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	34.130,81	70.288,50
Taxes		450/3	6.070,91	17.326,18
Remuneration and social security		454/9	28.059,90	52.962,32
Other amounts payable		48	1.312.352,65	1.324.368,60
Debentures and matured coupons, repayable grants and cash deposit		480/8		
Miscellaneous interest-bearing amounts payable		4890		
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	1.312.352,65	1.324.368,60
Accrued charges and deferred income		492/3	2.074.935,40	2.611.400,29
TOTAL LIABILITIES		10/49	4.466.301,74	5.473.139,33

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating Income and charges				
Gross operating margin.....(+)/(-)		9900	1.344.602,01	1.323.299,02
Operating income*.....		70/74	5.031.754,29	4.006.173,95
Turnover *		70	951.065,58	294.417,35
Contributions, gifts, legacies and grants *		73	3.899.321,52	2.979.575,60
Raw materials, consumables, services and other goods *		60/61	3.687.152,28	2.682.874,93
Remuneration, social security costs and pensions ...(+)/(-)	5.5	62	1.744.850,88	1.628.010,19
Depreciation and amounts written down on formation expenses, on intangible and tangible fixed assets.....		630	13.128,40	15.028,81
Amounts written down on stocks, on contracts in progress and on trade debts: appropriations (write-backs)(+)/(-)		631/4	-130.045,34	97.076,70
Provisions for risks and charges: appropriations (uses and write-backs)		635/8		
Other operating charges		640/8	167.786,20	8.208,49
Operation charges carried to assets as restructuring costs.....(-)		649		
Positive (negative) operating result (+)/(-)		9901	<u>-451.118,13</u>	<u>-425.025,17</u>
Financial income	5.5	75	136.156,77	129.180,85
Financial charges	5.5	65	238.653,46	165.516,15
Positive (negative) result on ordinary activities (+)/(-)		9902	<u>-553.614,82</u>	<u>-461.360,47</u>
Extraordinary income		76	8.197,46	147.068,33
Extraordinary charges		66	21.390,63	8.676,30
Positive (negative) result for the period..... (+)/(-)		9904	<u>-566.807,99</u>	<u>-322.968,44</u>

* Optional statement

8/22

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Positive (negative) result to be appropriated(+)/(-)	9906	-889.776,43	-322.968,44
Positive (negative) result to be appropriated for the period(+)/(-)	9905	-566.807,99	-322.968,44
Accumulated positive (negative) result for the previous period(+)/(-)	14P	-322.968,44	
Deduction from equity	791/2		
from association or foundation funds	791		
from allocated funds	792		
Addition to allocated funds	692		
Positive (negative) result to be carried forward(+)/(-)	(14)	-889.776,43	-322.968,44

	Codes	Period	Previous period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199F	XXXXXXXXXXXXXXXX	226.048,82
Movements during the period			
Acquisitions, including produced fixed assets	8169	4.251,60	
Sales and disposals	8179	9.028,79	
Transfers from one heading to another	8189		
Transfers from one heading to another	8189		
Transfers from one heading to another	8189		
Acquisition value at the end of the period	8199	221.271,63	
Revaluation surpluses at the end of the period			
Revaluation surpluses at the end of the period	8259F	XXXXXXXXXXXXXXXX	
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another	8249		
Transferred from one heading to another	8249		
Revaluation surpluses at the end of the period	8259		
Depreciations and amounts written down at the end of the period			
Depreciations and amounts written down at the end of the period	8329F	XXXXXXXXXXXXXXXX	194.610,10
Movements during the period			
Recorded	8279	13.128,40	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309	7.485,05	
Transferred from one heading to another	8319		
Transferred from one heading to another	8319		
Depreciations and amounts written down at the end of the period	8329	200.253,45	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	21.018,18	
WHERE OF			
Owned by the association or foundation in full property	8349	21.018,18	

	Codes	Period	Previous period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxxxxx	13.146,31
Movements during the period			
Acquisitions	8365		
Sales and disposals	8375	1.692,92	
Transferred from one heading to another(+)/(-)	8385		
Other movements(+)/(-)	8386		
Acquisition value at the end of the period	8395	11.453,39	
Revaluation surpluses at the end of the period.....	8455P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another(+)/(-)	8445		
Revaluation surpluses at the end of the period	8455		
Amounts written down at the end of the period	8525P	xxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another(+)/(-)	8515		
Amounts written down at the end of the period	8525		
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8545		
Uncalled amounts at the end of the period	8555		
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	<u>11.453,39</u>	

INFORMATION RELATING TO PARTICIPATING INTERESTS**PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES**

List of both companies in which the association or foundation holds a participating interest (recorded in the heading 28 of assets) and other companies in which the association or foundation holds rights (recorded in the headings 28 and 50/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the company governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	directly		subsidiaries	Financial statement	Monetary unit	Capital and reserves	Net result
	Number	%	%			(+) or (-) (in monetary units)	
ICA SUPPORT SERVICES LIMITED FC The Old Music Hall, Cowley Road 106-1 OXQ1JE Oxford United Kingdom		100,00	0,00	31/12/2015	GBP	-57	24.143
DOMAINS.COOP LIMITED FC The Old Music Hall, Cowley Road 106-1 OX41KE OXFORD United Kingdom		100,00	0,00	31/12/2015	GBP	16.183	-120.547
Universidad Fundepos Alma Mater FC Frente al Puente Juan Pablo II 1 2000 San JOSE Costa Rica		2,45	0,00		EUR	0	0

STATEMENT OF ALLOCATED FUNDS AND PROVISIONS

STATEMENT OF ALLOCATED FUNDS

Valuation rules to calculate allocated funds *(heading 13 of liabilities)*

The affected funds may be constituted by deduction from the results and used based on the proposal of the Board of Directors.

PROVISIONS

Allocation of the heading 160/5 ("Other liabilities and charges") of liabilities if amount is considerable.

Provision for pensions

Allocation of the heading 168 ("Provisions for repayable grants and legacies and for gifts with a recovery right") of liabilities if amount is considerable.

Period
259.537,06

RESULTS**PERSONNEL AND PERSONNEL CHARGES**

Employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the general personnel register

Codes	Period	Previous period
9086	4	5
9087	4,4	4,3
9088	74.596	100.166

Personnel costs

Remuneration and direct social benefits	620	1.303.016,92	1.175.278,34
Employers' social security contributions	621	332.682,49	328.519,53
Employers' premiums for extra statutory insurances	622	49.100,90	29.197,73
Other personnel costs	623	60.050,57	95.014,59
Pensions	624		

FINANCIAL RESULTS

Intercalary interests recorded as assets	6503		
Amount of the discount borne by the association or foundation as a result of negotiating amounts receivable	653		
Balance of accounts, provisions of a financial nature formed (used or reversed)	656		

RELATIONS WITH AFFILIATED ENTITIES, DIRECTORS AND AUDITOR(S)

AFFILIATED ENTITIES

Amount receivable
 Guarantees provided in their favour
 Other significant commitments undertaken in their favour

DIRECTORS AND INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR FOUNDATION DIRECTLY OR INDIRECTLY WITHOUT BEING AFFILIATED, OR OTHER ENTITIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Conditions on amounts receivable from these persons
 Rates and terms to the outstanding amounts receivable
 Guarantees provided in their favour
 Other significant commitments undertaken in their favour

Codes	Period
9291	2.816,68
9294	
9295	
9500	
9501	
9502	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Mandate 6.050 EUR

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Transactions directly or indirectly contracted between the non profit institution or foundation and the members of directive, supervisory or administrative body

Period

SOCIAL REPORT

Numbers of joint industrial committees competent for the association or foundation:

EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total of full-time equivalents (FTE) (period)	3P. Total (T) or total of full-time equivalents (FTE) (previous period)
During the period and the previous					
Average number of employees	100			(VTE)	(VTE)
Number of hours actually worked	101			(T)	(T)
Personnel costs	102			(T)	(T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	2	2	3,0
By nature of the employment contract				
Contract for an indefinite period	110	2	2	3,0
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Men	120	1	1	1,7
primary education	1200			
secondary education	1201			
higher education (non-university)	1202			
university education	1203	1	1	1,7
Women	121	1	1	1,3
primary education	1210			
secondary education	1211			
higher education (non-university)	1212			
university education	1213	1	1	1,3
By professional category				
Management staff	130			
Employees	134	2	2	3,0
Workers	132			
Other	133			

TABLE OF PERSONNEL CHANGES DURING THE FINANCIAL YEAR

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
ENTRIES				
The number of employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register	205		2	1,8
DEPARTURES				
The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year	305	2	1	2,9

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total number of official advanced professional training projects at company expense				
Number of participating employees	5801		5811	
Number of training hours	5802		5812	
Net costs for the association or foundation	5803		5813	
of which gross costs directly linked to the training	58031		58131	
of which paid contributions and deposits in collective funds	58032		58132	
of which received subsidies (to be deducted)	58033		58133	
Total number of less official and unofficial advance professional training projects at expense of the employer				
Number of participating employees	5821		5831	
Number of training hours	5822		5832	
Net costs for the association or foundation	5823		5833	
Total number of initial professional training projects at expense of the employer				
Number of participating employees	5841		5851	
Number of training hours	5842		5852	
Net costs for the association or foundation	5843		5853	

VALUATION RULES

Generally recognised accounting principles shall be applied. The opinions of the National Accounting Standards Commission shall be taken into account.

Specifically, the following rules shall apply.

I) OFF-BALANCE-SHEET COMMITMENTS

1. OFF-BALANCE-SHEET COMMITMENTS

Assets made available free of charge to the association of which the association is not the full owner but only has a right to use said assets shall be recognised as off-balance-sheet rights and commitments.

II) BALANCE SHEET

2. FIXED ASSETS

Purchases up to € 500 used for the organisation's operations for a period of more than one year shall be considered as fixed assets. Depreciation shall be on a straight-line basis and shall begin on the first day of the month of purchase.

2.1 START-UP COSTS

Start-up costs shall be fully amortised.

2.2. INTANGIBLE ASSETS

Intangible assets purchased from third parties shall be valued at their purchase price and the others at cost. If they are used for limited periods, they shall be amortised on a straight-line basis at the following rates:

- Research and development expenses: 33.33%
- Concessions, patents, licences, know-how, brands and similar rights: 33.33%
- Goodwill: 33.33%

?

2.3. TANGIBLE ASSETS

Tangible assets shall be valued at their purchase price, at cost, including related expenses. However, if batches of components that are not significant are purchased, they shall be valued at the overall value of the batch.

Tangible assets used for limited periods shall be depreciated on a straight-line basis, beginning on the first day of the month of their purchase, at the following rates:

- Buildings: 5%
- Facilities: 10% - 20%
- Furniture and office equipment: 33.33%
- Rolling stock: 20%
- Improvements to premises: 20%

In-process assets (e.g. constructions) shall be depreciated beginning on the financial year in which they are completed.

Unused tangible assets or tangible assets that are no longer assigned durably to the operation of the business shall be depreciated on an exceptional basis to bring their value into line with their probable realisable value.

3. ASSETS PROVIDED FREE OF CHARGE AND PRO BONO SERVICES

The assets provided which the association can use for valuable consideration shall be valued at market value or use value.

Pro bono services shall be valued at probable resale value.

Pro bono services related to an asset that generates a profit shall be valued at market or use value.

4. LONG-TERM INVESTMENTS

Equity interests and claims shall be recognised at their purchase price minus any amounts not called. However, an individual valuation of each equity interest shall be performed based on the various criteria such as location, profitability and the prospects of the association in which an equity interest is held.

Systematic reductions in value shall be applied in the event of capital losses or durable impairment.

Claims and guarantees shall be recognised at their nominal value. Their value shall be reduced if their repayment when due is uncertain or compromised in part or in whole.

5. CLAIMS DUE IN MORE THAN ONE YEAR AND NO MORE THAN ONE YEAR

Claims shall be recognised at their nominal value.

The value of claims shall be marked down if there are risks of non-collection, losses or probable impairment. The markdowns shall be written back if they prove to be unwarranted.

Yearly dues that have not been paid shall be marked down in value by 50%. Unpaid dues for prior years shall be written off in full.

Where it appears that a claim is definitely uncollectible, said loss shall be recorded directly on the income statement.

6. IN-PROCESS INVENTORY AND ORDERS

Comments: said articles are only assigned values if they are likely to be completed

a) Supplies (raw materials and supplies): N/A

b) In-process manufacturing: N/A

c) Finished products and/or goods:

Goods shall be valued at their purchase price or at the market price on the balance sheet date if the latter is lower.

Finished products shall be valued at their cost price or at the market price on the closing date of the financial period if the latter is lower.

Inventory outflows are recognised in inventory up to the purchase value of the outflows. For assets whose technical or legal characteristics are the same, the inventory outflow value is determined using the FIFO method.

d) In-process orders: N/A

e) Impairment:

It is applied to old or obsolescent inventory.

VALUATION RULES

7. CASH AND CASH EQUIVALENTS

The components of said line items are recognised at their nominal value.

Cash and cash equivalents are marked down for impairment when their realisable value on the balance sheet date is lower than their purchase price.

8. ACCRUED INCOME AND PREPAID EXPENSES

These accounts include expenses to be carried forward and earned income; they are recognised either at the nominal amounts of the percentage of the expenses already paid or invoiced but that are related to future financial years or at the amount of the percentage of the revenues that are related to the financial year but which have not been received.

9. SHAREHOLDERS' EQUITY

Shareholders' equity consists of the beginning assets of the association. It may be enhanced by permanent resources (gifts, contributions in kind or in cash) received by the association and intended to durably sustain the operations of the association.

APPROPRIATED EARNINGS: appropriated earnings can be made up by withdrawal from profits and used on the basis of a proposal from the Board of Directors.

10. GAIN FROM REVALUATION OF ASSETS

Gains from revaluation of assets are recognised as per accounting law.

11. CAPITAL CONTRIBUTIONS

Capital contributions recognised on the balance sheet:

Incorporation contributions or expansion contributions (association funds):

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Contributions for the purchase of assets (capital contributions)

Cash contributions are recognised at their nominal value. In-kind contributions are recognised at market or use value.

Capital contributions are recognised at the value of the amounts received. Scheduled mark-downs are written back as the depreciation and amortisation for the purchase of which the said contributions were obtained, and where applicable, up to the balance in the event of the resale or decommissioning of said assets.

12. PROVISIONS FOR CONTINGENCIES AND LOSSES

Provisions for contingencies and losses are individualised and factor in foreseeable contingencies. They are written back if at the end of the financial year they exceed the current assessment of contingencies and losses on which they were based.

The provisions are increased by provisions for gifts with write-back rights as applicable.

13. CURRENT LIABILITIES AND LONG-TERM LIABILITIES

Loans and liabilities are valued at their nominal value. They are increased where applicable by late interest or other penalties owed.

14. DEFERRED INCOME AND ACCRUED EXPENSES

These accounts include expenses to be charged and income to be carried forward; they are recognised at:

either the nominal amount of the percentage of the expenses related to the financial year but for which supporting documentation has not yet been reviewed; or the nominal amounts of the percentage of the income already invoiced or received but that is related to the next financial year.

15. FOREIGN CURRENCY

Claims, liabilities, rights and commitments denominated in foreign currency are translated into euros based on the official exchange rates on the day of the transaction or a date near to it. Foreign exchange differences are recognised as income or as an expense.

On the balance sheet date, accounts in foreign currencies are revalued at the exchange rate on the balance sheet date and unrealised gains and losses are offset by currency. Unrealised losses are charged and unrealised gains are credited (to liabilities). Unrealised gains and losses on cash and cash equivalents in foreign currencies are immediately charged to the income statement.

III) INCOME STATEMENT

16. DONATIONS AND GIFTS

The donations and gifts referred to below are recognised in the income statement (#73)

Cash donations and gifts for setting up or expanding operations for the purchase of assets or cash and cash equivalents are valued at the nominal value of the payment.

In-kind donations and gifts for setting up or expanding operations for use as assets or to support working capital are valued at market or use value.

In-kind donations and gifts received for the purpose of resale are valued at the probable realisable value at the time they are counted.

Donations and gifts intended to be distributed free of charge are not valued.

17. SUBSIDIES RECOGNISED IN THE INCOME STATEMENT

Operating subsidies

Cash subsidies are recognised at their nominal value. In-kind subsidies are recognised at market value.

18. BRANCHES

The financial information of the branches (Africa, Americas, and Asia & Pacific) are integrated into the Belgian accounts of the International Co-operative Alliance.

19. OTHER POINTS

VALUATION RULES

The financial activity of DotCoop Alliance, the business partnership between the International Co-operative Alliance and the National Cooperative Business Association for the world development and coordination of the .coop domain, is not consolidated into the Alliance financial statements.

The International Co-operative Alliance profit share of the Dot Coop Alliance for 2015 is USD 215,604 (EUR 198,032).

In 2015, the Alliance experienced a loss. There were mainly two reasons for this. First, the Global conference which was expected to return € 250,000 but instead lost € 100,000. This loss was largely due to a lower attendance resulting from the political situation in the host country. Second, from the currency exchange situation linked to the decline of the Euro.

Co-operatives of the Americas also organized a Conference in Panama but did not get a counterpart to support it. This resulted in a loss of USD 4,300 instead of a projected income of USD 80,000.

This situation is partly offset by the significant gain from the DotCoop partnership (see above). It will also be corrected in 2016 as a result of the decision to invoice the membership fees for three regions in USD and one region in Euros.

Moreover, the Alliance entered into a development partnership signed in March 2016 which provides new funding for the Alliance and its regions.

This is the reason why the Board has decided to close the 2015 accounts using the going concern assumption.

REPORT OF THE AUDITORS



INTERNATIONAL COOPERATIVE ALLIANCE AISBL

STATUTORY AUDITOR'S REPORT TO THE GENERAL MANAGEMENT ORGAN OF THE INTERNATIONAL ASSOCIATION ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015

As required by law and the by-laws, we report to you in the context of our appointment as the international association's statutory auditor. This report includes our opinion on the annual accounts, as well as the required additional statements. The annual accounts include the balance sheet as at December 31, 2015, the income statement for the year then ended, and the disclosures.

REPORT ON THE ANNUAL ACCOUNTS – UNQUALIFIED OPINION

We have audited the annual accounts of the international association for the year ended December 31, 2015, which show a balance sheet total of € 4.466.301,74 and a loss for the year of € 566.807,99.

Responsibility of the board of Directors for the preparation of the annual accounts

The board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Responsibility of the statutory auditor

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with the ethical requirements and plan and perform the control to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the statutory auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the statutory auditor considers the international association's internal control relevant to the preparation of annual accounts that give a true and fair view, in order to design control procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of valuation rules used and the reasonableness of accounting estimates made by the board of Directors, as well as evaluating the overall presentation of the annual accounts.

AUDIT | TAX | CONSULTING

RSM InterAudit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM Network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM InterAudit Cvba-Srl¹⁾ - registered auditors - Registered office: chaussée de Waterloo 1151 - B 1180 Brussels
interaudit@rsmbelgium.be - VAT BE: 0436.391.122 - RLP Brussels - ¹⁾ Civil company in the form of a trading company

Member of RSM Toelen Cats Dupont Koevoets - Offices in Antwerp, Brussels, Charleroi, Mons and Zaventem

REPORT OF THE AUDITORS

We have obtained from the board of Directors and international association officials the explanations and information necessary for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unqualified opinion

In our opinion, the annual accounts of the international association give a true and fair view of the international association's equity and financial position as at December 31, 2015, and of the results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

Observation paragraph

Without qualifying our opinion expressed above, we draw the attention to Annex A-7 point 19 of annual accounts which mentions the existence of losses and what were the main reasons. The annex describes the measures that have been taken in order to secure the going concern of the association.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The board of Directors is responsible for the compliance with the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations, with the by-laws and with the legal and regulatory requirements regarding bookkeeping.

In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, our responsibility is to verify, in all material respects, compliance with certain legal and regulatory requirements. On this basis, we make the following additional statements, which do not modify the scope of our opinion on the annual accounts:

- ▶ Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- ▶ There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organizations, international non-profit organizations and foundations that we have to report to you.

Zaventem, June 20, 2016

RSM INTERAUDIT CVBA-SCRL
STATUTORY AUDITOR
REPRESENTED BY
JEAN-FRANÇOIS NOBELS

A. BALANCE SHEET

Assets	2015	2014	Variations
Tangible fixed assets	21.018	31.439	-10.421
Financial fixed assets	11.454	13.146	-1.692 <small>Note 3</small>
Amounts receivable within one year	2.014.483	2.747.967	-733.484 <small>Notes 4, 5</small>
Current investments	137.505	253.274	-115.769 <small>Note 6</small>
Cash at bank and in hand	2.129.649	2.264.980	-135.331 <small>Note 6</small>
Deferred charges and accrued income	152.193	162.333	-10.140 <small>Note 7</small>
	4.466.302	5.473.139	-1.006.837

Liabilities	2015	2014	Variations
Equity	479.926	1.060.683	-580.757 <small>Note 8</small>
Provisions	259.537	286.108	-26.571 <small>Note 2 pt e)</small>
Amounts payable after more than one year	0	8.064	-8.064
Amounts payable within one year	1.651.903	1.506.884	145.019 <small>Notes 9, 10, 11</small>
Accrued charges and deferred income	2.074.936	2.611.400	-536.464 <small>Note 7</small>
	4.466.302	5.473.139	-1.006.837

B. INCOME STATEMENT

	2015	2014	Variations
Turnover	951.066	294.417	656.649
Contributions, gifts, legacies and grants	3.899.321	2.979.576	919.745
Other operating income	181.368	732.181	-550.813
Redistribution and support regions	-711.534	-608.682	-102.852
Services and others goods	-2.975.619	-2.074.193	-901.426
Remuneration, social security costs and pensions	-1.744.851	-1.628.010	-116.841
Depreciation on tangible fixed asset	-13.128	-15.029	1.901
Amounts written down on trade debts	130.045	-97.077	227.122
Provisions for risks and charges	0	0	0
Other operating charges	-167.786	-8.208	-159.578
Financial income	136.157	129.181	6.976
Financial charges	-238.653	-165.516	-73.137
Extraordinary income	8.197	147.068	-138.871
Extraordinary charges	-21.391	-8.676	-12.715
Positive (negative) result for the period	-566.808	-322.968	-243.840

Contribution of Regions to the consolidate result:

	2015	2014	Variations
ICA AFRICA	-61.592,00	-101.234,00	39.642,00
ICA ASIA PACIFIC	-83.065,00	68.028,00	-151.093,00
ICA AMERICA	-121.002,00	18.443,00	-139.445,00
ICA HEAD OFFICE	-301.149,00	-308.206,00	7.057,00
	-566.808,00	-322.968,00	-243.840,00

The ICA Head office and all the regions incur losses this year.

- ✓ For the ICA Head office the main reason is that the World Conference held in Antalya ended with a loss of 100 K€ and unfavorable exchange differences also contributed to heightened losses.
- ✓ For ICA America, the loss of the year is mainly a consequence of the lack of a counterpart to organize the 2015 Panama Conference and also due to the depreciation of the exchange rate Euro and US Dollar.
- ✓ For ICA Africa, The members' contributions are lower than expenses.

C. RATIOS

$$1. \text{ Solvency ratio} = \frac{\text{(Equity + Amounts payable after more than one year)}}{\text{Payables (Amounts payable within one year + Accrued)}}$$

2015	$\frac{739.463,00}{3.726.839,00}$	=	0,20
2014	$\frac{1.346.791,00}{4.118.285,00}$	=	0,33

The closer the ratio is to 0, the more fragile is the financial structure.
The deterioration of the ratio is due to the loss of the year (equity decrease from 1.060.683€ to 479.926€).

$$2. \text{ Liquidity ratio} = \frac{\text{Current assets}}{\text{Payables (Amounts payable within one year + Accrued)}}$$

2015	$\frac{4.433.830,00}{3.726.839,00}$	=	1,19
2014	$\frac{5.428.554,00}{4.118.285,00}$	=	1,32

This ratio indicates how the components of the current assets cover payables.
We note that the ratio has deteriorated compared to the previous year.

3. Cash flow

2015	-566.808,00	Result for the period	
	13.128,00	Depreciation	
	-130.045,00	Amounts written down on trade debts	
	0,00	Provisions for risks and charges	= -683.725,00
2014	-322.968,00	Result for the period	
	15.029,00	Depreciation	
	97.077,00	Amounts written down on trade debts	
	0,00	Provisions for risks and charges	= -210.862,00

NOTE 1 - STATUS AND OBJECTIVES

The International Co-operative Alliance ("the ICA") is an independent, non-profit association, which unites, represents and serves co-operatives worldwide.

By decision of the general assembly, held in Quebec on October 2012, the ICA was incorporated under Belgian law on 07 June 2013.

The previous Swiss entity was liquidated and the net assets were transferred to the Belgian entity with effect from 1 January 2014, as well as net assets from regional offices. Since the 1st of September 2013, main personnel and operational expenses have been transferred from ICA Switzerland to ICA Belgium.

At the end of 2015, the ICA is composed of one Central Office and four Regional Offices ("branches").

<u>Central Office</u>	Avenue Milcamps 105 1030 Brussels
<u>Regional Offices</u>	
Asia and the Pacific	New Delhi, India
Africa	Nairobi, Kenya
The Americas	San Jose, Costa Rica
Europe	Brussels, Belgium (Cooperatives Europe ASBL being a separate legal entity its accounts are not consolidated)

As from January 1, 2007, a signed memorandum of understanding is in place to formalize the relationship between the ICA and Cooperatives Europe ASBL which became the European region of the ICA. In accordance with its memorandum, 75% of the Alliance reserves attributable to Europe were transferred to Cooperatives Europe ASBL for CHF 183'847. However these transferred reserves can only be used with the ICA board consent. With regards to 2007 an amount of € 17,116 has been used.

The Alliance is organised as an international non-profit association regulated by Title III of the Belgian Law of 27 June 1921 on non-profit association, international non-profit association and foundations.

The association is a global networking organisation, organised at global, regional, sectoral and thematic levels. It is a worldwide representative of co-operative organisations of all kinds and with the following objects:

- ✓ Serving as a forum for exchange of experience and as a source of information on co-operative development, research and statistics;
- ✓ Co-ordinating actions for the promotion of co-operative development;
- ✓ Collaborating with global and regional institutions including the United Nations organisations, and with any other government and non-governmental international and national organisations which pursue aims of importance to co-operatives.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies have been consistently applied by the ICA in accordance with Belgian law.

a. Foreign currency translation

The accounting records of the ICA are maintained in Euro. All transactions in foreign currencies are translated into Euro at the rate prevailing at the date of the transaction. Monetary assets and liabilities in other currencies remaining at the balance sheet date are translated at the appropriate year end rate. Any differences arising on the year-end translation are recognised in the statement of revenues and expenses.

The monetary assets and liabilities of Regional Offices are translated using the exchange rate applicable at year-end. The non-monetary assets and liabilities are converted at the date of their booking and are not further reevaluated. The profit and loss of Regional Offices are translated at the weighted average exchange rates for the year. The exchange differences arising on the year-end translation are taken directly in the profit and loss accounts.

b. Revenue recognition

Financial incomes are recorded on an accrual basis according to membership subscriptions revenues planned for the Year. A depreciation of 100% was booked on previous year membership debtors or older than one Year and a provision of 50% was booked on current year membership debtors.

Other income including revenues from publications and services are recorded as publications are delivered and when services are provided. All expenses are accounted for on an accrual basis.

c. Property, plant and equipment

Property, plant and equipment acquired by the ICA are capitalised at cost and depreciated according to the straight-line method over the estimated useable life of the asset as follows:

Office equipment and furniture	3 to 4 years
Motor vehicles	4 years

d. Intangible assets

Intangible assets are booked at cost and amortized using the straight-line method over the estimated period during which benefits are expected to be received as follows:

Software	3 years
----------	---------

e. Pension plans

Certain officers and employees of the ICA are covered by several separate contributory pension plans or their equivalent in the Regional Offices. The contributions are calculated according to the respective pension plan regulations and local laws. The ICA pension contributions for year ended December 31, 2015 amounted to 259.537,06 EUR and are booked in the P&L as such contributions become due.

f. Income tax

The ICA as such is not subject to Belgian corporate income tax. However, an annual contribution is due and, to explain shortly, is calculated on the assets of the organisation which are not part of its working capital. This tax amounted to 2.296,41 Eur for 2015.

Under the terms of an agreement between the ICA and the Governments of Kenya, the African regional office is exempt from tax. Due to its non-profit making activities in India and Costa Rica, the ICA is not subject to local taxation in those countries.

NOTE 3 - FINANCIAL ASSETS

a. Participations

On 1 August 2012, the Alliance acquired all outstanding shares of The Midcounties Co-Operative Domains Limited, a company incorporated and registered in England and Wales, which provides the technical infrastructure and ownership database for the top level internet domain .coop. Upon acquisition, the name of the company was changed to ICA Support Services. The financial activity of this company is not consolidated into the Alliance financial statements. The acquisition cost of the shares is shown as Eur 1,22 on the ICA Balance Sheet.

Furthermore, on 1 August 2012, the ICA established a new limited company incorporated and registered in England and Wales, Domains.Coop, for which the Alliance is the sole shareholder. On 1 August 2012, Domains.coop acquired as a going concern from The Midcounties Co-operative Limited its registrar business relating to the .coop domain. The financial activity of this company is not consolidated into the Alliance financial statements. The acquisition cost of the business is shown as Eur 1,22 on the Alliance Balance Sheet.

During the year 2009, the Alliance took a participation and invested the equivalent of USD 10,000, through its regional office for the Americas, in the University Fundepros Alma Mater in Costa Rica owned by the Consorcio Grupo Empresarial Cooperativo de Servicios Educativos R.L. (GECSE R.L.) The Alliance has one seat in the Board of GECSE R.L. (7.251,11 Eur).

b. Deposit and guarantees

Deposits and guarantees represent rental deposits made in relation to premises lease engagements and courier services (4.199,84 Eur).

NOTE 4 - AMOUNTS RECEIVABLE

The receivables at 31/12/2015 amount to 1.921.678,80 Eur from which 1.703.585,40 Eur are related to 2016 member contributions and has been reported through accrued income (see Note 7).

The total doubtful amounts reaches 147.037,25 Eur and the total amount written down is -95.406,25 Eur.

NOTE 5 - OTHERS AMOUNTS RECEIVABLE

Other amounts receivable amount to 92.904,43 Eur mainly consist in advance made by the regions and by Head office.

NOTE 6 - CASH

Cash consists of cash in hand, bank current accounts and short-term deposits.

✓ Cash in hand and current accounts	1.874.744,37 Eur
✓ Cash managed on behalf of others (MAFF - COPAC - JCCU)	254.904,73 Eur
✓ Short-term deposits	137.505,13 Eur

NOTE 7 – DEFERRED CHARGES AND ACCRUED INCOME/ ACCRUED CHARGES AND DEFERRED INCOME

These accounts are mainly related to deferred charges (35.669,73 Eur), ie an invoice of Tias based on the research agreement for the development of indicators for the "Doing co-operative Business "report (25.107,50 Eur) and accrued income related to an inheritance donation of 82.500,00 USD (75.778,45 Eur) and 39.826,00 Eur to receive from WTM following the agreement signed on 12/03/2015 and others (918,53 Eur).

The accrued charges of Regions amount to 277.970,41 Eur.

The deferred income of 1.707.051,00 Eur relates to subscriptions invoiced in 2015 but which relates to 2016.

Conversion of bank accounts from foreign currencies to Euros : 89.913,99 Eur.

NOTE 8 – ASSOCIATIVE FUNDS AND ACCUMULATED PROFITS

The share capital of the new Belgian entity is composed of the share capital of Switzerland and regions but also by all the former retained earnings / deferred loss. This represents the net assets transferred to Belgium by 1 January 2014.

The accumulated loss at 31/12/2015 amounts to 889.776,43 Eur out of which 322.968,44 Eur are related to 2014 and 566.807,99 Eur to 2015. From this amount, -301.149 Eur represent the loss 2015 of the Belgian head office only, and -265.659 Eur the 2015 consolidated loss.

The losses carried forward are very important and they heavily reduce the equity; which may cause a going concern problem if other funding sources are not obtained.

The annex of the annual accounts describes the measures that have been taken in order to secure the going concern of the association.

NOTE 9 - TRADE DEBTS

These accounts are related to invoices received or to be received from the suppliers.

At year-end, the total trade debts amount to 305.420,00 Eur.

NOTE 10 - TAXES, REMUNERATION AND SOCIAL SECURITY COSTS

The total amount at year end is 34.130,81 Eur.

The amounts recorded in these accounts are mainly related to the holiday pay for the employees of the Head office (25.585,21 Eur) and the others amounts are taxes and social security costs.

NOTE 11 – VARIOUS DEBTS

The total amount of various debts is 1.312.352,65 Eur.

✓ Solidarity funds	237.556,32 Eur
✓ Project (MAFF - JCCU - COPAC)	393.533,51 Eur
✓ Sectoral organisations and thematic committees	348.978,35 Eur
✓ Other debts	332.284,47 Eur

Solidarity funds represent donation made by members for specific solidarity projects :

✓ Solidarity Philippine	69.144,70 Eur
✓ Solidarity Nepal Vanuatu	146.773,16 Eur
✓ Japan – Disaster Fund	11.625,78 Eur
✓ Haiti Reconstruction - Disaster Fund	3.859,00 Eur
✓ ILO	6.153,86 Eur

Project funds debts need to be seen together with other amounts receivable (note 4) and specific bank accounts (note 5). These are amounts received on specific bank accounts managed by the head office and used for specific projects on behalf of Asia-pacific (MAFF – JCCU).

COPAC is money management performed by the head office on their behalf.

NOTE 12 – INCOME : CONTRIBUTIONS, GIFTS, LEGACIES AND GRANTS

The principals amounts are :

- ✓ 2015 subscription fees requested from members amount to 2.411.393,62 Eur, out of which 51.269,55 Eur are not paid.
- ✓ Voluntary contributions made by members beyond their subscription fees represent 953.550 Eur.

NOTE 13 – EXTRAORDINARY CHARGES AND INCOMES

This relates to the debt of resigning members or receivables taken in P&L.

NOTE 14 – RISKS ANALYSIS AND INTERNAL CONTROL SYSTEM

The size and low complexity of the entity, International Cooperative Alliance (Alliance), by definition makes it inefficient and uneconomical to put in place a high degree of internal control processes.

However from the work undertaken during the annual statutory audit and the evidence gathered it is reasonable to report that the controls currently in place do safeguard the assets and resources of the Alliance. Enough emphasis is put on proper authorisation, segregation of duties as well as access levels within the accounting to deter and detect errors, possible fraud and theft.

Accuracy and completeness of accounting data is ensured by way of a robust system that can produce reliable and timely financial and management information.

NOTE 15 – POST CLOSING EVENTS

The group's financial statements have been prepared on a going concern basis. This assumes that management believe that the Alliance group will continue to meet its liabilities as they fall due during the next 12 months.

The Alliance entered into a development partnership signed in March 2016 which provides new funding for the activities of the Alliance and its regions.

No others post-closing events would suggest that the Alliance will not continue as a going concern.

Therefore we conclude that liquidity and income are sufficient for the Alliance to continue operations for the coming 12 months.

Discharge of the Board



MOTION	
DISCHARGE OF THE BOARD	
FOR	
AGAINST	
ABSTAIN	



International
Co-operative
Alliance

International Co-operative Alliance – AISBL

**Avenue Milcamps 105
1030 Brussels
Belgium**

Telephone: +32 (0) 2 743 10 30

Fax: +32 (0) 2 743 10 39

ica@ica.coop

www.ica.coop

The final text of the official meeting documentation will be the English version.
Courtesy translations have been provided in French and Spanish.